

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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C V Raman Nagar, Bengaluru 560093
India

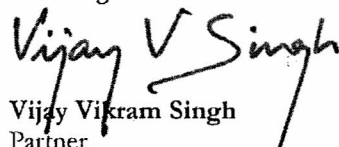
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Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

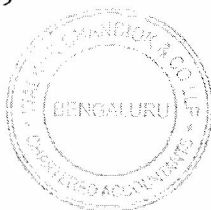
To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 30 September 2018 and the year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Vijay Vikram Singh
Partner
Membership No. 059139

Bengaluru
1 November 2018



Chartered Accountants

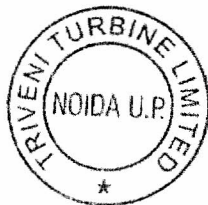
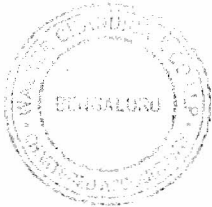
Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

| Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2018 | | | | | | |
|---|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| (₹ in lakhs, except per share data) | | | | | | |
| Particulars | Three months ended | | | Six months ended | | Year ended |
| | September 30, 2018 | June 30, 2018 | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations (Refer note 2) | 21,684 | 16,968 | 21,703 | 38,652 | 33,824 | 74,314 |
| 2. Other income | 555 | 339 | 165 | 894 | 275 | 880 |
| Total income | 22,239 | 17,307 | 21,868 | 39,546 | 34,099 | 75,194 |
| 3. Expenses | | | | | | |
| (a) Cost of materials consumed | 12,832 | 10,151 | 9,327 | 22,983 | 15,462 | 37,838 |
| (b) Changes in inventories of finished goods and work-in-progress | (1,309) | (1,236) | 2,808 | (2,545) | 2,621 | 699 |
| (c) Excise duty on sale of goods (Refer note 2) | - | - | - | - | 222 | 232 |
| (d) Employee benefits expense | 2,329 | 2,108 | 2,217 | 4,437 | 3,967 | 7,962 |
| (e) Finance costs | 4 | 1 | 14 | 5 | 22 | 53 |
| (f) Depreciation and amortisation expense | 479 | 478 | 407 | 957 | 910 | 1,911 |
| (g) Other expenses | 3,691 | 3,060 | 2,753 | 6,751 | 5,079 | 11,909 |
| Total expenses | 18,026 | 14,562 | 17,526 | 32,588 | 28,283 | 60,594 |
| 4. Profit from continuing operations before exceptional items and tax | 4,213 | 2,745 | 4,342 | 6,958 | 5,816 | 14,600 |
| 5. Exceptional items (net)- income/ (expense) | - | - | - | - | - | - |
| 6. Profit from continuing operations before tax | 4,213 | 2,745 | 4,342 | 6,958 | 5,816 | 14,600 |
| 7. Tax expense: | | | | | | |
| - Current tax | 1,414 | 936 | 1,458 | 2,350 | 1,943 | 5,084 |
| - Deferred tax | 59 | 25 | 52 | 84 | 79 | (307) |
| Total tax expense | 1,473 | 961 | 1,510 | 2,434 | 2,022 | 4,777 |
| 8. Profit from continuing operations after tax | 2,740 | 1,784 | 2,832 | 4,524 | 3,794 | 9,823 |
| 9. Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| 10. Tax expense of discontinued operations | - | - | - | - | - | - |
| 11. Profit/(loss) from discontinued operations (after tax) | - | - | - | - | - | - |
| 12. Profit for the period | 2,740 | 1,784 | 2,832 | 4,524 | 3,794 | 9,823 |
| 13. Other comprehensive income | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 53 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (18) |
| B. (i) Items that will be reclassified to profit or loss | (559) | (325) | (156) | (884) | (143) | (72) |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 195 | 114 | 54 | 309 | 49 | 25 |
| | (364) | (211) | (102) | (575) | (94) | (12) |
| 14. Total comprehensive income for the period | 2,376 | 1,573 | 2,730 | 3,949 | 3,700 | 9,811 |
| 15. Paid up equity share capital (face value ₹ 1/-) | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 |
| 16. Other equity | | | | | | 41,315 |
| 17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised) | | | | | | |
| (a) Basic (in ₹) | 0.83 | 0.54 | 0.86 | 1.37 | 1.15 | 2.98 |
| (b) Diluted (in ₹) | 0.83 | 0.54 | 0.86 | 1.37 | 1.15 | 2.98 |

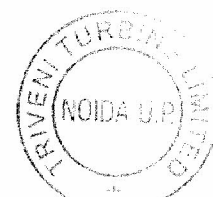
See accompanying notes to the standalone financial results



TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in lakhs)

| Particulars | As at | As at |
|---|--------------------|----------------|
| | September 30, 2018 | March 31, 2018 |
| | Unaudited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 25,752 | 22,091 |
| Capital work-in-progress | 388 | 3,851 |
| Intangible assets | 391 | 471 |
| Investments in subsidiary and joint venture | 985 | 985 |
| Financial assets | | |
| i. Trade receivables | 130 | 124 |
| ii. Loans | 2 | 2 |
| iii. Other financial assets | 59 | 58 |
| Other non-current assets | 138 | 143 |
| Income tax assets (net) | 310 | 128 |
| Total non-current assets | 28,155 | 27,853 |
| Current assets | | |
| Inventories | 22,176 | 18,071 |
| Financial assets | | |
| i. Investments | 1,506 | 906 |
| ii. Trade receivables | 16,952 | 20,581 |
| iii. Cash and cash equivalents | 1,034 | 410 |
| iv. Bank balances other than cash and cash equivalents | 1,830 | 109 |
| v. Loans | 11 | 22 |
| vi. Other financial assets | 376 | 272 |
| Other current assets | 7,710 | 5,901 |
| | 51,595 | 46,272 |
| Assets classified as held for sale | 26 | 26 |
| Total current assets | 51,621 | 46,298 |
| TOTAL ASSETS | 79,776 | 74,151 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 3,300 | 3,300 |
| Other equity | 43,077 | 41,315 |
| Total equity | 46,377 | 44,615 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | 2 | 5 |
| Provisions | 446 | 375 |
| Deferred tax liabilities (net) | 550 | 775 |
| Total non-current liabilities | 998 | 1,155 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 891 | 965 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 12,503 | 13,512 |
| iii. Other financial liabilities | 4,359 | 907 |
| Other current liabilities | 12,964 | 11,270 |
| Provisions | 837 | 878 |
| Income tax liabilities (net) | 847 | 849 |
| Total current liabilities | 32,401 | 28,381 |
| Total liabilities | 33,399 | 29,536 |
| TOTAL EQUITY AND LIABILITIES | 79,776 | 74,151 |

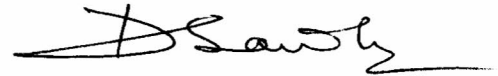


TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and six months ended September 30, 2018

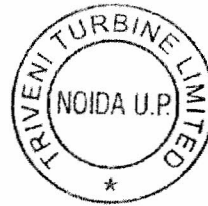
1. The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
2. Post implementation of Goods and Services Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the six months period ended September 30, 2017 and year ended March 31, 2018 includes excise duty up to June 30, 2017 which is now subsumed in the GST. Accordingly, revenue from operations for the quarter and six months period ended September 30, 2018 is not comparable with six months ended September 30, 2017 as well as year ended March 31, 2018.
3. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective method. The provisions of the new standard require recognition of revenue at transaction price net of variable consideration which were earlier accounted as an expense. Based on the assessment done by the Company, there is no material impact on the standalone financial results for current quarter.
4. The Company had declared final dividend @ 55% (i.e. ₹ 0.55 per equity share of ₹ 1 each) aggregating to ₹ 2,188 lakhs, including dividend distribution tax ("DDT") for the year ended March 31, 2018, which has been approved in the annual general meeting of the Company held on September 10, 2018. During the quarter, the Company has paid DDT and deposited dividend in a scheduled bank within the prescribed time.
5. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 6,666,666 equity shares at a price of ₹ 150 per equity share for an aggregate amount not exceeding ₹ 100 crores, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013.
6. The above unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2018 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 1, 2018. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)
Date : November 1, 2018



Walker Chandiook & Co LLP

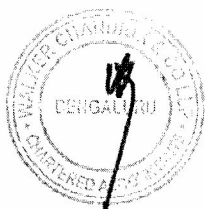
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Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Triveni Turbine Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), its joint venture (Refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2018 and the consolidated year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP


Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

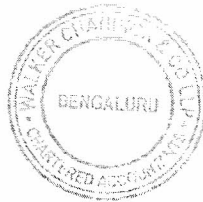
4. We did not review the financial results of three subsidiaries, whose financial results reflects total revenues of ₹ 1,587 lakhs and ₹ 2,802 lakhs for the quarter and period ended 30 September 2018 respectively, net profit (including other comprehensive income) of ₹ 431 lakhs and ₹ 552 lakhs for the quarter and period ended 30 September 2018 respectively, total assest of ₹ 3,041 lakhs and net assets of ₹ 1,268 lakhs as at 30 September 2018, as considered in the Statement. The Statement also include the Group's share of net loss (including other comprehensive income) of ₹ 34 lakhs and ₹ 38 lakhs for the quarter and period ended 30 September 2018 respectively, as considered in the Statement, in respect of one joint venture, whose financial results have not been reviewed by us. These financial results are unaudited and have been furnished to us by the management of the Company and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on such unaudited financial results.

Further, of these subsidiaries and joint venture, three subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our opinion, is so far as it relates to the financial results of such subsidiaries located outside India, is based on the financial results prepared by the management and the conversion adjustments made by them, which were reviewed by us.

Our review report is not modified with respect to this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Vijay Vikram Singh
Partner
Membership No. 059139



Bengaluru
1 November 2018

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

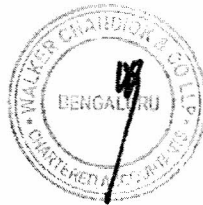
List of entities included in the Statement

Subsidiaries:

- (a) Triveni Turbines Europe Private Limited
- (b) Triveni Turbines DMCC
- (c) Triveni Turbines Africa (Pty) Ltd

Joint venture:

- (a) GE Triveni Limited



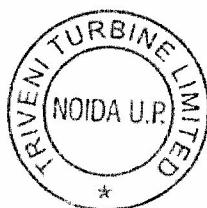
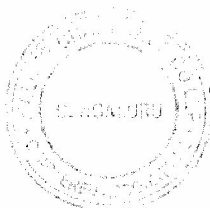
TRIVENI TURBINE LIMITED
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 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2018

(₹ in lakhs, except per share data)

| Particulars | Three months ended | | | Six months ended | | Year ended |
|--|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | September 30, 2018 | June 30, 2018 | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations (Refer note 2) | 21,724 | 17,176 | 21,969 | 38,900 | 34,360 | 75,332 |
| 2. Other income | 540 | 342 | 179 | 882 | 262 | 814 |
| Total income | 22,264 | 17,518 | 22,148 | 39,782 | 34,622 | 76,146 |
| 3. Expenses | | | | | | |
| (a) Cost of materials consumed | 12,993 | 10,241 | 9,310 | 23,234 | 15,476 | 37,827 |
| (b) Changes in inventories of finished goods and work-in-progress | (1,565) | (1,236) | 2,808 | (2,801) | 2,621 | 699 |
| (c) Excise duty on sale of goods (Refer note 2) | - | - | - | - | 222 | 222 |
| (d) Employee benefits expense | 2,511 | 2,306 | 2,418 | 4,817 | 4,335 | 8,806 |
| (e) Finance costs | 4 | 1 | 14 | 5 | 22 | 53 |
| (f) Depreciation and amortisation expense | 479 | 479 | 407 | 958 | 911 | 1,912 |
| (g) Other expenses | 3,280 | 2,833 | 2,745 | 6,113 | 5,186 | 11,997 |
| Total expenses | 17,702 | 14,624 | 17,702 | 32,326 | 28,773 | 61,516 |
| 4. Profit from continuing operations before share of profit / (loss) from a joint venture, exceptional items and tax | 4,562 | 2,894 | 4,446 | 7,456 | 5,849 | 14,630 |
| 5. Share of profit / (loss) of joint venture | (24) | (11) | (83) | (35) | 306 | (250) |
| 6. Profit from continuing operations before exceptional items and tax | 4,538 | 2,883 | 4,363 | 7,421 | 6,155 | 14,380 |
| 7. Exceptional items (net)- income/(expense) | - | - | - | - | - | - |
| 8. Profit from continuing operations before tax | 4,538 | 2,883 | 4,363 | 7,421 | 6,155 | 14,380 |
| 9. Tax expense: | | | | | | |
| - Current tax | 1,467 | 957 | 1,468 | 2,424 | 1,953 | 5,088 |
| - Deferred tax | 59 | 25 | 52 | 84 | 79 | (307) |
| Total tax expense | 1,526 | 982 | 1,520 | 2,508 | 2,032 | 4,781 |
| 10. Profit from continuing operations after tax | 3,012 | 1,901 | 2,843 | 4,913 | 4,123 | 9,599 |
| 11. Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| 12. Tax expense of discontinued operations | - | - | - | - | - | - |
| 13. Profit/(loss) from discontinued operations (after tax) | - | - | - | - | - | - |
| 14. Profit for the period | 3,012 | 1,901 | 2,843 | 4,913 | 4,123 | 9,599 |
| Profit for the period attributable to: | | | | | | |
| - Owners of the parent | 3,012 | 1,901 | 2,843 | 4,913 | 4,123 | 9,599 |
| - Non-controlling interest | - | - | - | - | - | - |
| 15. Other comprehensive income | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | 54 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | (18) |
| B. (i) Items that will be reclassified to profit or loss | (506) | (330) | (135) | (836) | (114) | (25) |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 195 | 114 | 54 | 309 | 49 | 25 |
| | (311) | (216) | (81) | (527) | (65) | 36 |
| Other comprehensive income attributable to: | | | | | | |
| - Owners of the parent | (311) | (216) | (81) | (527) | (65) | 36 |
| - Non-controlling interest | - | - | - | - | - | - |
| 16. Total comprehensive income for the period | 2,701 | 1,685 | 2,762 | 4,386 | 4,058 | 9,635 |
| Total comprehensive income attributable to: | | | | | | |
| - Owners of the parent | 2,701 | 1,685 | 2,762 | 4,386 | 4,058 | 9,635 |
| - Non-controlling interest | - | - | - | - | - | - |
| 17. Paid up equity share capital (face value ₹ 1/-) | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 |
| 18. Other equity | - | - | - | - | - | 41,913 |
| 19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised) | | | | | | |
| (a) Basic (in ₹) | 0.91 | 0.58 | 0.86 | 1.49 | 1.25 | 2.91 |
| (b) Diluted (in ₹) | 0.91 | 0.58 | 0.86 | 1.49 | 1.25 | 2.91 |

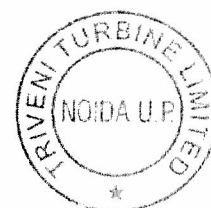
See accompanying notes to the consolidated financial results



TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in lakhs)

| Particulars | As at | As at |
|---|--------------------|----------------|
| | September 30, 2018 | March 31, 2018 |
| | Unaudited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 25,757 | 22,096 |
| Capital work-in-progress | 388 | 3,851 |
| Intangible assets | 391 | 471 |
| Investments in subsidiary and joint venture | 1,030 | 1,066 |
| Financial assets | | |
| i. Trade receivables | 130 | 124 |
| ii. Loans | 2 | 2 |
| iii. Other financial assets | 59 | 58 |
| Other non-current assets | 138 | 143 |
| Income tax assets (net) | 327 | 138 |
| Total non-current assets | 28,222 | 27,949 |
| Current assets | | |
| Inventories | 22,431 | 18,071 |
| Financial assets | | |
| i. Investments | 1,506 | 906 |
| ii. Trade receivables | 16,765 | 20,777 |
| iii. Cash and cash equivalents | 2,422 | 1,154 |
| iv. Bank balances other than cash and cash equivalents | 1,830 | 109 |
| v. Loans | 11 | 22 |
| vi. Other financial assets | 394 | 281 |
| Other current assets | 7,755 | 5,978 |
| | 53,114 | 47,298 |
| Assets classified as held for sale | 26 | 26 |
| Total current assets | 53,140 | 47,324 |
| TOTAL ASSETS | 81,362 | 75,273 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity share capital | 3,300 | 3,300 |
| Other equity | 44,111 | 41,913 |
| Total equity | 47,411 | 45,213 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | 2 | 5 |
| Provisions | 523 | 434 |
| Deferred tax liabilities (net) | 550 | 775 |
| Total non-current liabilities | 1,075 | 1,214 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | - | - |
| ii. Trade payables | | |
| a) Total outstanding dues of micro enterprises and small enterprises | 891 | 965 |
| b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 12,404 | 13,680 |
| iii. Other financial liabilities | 4,442 | 956 |
| Other current liabilities | 13,378 | 11,504 |
| Provisions | 837 | 878 |
| Income tax liabilities (net) | 924 | 863 |
| Total current liabilities | 32,876 | 28,846 |
| Total liabilities | 33,951 | 30,060 |
| TOTAL EQUITY AND LIABILITIES | 81,362 | 75,273 |



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter and six months ended September 30, 2018

- The Company and its subsidiaries primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
- Post implementation of Goods and Services Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the six months period ended September 30, 2017 and year ended March 31, 2018 includes excise duty up to June 30, 2017 which is now subsumed in the GST. Accordingly, revenue from operations for the quarter and six months period ended September 30, 2018 is not comparable with six months ended September 30, 2017 as well as year ended March 31, 2018.
- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective method. The provisions of the new standard require recognition of revenue at transaction price net of variable consideration which were earlier accounted as an expense. Based on the assessment done by the Company, there is no material impact on the consolidated financial results for current quarter.
- The Company had declared final dividend @ 55% (i.e. ₹ 0.55 per equity share of ₹ 1 each) aggregating to ₹ 2,188 lakhs, including dividend distribution tax ("DDT") for the year ended March 31, 2018, which has been approved in the annual general meeting of the Company held on September 10, 2018. During the quarter, the Company has paid DDT and deposited dividend in a scheduled bank within the prescribed time.
- The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 6,666,666 equity shares at a price of ₹ 150 per equity share for an aggregate amount not exceeding ₹ 100 crores, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013.
- The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

| Particulars | Three months ended | | | Six months ended | | Year ended |
|----------------------------|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | September 30, 2018 | June 30, 2018 | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from operations | 21,684 | 16,968 | 21,703 | 38,652 | 33,824 | 74,314 |
| Profit before tax | 4,213 | 2,745 | 4,342 | 6,958 | 5,816 | 14,600 |
| Net profit after tax | 2,740 | 1,784 | 2,832 | 4,524 | 3,794 | 9,823 |
| Total comprehensive income | 2,376 | 1,573 | 2,730 | 3,949 | 3,700 | 9,811 |

- The above unaudited consolidated financial results of the Company for the quarter and six months ended September 30, 2018 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 1, 2018. The Statutory Auditors have carried out limited review of the above financial results.

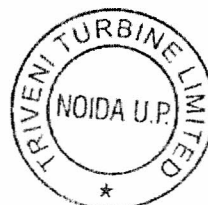
For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)

Date : November 1, 2018



TRIVENI TURBINE LIMITED

Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.triveniturbines.com
 CIN : L29110UP1995PLC041834

Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2018

(₹ in lakhs, except per share data)

| Particulars | Three months ended | | Six Months ended | | Year ended |
|---|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | 30-Sep-2018 (Unaudited) | 30-Sep-2017 (Unaudited) | 30-Sep-2018 (Unaudited) | 30-Sep-2017 (Unaudited) | 31-Mar-2018 (Audited) |
| Total Income from Operations | 21,724 | 21,969 | 38,900 | 34,360 | 75,332 |
| Net Profit/(Loss) for the period (before Tax and Exceptional items) | 4,538 | 4,363 | 7,421 | 6,155 | 14,380 |
| Net Profit/(Loss) for the period before tax (after Exceptional items) | 4,538 | 4,363 | 7,421 | 6,155 | 14,380 |
| Net Profit/(Loss) for the period after tax (after Exceptional items) | 3,012 | 2,843 | 4,913 | 4,123 | 9,599 |
| Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 2,701 | 2,762 | 4,386 | 4,058 | 9,635 |
| Equity Share Capital | 3,300 | 3,300 | 3,300 | 3,300 | 3,300 |
| Other Equity | | | | | 41,913 |
| Earnings per share of ₹ 1/- each (not annualised) | | | | | |
| (a) Basic (in ₹) | 0.91 | 0.86 | 1.49 | 1.25 | 2.91 |
| (b) Diluted (in ₹) | 0.91 | 0.86 | 1.49 | 1.25 | 2.91 |

Notes :


1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

| Particulars | Three months ended | | Six Months ended | | Year ended |
|------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| | 30-Sep-2018 (Unaudited) | 30-Sep-2017 (Unaudited) | 30-Sep-2018 (Unaudited) | 30-Sep-2017 (Unaudited) | 31-Mar-2018 (Audited) |
| Total Income from Operations | 21,684 | 21,703 | 38,652 | 33,824 | 74,314 |
| Profit/(Loss) before tax | 4,213 | 4,342 | 6,958 | 5,816 | 14,600 |
| Profit/(Loss) after tax | 2,740 | 2,832 | 4,524 | 3,794 | 9,823 |
| Total Comprehensive Income | 2,376 | 2,730 | 3,949 | 3,700 | 9,811 |

2. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 6,666,666 equity shares at a price of ₹ 150 per equity share for an aggregate amount not exceeding ₹ 100 crores, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013.
3. The above is an extract of the detailed format of financial results for the quarter and six month ended September 30, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and six months ended September 30, 2018 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

For Triveni Turbine Limited



Place : Noida (U.P.)

Date : November 1, 2018

Dhruv M. Sawhney
 Chairman & Managing Director