

TRIVENI TURBINE LIMITED

Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

PART I (₹ in lacs, except per share data)

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2015

Particulars	Standalone					Consolidated	
	3 Months Ended			Year Ended		Year Ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income from Operations							
(a) Net Sales / Income from Operations (Net of excise duty)	19190	15019	13029	61726	50432	64566	51469
(b) Other Operating Income	361	95	133	826	395	511	327
Total Income from Operations (Net)	19551	15114	13162	62552	50827	65077	51796
2 Expenses							
(a) Cost of materials consumed	11754	8370	8555	35877	30684	39040	31312
(b) Changes in inventories of finished goods and work-in-progress	(58)	515	(1469)	598	(2931)	(749)	(2932)
(c) Employee benefits expense	1441	1395	1382	6009	5670	6216	5785
(d) Depreciation and amortisation expense	252	392	325	1450	1286	1577	1354
(e) Other expenses	3018	1591	1933	7543	6759	8316	7014
	16407	12263	10726	51477	41468	54400	42533
3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	3144	2851	2436	11075	9359	10677	9263
4. Other Income	1632	603	492	2825	837	3409	823
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	4776	3454	2928	13900	10196	14086	10086
6. Finance Costs	42	8	14	64	60	175	118
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	4734	3446	2914	13836	10136	13911	9968
8. Exceptional Item (Net) - Income/(Expense) - Refer Note 4	(280)	-	-	(280)	-	(280)	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	4454	3446	2914	13556	10136	13631	9968
10. Tax Expense	1515	1086	987	4448	3291	4309	3291
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	2939	2360	1927	9108	6845	9322	6677
12. Extra Ordinary Item (Net)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	2939	2360	1927	9108	6845	9322	6677
14 Share of Profit/ (Loss) of Associates	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	269	(118)
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2939	2360	1927	9108	6845	9053	6795
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3299	3300	3299	3300	3299
18. Reserves excluding Revaluation Reserve	-	-	-	20261	14818	19563	14177
19 Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):							
(a) Basic (in ₹)	0.89	0.72	0.58	2.76	2.07	2.74	2.06
(b) Diluted (in ₹)	0.89	0.72	0.58	2.76	2.07	2.74	2.06

Devi



For Triveni Turbine Ltd
Rajiv Saxena
Company Secretary

PART II

Select Information for the Quarter and Year Ended 31/03/2015

Particulars	Standalone					Consolidated	
	3 Months Ended			Year Ended		Year Ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	98967617	98967617	92622017	98967617	92622017	98967617	92622017
- Percentage of Shareholding	29.99	29.99	28.07	29.99	28.07	29.99	28.07
2. Promoters and promoter group Shareholding							
(a) Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non- encumbered							
- Number of Shares	231004533	231004533	237322533	231004533	237322533	231004533	237322533
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	70.01	70.01	71.93	70.01	71.93	70.01	71.93
Particulars						3 Months Ended 31/03/2015	
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter						Nil	
Received during the quarter						Nil	
Disposed off during the quarter						Nil	
Remaining unresolved at the end of the quarter						Nil	




STATEMENT OF ASSETS AND LIABILITIES

₹ in lacs


Particulars	Standalone		Consolidated	
	As At		As At	
	31/03/2015 Audited	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
<u>EQUITY AND LIABILITIES</u>				
Shareholders' funds				
Share capital	3300	3299	3300	3299
Reserves and surplus	20261	14818	19563	14177
Sub total -Shareholders' funds	23561	18117	22863	17476
Minority interest			675	405
Non-current liabilities				
Long term borrowings	51	52	1227	1187
Deferred tax liabilities (net)	913	964	773	964
Other Long-term liabilities	-	81	-	81
Long term provisions	443	337	447	342
Sub total - Non-current liabilities	1407	1434	2447	2574
Current liabilities				
Short term borrowings	66	692	66	692
Trade payables	11205	12880	13245	13572
Other current liabilities	10722	9147	14152	10841
Short term provisions	4046	4005	4073	4009
Sub total - Current liabilities	26039	26724	31536	29114
TOTAL- EQUITY AND LIABILITIES	51007	46275	57521	49569
<u>ASSETS</u>				
Non-current assets				
Fixed assets	13973	10790	16117	13045
Non-current investments	847	800	-	-
Long term loans and advances	1069	5115	1113	5148
Other non-current assets	1694	1148	1694	1148
Sub total - Non -current assets	17583	17853	18924	19341
Current assets				
Current investments	600	-	2290	-
Inventories	11873	11138	13489	11162
Trade receivables	15339	10574	14827	11259
Cash and bank balances	403	65	1081	922
Short term loans and advances	3893	2133	5547	2329
Other current assets	1316	4512	1363	4556
Sub total - Current assets	33424	28422	38597	30228
TOTAL - ASSETS	51007	46275	57521	49569

(Signature)

Notes :

1. The Company primarily operates in one business segment - Power Generating Equipment and Solutions. There are no reportable geographical segments.
2. The Board of Directors has recommended a final dividend of ₹ 0.60 per equity share of Re 1/- each (60%) in addition to an interim dividend of ₹ 0.25 per equity share (25%) already paid in respect of the current financial year.
3. The useful lives of the fixed assets were revised in accordance with the Schedule II to the Companies Act, 2013. Accordingly, the depreciation charge for the year ended March 31, 2015 is higher by ₹ 137.06 lacs and further, in respect of the assets, whose revised useful life had expired prior to April 1, 2014, an amount of ₹ 107.68 lacs (net of deferred tax of ₹ 55.45 lacs) has been adjusted from the retained earnings.
4. Exceptional item represents liability towards excise duty pertaining to earlier years on final adjudication of the appeal filed by the Company.
5. During the year, to promote the products of the Company in the international market, the Company incorporated a wholly owned subsidiary, Triveni Turbines Europe Private Limited, (TTEPL) in the United Kingdom. TTEPL subsequently incorporated a wholly owned subsidiary, Triveni Turbines DMCC in Dubai, UAE.
6. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
7. The figures of the previous year/periods under various heads have been regrouped to the extent necessary.
8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 6, 2015.

for TRIVENI TURBINE LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida
Date : May 6, 2015