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*For immediate release*

***The Scheme of Arrangement involving demerger of the Steam turbine business to Triveni Turbine Limited (TTL) has become effective on 21.04.2011 from the appointed date on 01.10.2010. The published financials of the quarter ended 30th June 2011 are not comparable with the corresponding previous period. However, for comparison purposes, the performance of Turbine Business Segment of Triveni Engineering & Industries Limited is used.***

**Q1 FY 12 net sales up 18 % at ₹ 161 crore  
PBT at ₹ 31.5 crore and PAT at ₹ 21.3 crore**

- ***Outstanding order book at ₹ 551 crore***
- ***Expected to improve further in the subsequent quarters***

***NOIDA, August 2, 2011:*** Triveni Turbine Limited (TTL), market leader with over 60% market share in steam turbines upto 30 MW, today announced its performance for the first quarter ended 30<sup>th</sup> June 2011 (Q1 FY 12).

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**PERFORMANCE OVERVIEW: April - June 2011 v/s April - June 2010**

- Net Sales increase by 18% to ₹ 161 crore
- EBITDA of ₹ 36.7 crore with a margin of 22.8%
- Profit before Tax (PBT) at ₹ 31.5 crore with a margin of 19.6%
- Profit after tax (PAT) at ₹ 21.3 crore, with a margin of 13.2%
- EPS for Q1 (not annualized) at ₹ 0.65 per equity share.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

*"This is the first quarterly result of Triveni Turbine Limited (TTL) post the demerger. We have received the in-principle approval from both BSE and NSE and are awaiting the SEBI approval for the listing. In a separate company, a focused approach will help the company*

*in pursuing and charting its growth plans and have global imprints. The performance during the quarter has been in line with our expectation. Some of the recent macro economic factors such as firming up of interest rates etc., may have some impact on the capital goods sector and we may not be entirely excluded. But we, as in the past, would endeavour to mitigate the slowdown risks with new variants of our products, geographical diversifications and focusing on high margin after-market business. The progress in the joint venture with GE is going as per schedule with technology transfer getting effected and the JV quoting both in the domestic and international market.*

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## **Attached: Details to the Announcement and Results Table**

### About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused and growing corporation having core competency in the area of steam turbines manufacturing upto 30 MW size. The business of the company was demerged from Triveni Engineering & Industries Limited subsequent to a court approved demerger scheme. TTL is the market leader in the steam turbines with an overall market share of over 60% with state-of-the-art manufacturing facility located in Bengaluru. The business has been growing and a strong in-house Research & Development programme enables the company to expand its product range over these years. The company's focus on the aftermarket operations such as servicing, spares and refurbishment is also yielding results. GE Triveni Limited, the subsidiary of TTL, is the Joint Venture with General Electric to manufacture and market steam turbines from above 30 MW to 100 MW for the global market.

For further information on the Company, its products and services please visit [www.triveniturbines.com](http://www.triveniturbines.com)

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**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*