



Date: June 13, 2020

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| BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Thru : BSE Listing Centre | National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Thru : NEAPS |
| STOCK CODE: 533655 | STOCK CODE: TRITURBINE |

Dear Sir/ Madam,

Subject: Outcome of Board meeting held on June 13. 2020

This is to inform you that the Board of directors of the Company at their meeting held today i.e. June 13, 2020 have inter-alia considered and approved

(i) The Audited financial results (stand –alone and consolidated) for the fourth quarter and financial year ended March 31, 2020. Accordingly, the said results in the prescribed format, are enclosed together with the Auditors Reports and the Newspaper publications issued by the Company .

M/s Walker Chandiok & Co . LLP Chartered Accountants, the Statutory Auditors of the Company have issued auditors Report with an unmodified opinion on the financial statements .

(ii) has not recommended payment of any final dividend for the Financial year 2019-20.

The meeting of the Board commenced at 3.00 p.m. and concluded at 18.30 p.m.

You are requested to please take the above on record and disseminate to all concerned .

Thanking You,

For Triveni Turbine Limited

Sd/-

Rajiv Sawhney
Company Secretary

Encl: As above

Justification for non-submission of signed copy of the disclosure: As per the MCA's advisory on preventive measures to contain the spread of COVID-19 and the implementation of the Company's "Work from Home Policy" in line with the same, this disclosure is being submitted without signature

TRIVENI TURBINE LIMITED

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Regd.Off : A-44, Hosiery Complex Phase-II Extn. NOIDA 201 305 Uttar Pradesh

CIN : L29110UP1995PLC041834

Walker Chandio & Co LLP

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Triveni Turbine Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Walker Chandiook & Co LLP

Emphasis of Matter

4. We draw attention to note 6 to the Statement which describes the petition filed by the Company before the National Company Law Tribunal, for oppression and mismanagement by General Electric Company and its affiliates, including DI Netherlands BV, its joint venture partner in the joint venture company, GE Triveni Limited, currently pending adjudication and the arbitration filed against the Company by DI Netherlands BV, alleging violation of certain terms of the joint venture agreement which is currently at a preliminary stage. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

**Vijay
Vikram
Singh** Digitally signed
by Vijay Vikram
Singh
Date: 2020.06.13
18:41:16 +05'30'

Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 20059139AAAAAW8025

Bengaluru

13 June 2020

TRIVENI TURBINE LIMITED
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Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

| Statement of standalone audited financial results for quarter and year ended March 31, 2020 | | | | | |
|--|-------------------|----------------------|-------------------|-------------------|-------------------|
| (₹ in lakhs, except per share data) | | | | | |
| Particulars | Quarter ended | | | Year ended | |
| | March 31, 2020 | December 31, 2019 | March 31, 2019 | March 31, 2020 | March 31, 2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1. Revenue from operations | 15,246 | 20,034 | 23,708 | 80,990 | 82,879 |
| 2. Other income | 397 | 968 | 548 | 2,184 | 1,618 |
| Total income | 15,643 | 21,002 | 24,256 | 83,174 | 84,497 |
| 3. Expenses | | | | | |
| (a) Cost of materials consumed | 8,878 | 10,276 | 14,016 | 42,214 | 50,680 |
| (b) Changes in inventories of finished goods and work-in-progress | (516) | 235 | 319 | 1,804 | (4,114) |
| (c) Employee benefits expense | 2,375 | 2,331 | 2,333 | 9,439 | 9,117 |
| (d) Finance costs | 81 | 68 | 74 | 333 | 112 |
| (e) Depreciation and amortisation expenses | 493 | 503 | 526 | 2,008 | 2,010 |
| (f) Other expenses | 3,058 | 3,428 | 3,317 | 13,159 | 13,122 |
| Total expenses | 14,369 | 16,841 | 20,585 | 68,957 | 70,927 |
| 4. Profit from continuing operations before exceptional items and tax | 1,274 | 4,161 | 3,671 | 14,217 | 13,570 |
| 5. Exceptional items (net)- income/(expense) | - | - | - | - | - |
| 6. Profit from continuing operations before tax | 1,274 | 4,161 | 3,671 | 14,217 | 13,570 |
| 7. Tax expense: (refer note 3) | | | | | |
| - Current tax | 351 | 1,082 | 1,063 | 3,700 | 4,418 |
| - Deferred tax | (58) | (78) | 274 | (489) | 397 |
| Total tax expense | 293 | 1,004 | 1,337 | 3,211 | 4,815 |
| 8. Profit from continuing operations after tax | 981 | 3,157 | 2,334 | 11,006 | 8,755 |
| 9. Profit/(loss) from discontinued operations | - | - | - | - | - |
| 10. Tax expense of discontinued operations | - | - | - | - | - |
| 11. Profit/(loss) from discontinued operations (after tax) | - | - | - | - | - |
| 12. Profit for the period | 981 | 3,157 | 2,334 | 11,006 | 8,755 |
| 13. Other comprehensive income | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | (70) | - | (52) | (70) | (52) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 18 | - | 18 | 18 | 18 |
| B. (i) Items that will be reclassified to profit or loss | (457) | (196) | 199 | (1,084) | 728 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 115 | 49 | (69) | 322 | (254) |
| | (394) | (147) | 96 | (814) | 440 |
| 14. Total comprehensive income for the period | 587 | 3,010 | 2,430 | 10,192 | 9,195 |
| 15. Paid up equity share capital (face value ₹ 1/-) | 3,233 | 3,233 | 3,233 | 3,233 | 3,233 |
| 16. Other equity | | | | 46,637 | 38,260 |
| 17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised) | | | | | |
| (a) Basic (in ₹) | 0.30 | 0.98 | 0.72 | 3.40 | 2.66 |
| (b) Diluted (in ₹) | 0.30 | 0.98 | 0.72 | 3.40 | 2.66 |

See accompanying notes to the standalone financial results

TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in lakhs)

| Particulars | As at | As at |
|---|----------------|----------------|
| | March 31, 2020 | March 31, 2019 |
| | Audited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 24,264 | 25,085 |
| Capital work-in-progress | 637 | 433 |
| Other intangible assets | 385 | 357 |
| Intangible assets under development | 87 | 70 |
| Investments in subsidiary and joint venture | 985 | 985 |
| Financial assets | | |
| i. Trade receivables | - | 120 |
| ii. Loans | 2 | 2 |
| iii. Other financial assets | 84 | 71 |
| Other non-current assets | 210 | 179 |
| Income tax assets (net) | 493 | 139 |
| Total non-current assets | 27,147 | 27,441 |
| Current assets | | |
| Inventories | 17,248 | 21,675 |
| Financial assets | | |
| i. Investments | 12,950 | 501 |
| ii. Trade receivables | 12,103 | 17,278 |
| iii. Cash and cash equivalents | 5,025 | 1,289 |
| iv. Bank balances other than cash and cash equivalents | 12 | 15 |
| v. Loans | 19 | 24 |
| vi. Other financial assets | 395 | 1,432 |
| Other current assets | 3,717 | 2,273 |
| | 51,469 | 44,487 |
| Assets classified as held for sale | - | 26 |
| Total current assets | 51,469 | 44,513 |
| TOTAL ASSETS | 78,616 | 71,954 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 3,233 | 3,233 |
| Other equity | 46,637 | 38,260 |
| Total equity | 49,870 | 41,493 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | 96 | - |
| ii. Other financial liabilities | 236 | - |
| Provisions | 663 | 596 |
| Deferred tax liabilities (net) | 581 | 1,409 |
| Total non-current liabilities | 1,576 | 2,005 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 685 | 1,008 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 5,689 | 10,873 |
| iii. Other financial liabilities | 2,014 | 1,317 |
| Other current liabilities | 16,773 | 13,902 |
| Provisions | 1,497 | 844 |
| Income tax liabilities (net) | 512 | 512 |
| Total current liabilities | 27,170 | 28,456 |
| Total liabilities | 28,746 | 30,461 |
| TOTAL EQUITY AND LIABILITIES | 78,616 | 71,954 |

TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in lakhs)

| Particulars | Year Ended | | |
|--|--|---------------------------------------|--|
| | March 31, 2020 | March 31, 2019 | |
| | (Audited) | (Audited) | |
| Cash flows from operating activities | | | |
| Profit before tax | 14,217 | 13,570 | |
| Adjustments for | | | |
| Depreciation and amortisation expenses | 2,008 | 2,010 | |
| Loss on sale/write off of property, plant and equipment | 3 | 17 | |
| Net profit on sale/redemption of current investments | (699) | (304) | |
| Net fair value (gains)/losses on current investments | (204) | 4 | |
| Dividend received | (650) | - | |
| Interest income | (15) | (10) | |
| Provision for doubtful advances | 40 | 11 | |
| Amount written off of non financial assets | 2 | 76 | |
| Allowance for non moving inventories | 75 | 67 | |
| Impairment loss on financial assets (including reversals of impairment losses) | 452 | 44 | |
| Finance costs | 333 | 112 | |
| Unrealised foreign exchange (gains)/ losses | (190) | 98 | |
| Credit balances written back | (49) | (240) | |
| Mark-to-market losses/(gains) on derivatives | 528 | (280) | |
| Working capital adjustments : | | | |
| Change in inventories | 4,351 | (3,671) | |
| Change in trade receivables | 5,134 | 3,188 | |
| Change in other financial assets | (60) | (74) | |
| Change in other assets | (1,478) | 3,503 | |
| Change in trade payables | (5,476) | (2,603) | |
| Change in other financial liabilities | 39 | 353 | |
| Change in other liabilities | 2,872 | 2,856 | |
| Change in provisions | 650 | 135 | |
| Cash generated from operations | 21,883 | 18,862 | |
| Income tax paid | (4,054) | (4,766) | |
| Net cash inflow from operating activities | 17,829 | 14,096 | |
| Cash flows from investing activities | | | |
| Purchase of property, plant and equipment | (1,150) | (1,506) | |
| Proceeds from sale of property, plant and equipment | 2 | 4 | |
| Net (increase)/decrease in current investment | (11,546) | 706 | |
| Dividend received | 650 | - | |
| Proceeds from sale of assets classified as held for sale | 25 | - | |
| Interest received | 15 | 11 | |
| Net cash outflow from investing activities | (12,004) | (785) | |
| Cash flows from financing activities | | | |
| Buy-back of equity shares | - | (10,000) | |
| Buy-back costs | - | (128) | |
| Proceeds from long term borrowings | 120 | - | |
| Repayment of long term borrowings | (8) | (6) | |
| Payment of principal portion of lease liabilities | (52) | - | |
| Interest paid on lease liabilities | (32) | - | |
| Interest paid | (300) | (112) | |
| Dividend paid to Company's shareholders | (1,618) | (1,813) | |
| Dividend distribution tax paid | (199) | (373) | |
| Net cash outflow from financing activities | (2,089) | (12,432) | |
| Net increase in cash and cash equivalents | 3,736 | 879 | |
| Cash and cash equivalents at the beginning of the year | 1,289 | 410 | |
| Cash and cash equivalents at the end of the year | 5,025 | 1,289 | |
| Reconciliation of liabilities arising from financing activities: | | | |
| | Non-current borrowings (including current maturities) | Interest payable on borrowings | Dividend paid to Company's shareholders (including DDT) |
| Balance as at March 31, 2019 | 5 | - | 15 |
| Cash flows | 112 | (300) | (1,817) |
| Finance costs accruals | - | 300 | - |
| Divided distributions (including DDT) accruals | - | - | 1,815 |
| Balance as at March 31, 2020 | 117 | - | 13 |

TRIVENI TURBINE LIMITED

Notes to the standalone audited financial results for the quarter and year ended March 31, 2020

1. The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and year ended March 31, 2020.
3. During the quarter ended September 30, 2019 , the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and year ended March 31, 2020, basis the rate prescribed in the said section.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
5. Covid-19 pandemic has severely impacted the world economy including India. The operations of the Company are also impacted, particularly during the lockdown period as both the factories and all sales and service offices were closed. Due to logistics bottlenecks, closure of customers' site and suspension of travel, there was an impact on sales despatches and order booking. The Company has resumed operation in phased manner from third week of April 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. In developing the assumptions relating to the possible future uncertainties in the domestic / global economic conditions, the Company has, as at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 6 During the year, the Company filed a petition on 10 June 2019 under the provisions of Section 241, 242, 244 of the 2013 Act before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE Affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration. The matter is now pending adjudication before the NCLT, Bengaluru.

D I Netherland BV, affiliate of GE and Joint Venture partner in GETL, invoked separate arbitration proceedings before Arbitration Tribunal under the UNCITRAL Arbitration Rules, 1976 in United Kingdom and filed a statement of claim on June 1, 2020, alleging violation of certain terms of the JV Agreement by the Company. The claims made are based on estimation and amounts are not quantified with precision. The Company firmly believes that the allegations raised are unsubstantiated, untenable, and unsustainable. The Company will submit its defence and counter claim, if any in the due course. Accordingly, at this preliminary stage no provision is considered necessary in the standalone financial results.

7. The above audited standalone financial results of the Company for the quarter and year ended March 31 , 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on June 13, 2020. The Statutory Auditors have carried out audit of the above financial results.

For Triveni Turbine Limited

DHRUV
MANMOHAN
SAWHNEY

Digitally signed by DHRUV MANMOHAN
SAWHNEY
DN: cn=DHRUV MANMOHAN SAWHNEY,
c=IN, st=DELHI, o=Personal,
serialNumber=+66326241578a579a3173
59ed203f1c052d875a6b7b46d6fca21a4
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Date: 2020.06.13 18:25:07 +05'30'

Place : Noida (U.P)

Date : June 13, 2020

Dhruv M. Sawhney
Chairman & Managing Director

Walker Chandiook & Co LLP

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Triveni Turbine Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure I;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, and its joint venture, for the year ended 31 March 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement section of our report*. We are independent of the Group and its joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Walker Chandiook & Co LLP

Emphasis of matter

4. We draw attention to note 6 to the Statement which describes the petition filed by the Company before the National Company Law Tribunal, for oppression and mismanagement by General Electric Company and its affiliates, including DI Netherlands BV, its joint venture partner in the joint venture company, GE Triveni Limited, currently pending adjudication and the arbitration filed against the Company by DI Netherlands BV, alleging violation of certain terms of the joint venture agreement which is currently at a preliminary stage. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group including its joint venture in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group and its joint venture, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures, are responsible for assessing the ability of the Group and of its joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors/ management of the companies included in the Group and of its joint venture, are responsible for overseeing the financial reporting process of the companies included in the Group and of its joint venture.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group and its joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 12. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

13. We did not audit the annual financial statements of three subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 3,047 lakhs as at 31 March 2020, total revenues of ₹ 4,388 lakhs, total net profit after tax of ₹ 1,060 lakhs, total comprehensive income of ₹ 1,060 lakhs, and cash flows (net) of ₹ 317 lakhs for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit report of such other auditors, and the procedures performed by us as stated in paragraph 12 above.

Further, these subsidiaries are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted accounting standards used by component auditors applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

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Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement also includes the Group's share of net profit after tax of ₹ 657 lakhs, and total comprehensive income of ₹ 656 lakhs for the year ended 31 March 2020, in respect of one joint venture, based on their annual financial information which have not been audited by their auditors for the current financial year. These financial statements have been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid joint venture, is based solely on such unaudited financial information certified by the joint venture management.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the joint venture management and provided to us by the Holding Company's management.

15. The Statement includes the consolidated financial results for the quarter ended 31 March 2020, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandniok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Vijay

Vikram

Singh

Digitally signed by

Vijay Vikram Singh

Date: 2020.06.13

18:42:06 +05'30'

Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 20059139AAAAAX6075

Bengaluru

13 June 2020

Walker Chandiook & Co LLP

Annexure I

List of entities included in the Statement

Subsidiaries:

- (a) Triveni Turbines Europe Private Limited
- (b) Triveni Turbines DMCC
- (c) Triveni Turbines Africa (Pty) Ltd

Joint venture:

- (a) GE Triveni Limited

TRIVENI TURBINE LIMITED
Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

| Statement of consolidated audited financial results for the quarter and year ended March 31,2020 | | | | | |
|---|-------------------|----------------------|-------------------|-------------------|-------------------|
| (₹ in lakhs, except per share data) | | | | | |
| Particulars | Quarter ended | | | Year ended | |
| | March 31, 2020 | December 31, 2019 | March 31, 2019 | March 31, 2020 | March 31, 2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| 1. Revenue from operations | 15,391 | 20,300 | 23,965 | 81,787 | 83,999 |
| 2. Other income | 337 | 287 | 553 | 1,458 | 1,619 |
| Total income | 15,728 | 20,587 | 24,518 | 83,245 | 85,618 |
| 3. Expenses | | | | | |
| (a) Cost of materials consumed | 8,890 | 10,318 | 14,068 | 42,323 | 51,033 |
| (b) Changes in inventories of finished goods and work-in-progress | (543) | 254 | 310 | 1,786 | (4,123) |
| (c) Employee benefits expense | 2,534 | 2,495 | 2,534 | 10,155 | 9,912 |
| (d) Finance costs | 81 | 68 | 74 | 333 | 112 |
| (e) Depreciation and amortisation expenses | 494 | 504 | 526 | 2,011 | 2,012 |
| (f) Other expenses | 2,721 | 3,113 | 3,052 | 11,952 | 12,051 |
| Total expenses | 14,177 | 16,752 | 20,564 | 68,560 | 70,997 |
| 4. Profit from continuing operations before share of profit / (loss) from a joint venture, exceptional items and tax | 1,551 | 3,835 | 3,954 | 14,685 | 14,621 |
| 5. Share of profit / (loss) of joint venture | 251 | (115) | 230 | 910 | 317 |
| 6. Profit from continuing operations before exceptional items and tax | 1,802 | 3,720 | 4,184 | 15,595 | 14,938 |
| 7. Exceptional items (net)- income/(expense) | - | - | - | - | - |
| 8. Profit from continuing operations before tax | 1,802 | 3,720 | 4,184 | 15,595 | 14,938 |
| 9. Tax expense: (refer note 3) | | | | | |
| - Current tax | 344 | 1,091 | 1,083 | 3,768 | 4,518 |
| - Deferred tax | 80 | (78) | 274 | (351) | 397 |
| Total tax expense | 424 | 1,013 | 1,357 | 3,417 | 4,915 |
| 10. Profit from continuing operations after tax | 1,378 | 2,707 | 2,827 | 12,178 | 10,023 |
| 11. Profit/(loss) from discontinued operations | - | - | - | - | - |
| 12. Tax expense of discontinued operations | - | - | - | - | - |
| 13. Profit/(loss) from discontinued operations (after tax) | - | - | - | - | - |
| 14. Profit for the period | 1,378 | 2,707 | 2,827 | 12,178 | 10,023 |
| Profit for the period attributable to: | | | | | |
| - Owners of the parent | 1,378 | 2,707 | 2,827 | 12,178 | 10,023 |
| - Non-controlling interest | - | - | - | - | - |
| 15. Other comprehensive income | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | (71) | - | (52) | (71) | (52) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 18 | - | 18 | 18 | 18 |
| B. (i) Items that will be reclassified to profit or loss | (390) | (117) | 201 | (952) | 707 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 115 | 49 | (69) | 322 | (254) |
| | (328) | (68) | 98 | (683) | 419 |
| Other comprehensive income attributable to: | | | | | |
| - Owners of the parent | (328) | (68) | 98 | (683) | 419 |
| - Non-controlling interest | - | - | - | - | - |
| 16. Total comprehensive income for the period | 1,050 | 2,639 | 2,925 | 11,495 | 10,442 |
| Total comprehensive income attributable to: | | | | | |
| - Owners of the parent | 1,050 | 2,639 | 2,925 | 11,495 | 10,442 |
| - Non-controlling interest | - | - | - | - | - |
| 17. Paid up equity share capital (face value ₹ 1/-) | 3,233 | 3,233 | 3,233 | 3,233 | 3,233 |
| 18. Other equity | | | | 49,785 | 40,106 |
| 19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised) | | | | | |
| (a) Basic (in ₹) | 0.43 | 0.84 | 0.87 | 3.77 | 3.05 |
| (b) Diluted (in ₹) | 0.43 | 0.84 | 0.87 | 3.77 | 3.05 |

See accompanying notes to the consolidated financial results

TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in lakhs)

| Particulars | As at March 31, 2020 | As at March 31, 2019 |
|---|-------------------------|-------------------------|
| | Audited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 24,266 | 25,089 |
| Capital work-in-progress | 637 | 433 |
| Other intangible assets | 385 | 357 |
| Intangible assets under development | 87 | 70 |
| Investments accounted for using the equity method | 2,291 | 1,383 |
| Financial assets | | |
| i. Trade receivables | - | 120 |
| ii. Loans | 2 | 2 |
| iii. Other financial assets | 84 | 71 |
| Other non-current assets | 210 | 179 |
| Income tax assets (net) | 493 | 150 |
| Total non-current assets | 28,455 | 27,854 |
| Current assets | | |
| Inventories | 17,275 | 21,684 |
| Financial assets | | |
| i. Investments | 12,950 | 501 |
| ii. Trade receivables | 12,535 | 17,495 |
| iii. Cash and cash equivalents | 6,581 | 2,702 |
| iv. Bank balances other than cash and cash equivalents | 256 | 15 |
| v. Loans | 19 | 24 |
| vi. Other financial assets | 387 | 1,463 |
| Other current assets | 3,759 | 2,326 |
| | 53,762 | 46,210 |
| Assets classified as held for sale | - | 26 |
| Total current assets | 53,762 | 46,236 |
| TOTAL ASSETS | 82,217 | 74,090 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 3,233 | 3,233 |
| Other equity | 49,785 | 40,106 |
| Total equity | 53,018 | 43,339 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | 96 | - |
| ii. Other financial liabilities | 236 | - |
| Provisions | 776 | 680 |
| Deferred tax liabilities (net) | 718 | 1,409 |
| Total non-current liabilities | 1,826 | 2,089 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 685 | 1,008 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 5,483 | 10,651 |
| iii. Other financial liabilities | 2,055 | 1,355 |
| Other current liabilities | 17,071 | 14,199 |
| Provisions | 1,497 | 844 |
| Income tax liabilities (net) | 582 | 605 |
| Total current liabilities | 27,373 | 28,662 |
| Total liabilities | 29,199 | 30,751 |
| TOTAL EQUITY AND LIABILITIES | 82,217 | 74,090 |

TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in lakhs)

| Particulars | Year Ended | |
|--|-----------------|-----------------|
| | March 31, 2020 | March 31, 2019 |
| | (Audited) | (Audited) |
| Cash flows from operating activities | | |
| Profit before tax | 15,595 | 14,938 |
| Adjustments for | | |
| Share of net loss(profit) of joint venture accounted for using the equity method | (910) | (317) |
| Depreciation and amortisation expenses | 2,011 | 2,012 |
| Loss on sale/ write off of property, plant and equipment | 3 | 17 |
| Net profit on sale/redemption of current investments | (699) | (304) |
| Net fair value (gains)/losses on current investments | (204) | 4 |
| Interest income | (20) | (14) |
| Provision for doubtful advances | 40 | 11 |
| Amount written off of non financial assets | 2 | 76 |
| Allowance for non moving inventories | 75 | 67 |
| Impairment loss on financial assets (including reversals of impairment losses) | 452 | 44 |
| Finance costs | 333 | 112 |
| Unrealised foreign exchange (gains)/ losses | (190) | 98 |
| Credit balances written back | (49) | (240) |
| Mark-to-market losses/(gains) on derivatives | 528 | (280) |
| Working capital adjustments : | | |
| Change in inventories | 4,330 | (3,680) |
| Change in trade receivables | 4,984 | 3,158 |
| Change in other financial assets | (21) | (99) |
| Change in other assets | (1,463) | 3,526 |
| Change in trade payables | (5,460) | (2,971) |
| Change in other financial liabilities | 38 | 339 |
| Change in other liabilities | 2,859 | 2,924 |
| Change in provisions | 669 | 157 |
| Cash generated from operations | 22,903 | 19,578 |
| Income tax paid | (4,136) | (4,786) |
| Net cash inflow from operating activities | 18,767 | 14,792 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (1,150) | (1,508) |
| Proceeds from sale of property, plant and equipment | 2 | 4 |
| Net (increase)/decrease in current investment | (11,546) | 706 |
| Proceeds from sale of assets classified as held for sale | 25 | - |
| Investment in Bank Deposit | (230) | - |
| Interest received | 20 | 15 |
| Net cash outflow from investing activities | (12,879) | (783) |
| Cash flows from financing activities | | |
| Buy-back of equity shares | - | (10,000) |
| Buy-back costs | - | (128) |
| Proceeds from long term borrowings | 120 | - |
| Repayment of long term borrowings | (8) | (6) |
| Payment of principal portion of lease liabilities | (52) | - |
| Interest paid on lease liabilities | (32) | - |
| Interest paid | (300) | (112) |
| Dividend paid to Company's shareholders | (1,618) | (1,813) |
| Dividend distribution tax paid | (199) | (373) |
| Net cash outflow from financing activities | (2,089) | (12,432) |
| Increase/(Decrease) in cash and cash equivalents due to foreign exchange variation | 80 | (29) |
| Net increase in cash and cash equivalents | 3,879 | 1,548 |
| Cash and cash equivalents at the beginning of the year | 2,702 | 1,154 |
| Cash and cash equivalents at the end of the year | 6,581 | 2,702 |

Reconciliation of liabilities arising from financing activities:

| | Non-current borrowings (including current maturities) | Interest payable on borrowings | Dividend paid to Company's shareholders (including DDT) |
|--|---|--------------------------------|---|
| Balance as at March 31, 2019 | 5 | - | 15 |
| Cash flows | 112 | (300) | (1,817) |
| Finance costs accruals | - | 300 | - |
| Divided distributions (including DDT) accruals | - | - | 1,815 |
| Balance as at March 31, 2020 | 117 | - | 13 |

TRIVENI TURBINE LIMITED

Notes to the consolidated audited financial results for the quarter and year ended March 31, 2020

1. The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
2. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and year ended March 31, 2020.
3. During the quarter ended September 30, 2019 , the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and year ended March 31, 2020 , basis the rate prescribed in the said section.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
5. Covid-19 pandemic has severely impacted the world economy including India. The operations of the Company are also impacted, particularly during the lockdown period as both the factories and all sales and service offices were closed. Due to logistics bottlenecks, closure of customers' site and suspension of travel, there was an impact on sales despatches and order booking. The Company has resumed operation in phased manner from third week of April 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. In developing the assumptions relating to the possible future uncertainties in the domestic / global economic conditions, the Company has, as at the date of approval of these consolidated financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
6. During the year, the Company filed a petition on 10 June 2019 under the provisions of Section 241, 242, 244 of the 2013 Act before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE Affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration. The matter is now pending adjudication before the NCLT, Bengaluru.

D I Netherland BV, affiliate of GE and Joint Venture partner in GETL, invoked separate arbitration proceedings before Arbitration Tribunal under the UNCITRAL Arbitration Rules, 1976 in United Kingdom and filed a statement of claim on June 1, 2020, alleging violation of certain terms of the JV Agreement by the Company. The claims made are based on estimation and amounts are not quantified with precision. The Company firmly believes that the allegations raised are unsubstantiated, untenable, and unsustainable. The Company will submit its defence and counter claim, if any in the due course. Accordingly, at this preliminary stage no provision is considered necessary in the consolidated financial results.

7. The audited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

| Particulars | Quarter ended | | | Year ended | |
|----------------------------|-------------------|----------------------|-------------------|-------------------|-------------------|
| | March 31, 2020 | December 31, 2019 | March 31, 2019 | March 31, 2020 | March 31, 2019 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Revenue from operations | 15,246 | 20,034 | 23,708 | 80,990 | 82,879 |
| Profit before tax | 1,274 | 4,161 | 3,671 | 14,217 | 13,570 |
| Net profit after tax | 981 | 3,157 | 2,334 | 11,006 | 8,755 |
| Total comprehensive income | 587 | 3,010 | 2,430 | 10,192 | 9,195 |

8. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on June 13, 2020 . The Statutory Auditors have carried out audit of the above financial results.

For Triveni Turbine Limited

DHRUV
MANMOHA
N
SAWHNEY

Digitally signed by DHRUV
MANMOHAN SAWHNEY
DN: cn=DHRUV MANMOHAN
SAWHNEY, c=IN, st=DELHI,
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Date: 2020.06.13 18:23:46
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Place : Noida (U.P)
Date : June 13, 2020

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED

Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.triveniturbines.com
 CIN : L29110UP1995PLC041834

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020

(₹ in lakhs, except per share data)

| Particulars | Quarter ended | | Year ended | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|
| | 31/Mar/2020 (Audited) | 31/Mar/2019 (Audited) | 31/Mar/2020 (Audited) | 31/Mar/2019 (Audited) |
| Total Income from Operations | 15,391 | 23,965 | 81,787 | 83,999 |
| Net Profit/(Loss) for the period (before Tax and Exceptional items) | 1,802 | 4,184 | 15,595 | 14,938 |
| Net Profit/(Loss) for the period before tax (after Exceptional items) | 1,802 | 4,184 | 15,595 | 14,938 |
| Net Profit/(Loss) for the period after tax (after Exceptional items) | 1,378 | 2,827 | 12,178 | 10,023 |
| Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 1,050 | 2,925 | 11,495 | 10,442 |
| Equity Share Capital | 3,233 | 3,233 | 3,233 | 3,233 |
| Other Equity | | | 49,785 | 40,106 |
| Earnings per share of ` 1/- each (not annualised) | | | | |
| (a) Basic (in `) | 0.43 | 0.87 | 3.77 | 3.05 |
| (b) Diluted (in `) | 0.43 | 0.87 | 3.77 | 3.05 |

Notes :

1. Summarised Standalone Audited Financial Performance of the Company is as under :

| Particulars | Quarter ended | | Year ended | |
|------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 31/Mar/2020 (Audited) | 31/Mar/2019 (Audited) | 31/Mar/2020 (Audited) | 31/Mar/2019 (Audited) |
| Total Income from Operations | 15,246 | 23,708 | 80,990 | 82,879 |
| Profit/(Loss) before tax | 1,274 | 3,671 | 14,217 | 13,570 |
| Profit/(Loss) after tax | 981 | 2,334 | 11,006 | 8,755 |
| Total Comprehensive Income | 587 | 2,430 | 10,192 | 9,195 |

2. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2020 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

Place : Noida (U.P)

Date : June 13, 2020