

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 30 September 2019 and the year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay V Singh

Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 19059139AAAADI2016

Bengaluru
6 November 2019



TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and six months ended September 30, 2019						
(₹ in lakhs, except per share data)						
Particulars	Three months ended			Six month ended		Year ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	24,544	21,166	21,684	45,710	38,652	82,879
2. Other income	521	298	555	819	894	1,618
Total income	25,065	21,464	22,239	46,529	39,546	84,497
3. Expenses						
(a) Cost of materials consumed	12,755	10,305	12,832	23,060	22,983	50,680
(b) Changes in inventories of finished goods and work-in-progress	334	1,751	(1,309)	2,085	(2,545)	(4,114)
(c) Employee benefits expense	2,470	2,263	2,329	4,733	4,437	9,117
(d) Finance costs	88	96	4	184	5	112
(e) Depreciation and amortisation expense	514	498	479	1,012	957	2,010
(f) Other expenses	3,993	2,680	3,691	6,673	6,751	13,122
Total expenses	20,154	17,593	18,026	37,747	32,588	70,927
4. Profit from continuing operations before exceptional items and tax	4,911	3,871	4,213	8,782	6,958	13,570
5. Exceptional items (net)- Income/(expense)	-	-	-	-	-	-
6. Profit from continuing operations before tax	4,911	3,871	4,213	8,782	6,958	13,570
7. Tax expense: (refer note 3)						
- Current tax	938	1,329	1,414	2,267	2,350	4,418
- Deferred tax	(377)	24	59	(353)	84	397
Total tax expense	561	1,353	1,473	1,914	2,434	4,815
8. Profit from continuing operations after tax	4,350	2,518	2,740	6,868	4,524	8,755
9. Profit/(loss) from discontinued operations	-	-	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-	-	-
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12. Profit for the period	4,350	2,518	2,740	6,868	4,524	8,755
13. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18
B. (i) Items that will be reclassified to profit or loss	(260)	(171)	(559)	(431)	(884)	728
(ii) Income tax relating to items that will be reclassified to profit or loss	98	60	195	158	309	(254)
	(162)	(111)	(364)	(273)	(575)	440
14. Total comprehensive Income for the period	4,188	2,407	2,376	6,595	3,949	9,195
15. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,300	3,233	3,300	3,233
16. Other equity						38,260
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	1.35	0.78	0.83	2.12	1.37	2.66
(b) Diluted (in ₹)	1.35	0.78	0.83	2.12	1.37	2.66

See accompanying notes to the standalone financial results




TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and six months ended September 30, 2019

1. The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
2. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and six months ended September 30, 2019.
3. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and re-measured it's deferred tax liabilities (net) basis at the rates prescribed in the said section. The full impact of these changes has been recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
4. The Board of Directors has approved payment of interim dividend @ 50% (i.e ₹ 0.50 per equity share of ₹ 1 each) for the financial year ending March 31, 2020.
5. The above unaudited standalone financial results of the Company for the quarter and six months ended September 30 , 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 06, 2019. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : November 06, 2019



TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2019	March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	24,710	25,085
Capital work-in-progress	638	433
Intangible assets	407	357
Intangible assets under development	8	70
Investments in subsidiary and joint venture	985	985
Financial assets		
i. Trade receivables	125	120
ii. Loans	3	2
iii. Other financial assets	86	71
Other non-current assets	162	179
Income tax assets (net)	401	139
Total non-current assets	27,525	27,441
Current assets		
Inventories	18,087	21,675
Financial assets		
i. Investments	7,553	501
ii. Trade receivables	15,902	17,278
iii. Cash and cash equivalents	3,352	1,289
iv. Bank balances other than cash and cash equivalents	13	15
v. Loans	13	24
vi. Other financial assets	609	1,432
Other current assets	2,995	2,273
	48,524	44,487
Assets classified as held for sale	-	26
Total current assets	48,524	44,513
TOTAL ASSETS	76,049	71,954
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,233	3,233
Other equity	44,854	38,260
Total equity	48,087	41,493
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Other financial liabilities	262	-
Provisions	667	596
Deferred tax liabilities (net)	898	1,409
Total non-current liabilities	1,827	2,005
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	930	1,008
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	7,627	10,873
iii. Other financial liabilities	1,190	1,317
Other current liabilities	14,483	13,902
Provisions	1,393	844
Income tax liabilities (net)	512	512
Total current liabilities	26,135	28,456
Total liabilities	27,962	30,461
TOTAL EQUITY AND LIABILITIES	76,049	71,954



TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in lakhs)

Particulars	Six month ended	
	September 30, 2019	September 30, 2018
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	8,782	6,958
Adjustments for		
Depreciation and amortisation expense	1,012	957
Loss on sale/write off of property, plant and equipment	-	9
Net profit on sale/redemption of current investments	(343)	(83)
Net fair value losses/(gains) on current investments	(53)	(2)
Interest income	(5)	(10)
Provision for doubtful advances	14	-
Amount written off of non financial assets	2	26
Allowance for non moving inventories	35	-
Impairment loss on financial assets (including reversals of impairment losses)	133	21
Finance costs	184	5
Unrealised foreign exchange losses/(gain)	41	(174)
Credit balances written back	(41)	(13)
Mark-to-market (gains)/ losses on derivatives	352	(275)
Working capital adjustments :		
Change in inventories	3,553	(4,105)
Change in trade receivables	1,278	3,826
Change in other financial assets	(29)	(1,911)
Change in other assets	(736)	(1,839)
Change in trade payables	(3,340)	(1,118)
Change in other financial liabilities	(166)	808
Change in other liabilities	580	1,694
Change in provisions	620	30
Cash generated from operations	11,873	4,804
Income tax paid	(2,528)	(2,533)
Net cash inflow from operating activities	9,345	2,271
Cash flows from investing activities		
Purchase of property, plant and equipment	(483)	(859)
Investment in mutual funds, net	(6,657)	(515)
Proceeds from sale of assets classified as held for sale	26	-
Interest received	5	10
Proceeds from maturities of fixed deposits	-	96
Net cash outflow from investing activities	(7,109)	(1,268)
Cash flows from financing activities		
Repayment of borrowings, net	(3)	(3)
Interest paid	(168)	(5)
Dividend paid to Company's shareholders	(2)	-
Dividend distribution tax	-	(371)
Net cash outflow from financing activities	(173)	(379)
Net increase in cash and cash equivalents	2,063	624
Cash and cash equivalents at the beginning of the year	1,289	410
Cash and cash equivalents at the end of the year	3,352	1,034

Reconciliation of liabilities arising from financing activities:

	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders (including DDT)
Balance as at March 31, 2019	5	-	15
Cash flows	(3)	(168)	(2)
Finance costs accruals	-	168	-
Divided distributions (including DDT) accruals	-	-	-
Balance as at September 30, 2019	2	-	13



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Triveni Turbine Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2019 and the consolidated year to date results for the period 1 April 2019 to 30 September 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

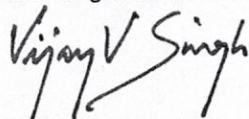
Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013



Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 19059139AAAADJ2804

Bengaluru
6 November 2019



Annexure 1

List of entities included in the Statement

Subsidiaries

- (a) Triveni Turbines Europe Private Limited
- (b) Triveni Turbines DMCC
- (c) Triveni Turbines Africa (Pty) Ltd

Joint Venture

- (a) GE Triveni Limited



TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and six month ended September 30, 2019

(₹ in lakhs, except per share data)

Particulars	Three months ended			Six month ended		Year ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	24,733	21,363	21,724	46,096	38,900	83,999
2. Other income	525	309	540	834	882	1,619
Total income	25,258	21,672	22,264	46,930	39,782	85,618
3. Expenses						
(a) Cost of materials consumed	12,764	10,351	12,993	23,115	23,234	51,093
(b) Changes in inventories of finished goods and work-in-progress	336	1,739	(1,565)	2,075	(2,801)	(4,123)
(c) Employee benefits expense	2,676	2,450	2,511	5,126	4,817	9,912
(d) Finance costs	88	96	4	184	5	112
(e) Depreciation and amortisation expense	514	499	479	1,013	958	2,012
(f) Other expenses	3,666	2,452	3,280	6,118	6,113	12,051
Total expenses	20,044	17,587	17,702	37,631	32,326	70,997
4. Profit from continuing operations before share of profit / (loss) from a joint venture, exceptional items and tax	5,214	4,085	4,562	9,299	7,456	14,621
5. Share of profit / (loss) of joint venture	417	357	(24)	774	(35)	317
6. Profit from continuing operations before exceptional items and tax	5,631	4,442	4,538	10,073	7,421	14,938
7. Exceptional items (net)- income/(expense)	-	-	-	-	-	-
8. Profit from continuing operations before tax	5,631	4,442	4,538	10,073	7,421	14,938
9. Tax expense: (refer note 3)						
- Current tax	985	1,348	1,467	2,333	2,424	4,518
- Deferred tax	(377)	24	59	(353)	84	397
Total tax expense	608	1,372	1,526	1,980	2,508	4,915
10. Profit from continuing operations after tax	5,023	3,070	3,012	8,093	4,913	10,023
11. Profit/(loss) from discontinued operations	-	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14. Profit for the period	5,023	3,070	3,012	8,093	4,913	10,023
Profit for the period attributable to:						
- Owners of the parent	5,023	3,070	3,012	8,093	4,913	10,023
- Non-controlling interest	-	-	-	-	-	-
15. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18
B. (i) Items that will be reclassified to profit or loss	(245)	(200)	(506)	(445)	(836)	707
(ii) Income tax relating to items that will be reclassified to profit or loss	98	60	195	158	309	(254)
Other comprehensive income attributable to:						
- Owners of the parent	(147)	(140)	(311)	(287)	(527)	419
- Non-controlling interest	-	-	-	-	-	-
16. Total comprehensive income for the period	4,876	2,930	2,701	7,806	4,386	10,442
Total comprehensive income attributable to:						
- Owners of the parent	4,876	2,930	2,701	7,806	4,386	10,442
- Non-controlling interest	-	-	-	-	-	-
17. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,300	3,233	3,300	3,233
18. Other equity	-	-	-	-	-	40,106
19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	1.55	0.95	0.91	2.50	1.49	3.05
(b) Diluted (in ₹)	1.55	0.95	0.91	2.50	1.49	3.05

See accompanying notes to the consolidated financial results



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter and six months ended September 30, 2019

1. The Company and its subsidiaries primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
2. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and six months ended September 30, 2019.
3. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and re-measured it's deferred tax liabilities (net) basis at the rates prescribed in the said section. The full impact of these changes has been recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
4. The Board of Directors has approved payment of interim dividend @ 50% (i.e ₹ 0.50 per equity share of ₹ 1 each) for the financial year ending March 31, 2020.
5. The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

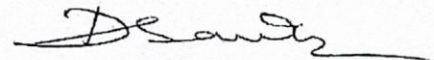
(₹ in lakhs)

Particulars	Three months ended			Six months ended		Year ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	24,544	21,166	21,684	45,710	38,652	82,879
Profit before tax	4,911	3,871	4,213	8,782	6,958	13,570
Net profit after tax	4,350	2,518	2,740	6,868	4,524	8,755
Total comprehensive income	4,188	2,407	2,376	6,595	3,949	9,195

6. The above unaudited consolidated financial results of the Company for the quarter and six months period ended September 30, 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 06, 2019. The Statutory Auditors have carried out limited review of the above financial results.

Place : Noida (U.P)
Date : November 06, 2019

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director



TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2019	March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	24,713	25,089
Capital work-in-progress	638	433
Intangible assets	407	357
Intangible assets under development	8	70
Investments in subsidiary and joint venture	2,157	1,383
Financial assets		
i. Trade receivables	125	120
ii. Loans	3	2
iii. Other financial assets	86	71
Other non-current assets	162	179
Income tax assets (net)	401	150
Total non-current assets	28,700	27,854
Current assets		
Inventories	18,106	21,684
Financial assets		
i. Investments	7,553	501
ii. Trade receivables	16,306	17,495
iii. Cash and cash equivalents	4,954	2,702
iv. Bank balances other than cash and cash equivalents	13	15
v. Loans	13	24
vi. Other financial assets	617	1,463
Other current assets	3,030	2,326
	50,592	46,210
Assets classified as held for sale	-	26
Total current assets	50,592	46,236
TOTAL ASSETS	79,292	74,090
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,233	3,233
Other equity	47,911	40,106
Total equity	51,144	43,339
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Other financial liabilities	262	-
Provisions	765	680
Deferred tax liabilities (net)	898	1,409
Total non-current liabilities	1,925	2,089
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	930	1,008
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	7,516	10,651
iii. Other financial liabilities	1,228	1,355
Other current liabilities	14,576	14,199
Provisions	1,393	844
Income tax liabilities (net)	580	605
Total current liabilities	26,223	28,662
Total liabilities	28,148	30,751
TOTAL EQUITY AND LIABILITIES	79,292	74,090



TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in lakhs)

Particulars	Six month ended	
	September 30, 2019	September 30, 2018
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	10,073	7,421
Adjustments for		
Share of net loss(profit) of joint venture accounted for using the equity method	(774)	35
Depreciation and amortisation expense	1,013	958
Loss on sale/write off of property, plant and equipment	-	9
Net profit on sale/redemption of current investments	(343)	(83)
Net fair value losses/(gains) on current investments	(53)	(2)
Interest income	(8)	(10)
Provision for doubtful advances	14	-
Amount written off of non financial assets	2	26
Allowance for non moving inventories	35	-
Impairment loss on financial assets (including reversals of impairment losses)	133	21
Finance costs	184	5
Unrealised foreign exchange losses/(gain)	41	(174)
Credit balances written back	(41)	(14)
Mark-to-market (gains)/losses on derivatives	352	(275)
Working capital adjustments :		
Change in inventories	3,544	(4,361)
Change in trade receivables	1,097	4,157
Change in other financial assets	(6)	(1,904)
Change in other assets	(718)	(1,820)
Change in trade payables	(3,230)	(1,305)
Change in other financial liabilities	(166)	835
Change in other liabilities	378	1,863
Change in provisions	631	41
Cash generated from operations	12,158	5,423
Income tax paid	(2,605)	(2,553)
Net cash inflow from operating activities	9,553	2,870
Cash flows from investing activities		
Purchase of property, plant and equipment	(483)	(859)
Investment in mutual funds, net	(6,657)	(515)
Proceeds from sale of assets classified as held for sale	26	-
Interest received	8	10
Proceeds from maturities of fixed deposits	-	96
Net cash outflow from investing activities	(7,106)	(1,268)
Cash flows from financing activities		
Repayment of borrowings, net	(3)	(3)
Interest paid	(168)	(5)
Dividend paid to Company's shareholders	(2)	-
Dividend distribution tax	-	(371)
Net cash outflow from financing activities	(173)	(379)
(Decrease)/ Increase in cash and cash equivalents due to foreign exchange variation	(22)	45
Net increase in cash and cash equivalents	2,252	1,268
Cash and cash equivalents at the beginning of the year	2,702	1,154
Cash and cash equivalents at the end of the year	4,954	2,422

Reconciliation of liabilities arising from financing activities:

	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders (including DDT)
Balance as at March 31, 2019	5	-	15
Cash flows	(3)	(168)	(2)
Finance costs accruals	-	168	-
Divided distributions (including DDT) accruals	-	-	-
Balance as at September 30, 2019	2	-	13



TRIVENI TURBINE LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.triveniturbines.com
 CIN : L29110UP1995PLC041834

Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

(₹ in lakhs, except per share data)

Particulars	Three Months ended		Six Months ended		Year ended
	30-Sep-2019 (Unaudited)	30-Sep-2018 (Unaudited)	30-Sep-2019 (Unaudited)	30-Sep-2018 (Unaudited)	31-Mar-2019 (Audited)
Total Income from Operations	24,733	21,724	46,096	38,900	83,999
Net Profit/(Loss) for the period (before Tax and Exceptional items)	5,631	4,538	10,073	7,421	14,938
Net Profit/(Loss) for the period before tax (after Exceptional items)	5,631	4,538	10,073	7,421	14,938
Net Profit/(Loss) for the period after tax (after Exceptional items)	5,023	3,012	8,093	4,913	10,023
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4,876	2,701	7,806	4,386	10,442
Equity Share Capital	3,233	3,300	3,233	3,300	3,233
Other Equity					40,106
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	1.55	0.91	2.50	1.49	3.05
(b) Diluted (in ₹)	1.55	0.91	2.50	1.49	3.05

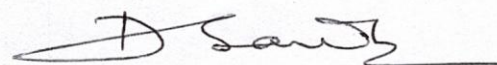
Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

Particulars	Three Months ended		Six Months ended		Year ended
	30-Sep-2019 (Unaudited)	30-Sep-2018 (Unaudited)	30-Sep-2019 (Unaudited)	30-Sep-2018 (Unaudited)	31-Mar-2019 (Audited)
Total Income from Operations	24,544	21,684	45,710	38,652	82,879
Profit/(Loss) before tax	4,911	4,213	8,782	6,958	13,570
Profit/(Loss) after tax	4,350	2,740	6,868	4,524	8,755
Total Comprehensive Income	4,188	2,376	6,595	3,949	9,195

2. The above is an extract of the detailed format of financial results for the quarter and six months ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and six months ended September 30, 2019 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).
3. The Company has decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the six months ended September 30, 2019 and re-measured its deferred tax liabilities (net) basis at the rates prescribed in the said section. The full impact of these changes has been recognised in the Statement of Profit and Loss for the quarter ended September 30, 2019.
- 4 The Board of Directors has approved payment of interim dividend @ 50% (i.e ` 0.50 per equity share of ` 1 each) for the financial year ending March 31, 2020.

For Triveni Turbine Limited



Place : Noida (U.P)
 Date : November 06, 2019

Dhruv M. Sawhney
 Chairman & Managing Director

