

Date: February 11, 2019

BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Fax-022-22723121/1278/1557/3354 Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Fax-022-26598237/8238/8347/8348 Thru : NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Dear Sir/ Madam,

Subject: Outcome of Board meeting held on February 11. 2019

This is to inform you that the Board of directors of the Company at its meeting held today i.e. February 11, 2019 have inter-alia considered, approved and taken on record the following:-

- (i) Un-audited financial results for the quarter and nine months ended December 31, 2018. The said financial results together with limited review report of the Statutory Auditors of the Company thereon and the newspaper publications issued by the Company are enclosed .
- (ii) Re-appointment of Mr. Dhruv M Sawhney (DIN 00102999 as Managing Director (designated as Chairman and Managing Director) of the Company for a period of 5 years effective May 10, 2019 subject to the approval of the shareholders by way of Special Resolution . The brief resume of Mr. Dhruv M Sawhney is attached as Annexure 1.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr Nikhil Sawhney Vice Chairman and Managing Director and Mr Tarun Sawhney Director of the Company who are related to Mr. Dhruv M Sawhney and all of them are Promoters of the Company. Further It is confirmed that Mr. Dhruv M Sawhney is not debarred for holding the office of director by virtue of any SEBI order or the order of any statutory authority.

The above information is also available on the website of the Company i.e. www.triveniturbines.com. The meeting of the Board commenced at 1.30 p.m. and concluded at 7.00 p.m. *Rajiv Sawhney*

We request you to take the above information on record and disseminate to all concerned .

Thanking You,

For Triveni Turbine Limited



Rajiv Sawhney
Company Secretary

Encl: As above

Annexure 1

Ms. Dhruv M Sawhney

Mr. Dhruv M Sawhney aged about 74 years is Chairman & Managing Director of Triveni Turbine Ltd. and Triveni Engineering and Industries Ltd. with a group turnover of USD 700 Million and market capitalization of USD 800 million. He graduated with a Master's degree in Mechanical Sciences from Emmanuel College, University of Cambridge, U.K. and an M.B.A with distinction from the Wharton School, University of Pennsylvania, U.S.A. He was on the Dean's list for all terms, came second in the University, and is a life member of Beta Gama Sigma.

He was President of the Confederation of Indian Industry (CII), a Past President of the International Society of Sugar Cane Technologists and the Indian Sugar Mills Association. He received the 'Lifetime Achievement Award' from the Sugar Technologists' Association of India, and 'Indian Business Leader of the Year' from Horasis. He chairs the CII Triveni Water Institute an industry organisation centre of excellence on water.

He received the "Chevalier de la Legion d'Honneur" from President Chirac of the French Republic, and was made an 'Honorary Lieutenant of the Royal Victorian Order' (LVO) by HM Queen Elizabeth II. He chaired the Commonwealth Leadership Development Conferences whose objective was to broaden decision making ability of future global leaders. He Co-Chair of the Indo-French CEO's Forum set up by the President of France and the Prime Minister of India. He is Chairman of the Indian Institute of Management, Kashipur, and a past Chairman of the Doon School. He was President of the All India Chess Federation for 12 years and is a Chevalier of the Confrérie des Chevaliers du Tastevin in Burgundy.

He also chairs the Board of Trustees of North India's oldest private charitable hospital funded by the Triveni Group and Sawhney family.

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
5th Floor, No. 65/2, Block "A",
Bagmane Tridib, Bagmane Tech Park
C V Raman Nagar, Bengaluru 560093
India

T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 31 December 2018 and the year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay V Singh

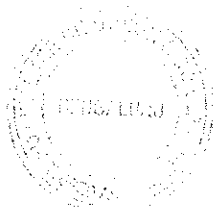
Vijay Vikram Singh

Partner

Membership No. 059139

Bengaluru

11 February 2019



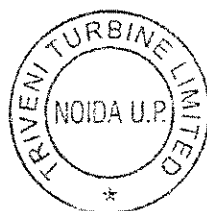
TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2018

(₹ in lakhs, except per share data)

Particulars	Three months ended			Nine months ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations (Refer note 2)	20,519	21,684	16,504	59,171	50,328	74,314
2. Other income	176	555	222	1,070	497	880
Total income	20,695	22,239	16,726	60,241	50,825	75,194
3. Expenses						
(a) Cost of materials consumed	13,681	12,832	8,942	36,664	24,404	37,838
(b) Changes in inventories of finished goods and work-in-progress	(1,888)	(1,309)	(733)	(4,433)	1,888	699
(c) Excise duty on sale of goods (Refer note 2)	-	-	-	-	222	222
(d) Employee benefits expense	2,347	2,329	1,933	6,784	5,900	7,962
(e) Finance costs	33	4	30	38	52	53
(f) Depreciation and amortisation expense	527	479	468	1,484	1,378	1,911
(g) Other expenses	3,054	3,691	3,148	9,805	8,228	11,909
Total expenses	17,754	18,026	13,788	50,342	42,072	60,594
4. Profit from continuing operations before exceptional items and tax	2,941	4,213	2,938	9,899	8,753	14,600
5. Exceptional items (net)- income/(expense)	-	-	-	-	-	-
6. Profit from continuing operations before tax	2,941	4,213	2,938	9,899	8,753	14,600
7. Tax expense:						
- Current tax	1,005	1,414	1,101	3,355	3,014	5,084
- Deferred tax	39	59	(263)	123	(184)	(307)
Total tax expense	1,044	1,473	838	3,478	2,860	4,777
8. Profit from continuing operations after tax	1,897	2,740	2,100	6,421	5,893	9,823
9. Profit/(loss) from discontinued operations	-	-	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-	-	-
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12. Profit for the period	1,897	2,740	2,100	6,421	5,893	9,823
13. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	53
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(18)
B. (i) Items that will be reclassified to profit or loss	1,413	(559)	677	529	534	(72)
(ii) Income tax relating to items that will be reclassified to profit or loss	(494)	195	(234)	(185)	(185)	25
	919	(364)	443	344	349	(12)
14. Total comprehensive income for the period	2,816	2,376	2,543	6,765	6,242	9,811
15. Paid up equity share capital (face value ₹ 1/-)	3,300	3,300	3,300	3,300	3,300	3,300
16. Other equity						41,315
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	0.57	0.83	0.64	1.95	1.79	2.98
(b) Diluted (in ₹)	0.57	0.83	0.64	1.95	1.79	2.98

See accompanying notes to the standalone financial results

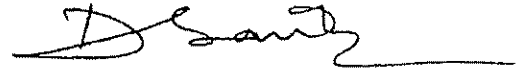


TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2018

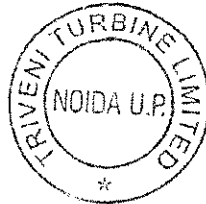
1. The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
2. Post implementation of Goods and Services Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the nine months period ended December 31, 2017 and year ended March 31, 2018 includes excise duty up to June 30, 2017 which is now subsumed in the GST. Accordingly, revenue from operations for the quarter and nine months period ended December 31, 2018 is not comparable with nine months ended December 31, 2017 as well as year ended March 31, 2018.
3. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective method. The provisions of the new standard require recognition of revenue at transaction price net of variable consideration which were earlier accounted as an expense. Based on the assessment done by the Company, there is no material impact on the standalone financial results for current quarter.
4. Pursuant to the approval of the shareholders by means of special resolution, on February 1, 2019 the Company has bought back 66,66,666 Equity shares of ₹ 1 each at a price of ₹ 150 per share for an aggregate amount of ₹ 100 crores, being 2.02% of its total paid up share capital from all the eligible equity shareholders, on proportionate basis, through tender offer route. The equity shares bought back were extinguished on February 5, 2019.
5. The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2018 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2019. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)
Date : February 11, 2019



Walker Chandlok & Co LLP

Walker Chandlok & Co LLP
(Formerly Walker, Chandlok & Co)
5th Floor, No. 65/2, Block "A",
Bagmane Tridib, Bagmane Tech Park
C V Raman Nagar, Bengaluru 560093
India

T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Triveni Turbine Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), its joint venture (Refer Annexure 1 for the list of subsidiaries and joint ventures included in the Statement) for the quarter ended 31 December 2018 and the consolidated year to date results for the period 1 April 2018 to 31 December 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the financial results of three subsidiaries included in the Statement whose financial results reflect total revenues of ₹ 1292 lakhs and ₹ 4094 lakhs for the quarter and period ended 31 December 2018 respectively, net profit (including other comprehensive income) of ₹ 130 lakhs and ₹ 682 lakhs for the quarter and period ended 31 December 2018 respectively. The Statement also includes the Group's share of net profit (including other comprehensive income) of ₹ 150 lakhs and ₹ 112 lakhs for the quarter and period ended 31 December 2018 respectively, as considered in the Statement, in respect of one joint ventur, whose financial results have not been reviewed by us. These financial results are unaudited and have been furnished to us by the management of the Company and our report on the

Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

5. Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on such unaudited financial results.

Further, of these subsidiaries, and joint venture, three subsidiaries are located outside India whose financial results have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our report in so far as it relates to the financial results of such subsidiaries located outside India is based on the financial results prepared by the management and the conversion adjustments made by them, which were reviewed by us.

Our review report is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

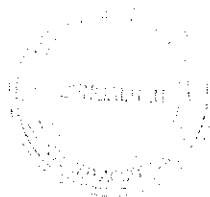


Vijay Vikram Singh
Partner

Membership No. 059139

Bengaluru

11 February 2019



Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

Annexure 1

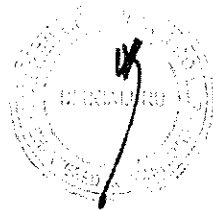
List of entities included in the Statement

Subsidiaries:

- (a) Triveni Turbines Europe Private Limited
- (b) Triveni Turbines DMCC
- (c) Triveni Turbines Africa (Pty) Ltd

Joint venture:

- (a) GE Triveni Limited



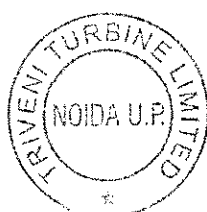
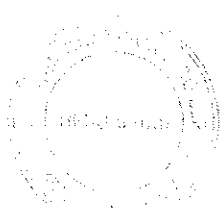
TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2018

(₹ in lakhs, except per share data)

Particulars	Three months ended			Nine months ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations (Refer note 2)	21,134	21,724	16,559	60,034	50,919	75,332
2. Other income	184	540	202	1,066	464	814
Total income	21,318	22,264	16,761	61,100	51,383	76,146
3. Expenses						
(a) Cost of materials consumed	13,731	12,993	8,976	36,965	24,452	37,827
(b) Changes in inventories of finished goods and work-in-progress	(1,632)	(1,565)	(784)	(4,433)	1,837	699
(c) Excise duty on sale of goods (Refer note 2)	-	-	-	-	222	222
(d) Employee benefits expense	2,561	2,511	2,180	7,378	6,515	8,806
(e) Finance costs	33	4	30	38	52	53
(f) Depreciation and amortisation expense	528	479	468	1,486	1,379	1,912
(g) Other expenses	2,886	3,280	2,870	8,999	8,056	11,997
Total expenses	18,107	17,702	13,740	50,433	42,513	61,516
4. Profit from continuing operations before share of profit/ (loss) from a joint venture, exceptional items and tax	3,211	4,562	3,021	10,667	8,870	14,630
5. Share of profit / (loss) of joint venture	122	(24)	(230)	87	76	(250)
6. Profit from continuing operations before exceptional items and tax	3,333	4,538	2,791	10,754	8,946	14,380
7. Exceptional items (net)- income/ (expense)	-	-	-	-	-	-
8. Profit from continuing operations before tax	3,333	4,538	2,791	10,754	8,946	14,380
9. Tax expense:						
- Current tax	1,011	1,467	1,116	3,435	3,069	5,088
- Deferred tax	39	59	(263)	123	(184)	(307)
Total tax expense	1,050	1,526	853	3,558	2,885	4,781
10. Profit from continuing operations after tax	2,283	3,012	1,938	7,196	6,061	9,599
11. Profit/ (loss) from discontinued operations	-	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-	-
13. Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
14. Profit for the period	2,283	3,012	1,938	7,196	6,061	9,599
Profit for the period attributable to:						
- Owners of the parent	2,283	3,012	1,938	7,196	6,061	9,599
- Non-controlling interest	-	-	-	-	-	-
15. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	54
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(18)
B. (i) Items that will be reclassified to profit or loss	1,342	(506)	666	506	552	(25)
(ii) Income tax relating to items that will be reclassified to profit or loss	(494)	195	(234)	(185)	(185)	25
	848	(311)	432	321	367	36
Other comprehensive income attributable to:						
- Owners of the parent	848	(311)	432	321	367	36
- Non-controlling interest	-	-	-	-	-	-
16. Total comprehensive income for the period	3,131	2,701	2,370	7,517	6,428	9,635
Total comprehensive income attributable to:						
- Owners of the parent	3,131	2,701	2,370	7,517	6,428	9,635
- Non-controlling interest	-	-	-	-	-	-
17. Paid up equity share capital (face value ₹ 1/-)	3,300	3,300	3,300	3,300	3,300	3,300
18. Other equity						41,913
19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	0.69	0.91	0.59	2.18	1.84	2.91
(b) Diluted (in ₹)	0.69	0.91	0.59	2.18	1.84	2.91

See accompanying notes to the consolidated financial results



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter and Nine months ended December 31, 2018

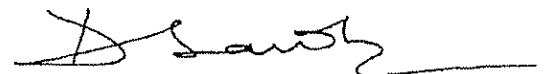
1. The Company and its subsidiaries primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
2. Post implementation of Goods and Services Tax ("GST") with effect from July 1, 2017, revenue from operations is disclosed net of GST. Revenue from operations for the nine months period ended December 31, 2017 and year ended March 31, 2018 includes excise duty up to June 30, 2017 which is now subsumed in the GST. Accordingly, revenue from operations for the quarter and nine months period ended December 31, 2018 is not comparable with nine months ended December 31, 2017 as well as year ended March 31, 2018.
3. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the modified retrospective method. The provisions of the new standard require recognition of revenue at transaction price net of variable consideration which were earlier accounted as an expense. Based on the assessment done by the Company, there is no material impact on the consolidated financial results for current quarter.
4. Pursuant to the approval of the shareholders by means of special resolution, on February 1, 2019 the Company has bought back 66,66,666 Equity shares of ₹ 1 each at a price of ₹ 150 per share for an aggregate amount of ₹ 100 crores, being 2.02% of its total paid up share capital from all the eligible equity shareholders, on proportionate basis, through tender offer route. The equity shares bought back were extinguished on February 5, 2019.
5. The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	20,519	21,684	16,504	59,171	50,328	74,314
Profit before tax	2,941	4,213	2,938	9,899	8,753	14,600
Net profit after tax	1,897	2,740	2,100	6,421	5,893	9,823
Total comprehensive income	2,816	2,376	2,543	6,765	6,242	9,811

6. The above unaudited consolidated financial results of the Company for the quarter and nine months ended December 31, 2018 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2019. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)

Date : February 11, 2019

