

**TRIVENI TURBINE LIMITED**

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P. - 201 301  
 CIN : L29110UP1995PLC041834

**Statement of standalone unaudited financial results for quarter and nine months ended December 31, 2019**

(₹ in lakhs, except per share data)

Particulars	Three months ended			Nine month ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	20,034	24,544	20,519	65,744	59,171	82,879
2. Other income	968	521	176	1,787	1,070	1,618
<b>Total income</b>	<b>21,002</b>	<b>25,065</b>	<b>20,695</b>	<b>67,531</b>	<b>60,241</b>	<b>84,497</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	10,276	12,755	13,681	33,336	36,664	50,680
(b) Changes in inventories of finished goods and work-in-progress	235	334	(1,888)	2,320	(4,433)	(4,114)
(c) Employee benefits expense	2,331	2,470	2,347	7,064	6,784	9,117
(d) Finance costs	68	88	33	252	38	112
(e) Depreciation and amortisation expense	503	514	527	1,515	1,484	2,010
(f) Other expenses	3,428	3,993	3,054	10,101	9,805	13,122
<b>Total expenses</b>	<b>16,841</b>	<b>20,154</b>	<b>17,754</b>	<b>54,588</b>	<b>50,342</b>	<b>70,927</b>
<b>4. Profit from continuing operations before exceptional items and tax</b>	<b>4,161</b>	<b>4,911</b>	<b>2,941</b>	<b>12,943</b>	<b>9,899</b>	<b>13,570</b>
5. Exceptional items (net)- income/(expense)	-	-	-	-	-	-
<b>6. Profit from continuing operations before tax</b>	<b>4,161</b>	<b>4,911</b>	<b>2,941</b>	<b>12,943</b>	<b>9,899</b>	<b>13,570</b>
7. Tax expense: (refer note 3)						
- Current tax	1,082	938	1,005	3,349	3,355	4,418
- Deferred tax	(78)	(377)	39	(431)	123	397
<b>Total tax expense</b>	<b>1,004</b>	<b>561</b>	<b>1,044</b>	<b>2,918</b>	<b>3,478</b>	<b>4,815</b>
<b>8. Profit from continuing operations after tax</b>	<b>3,157</b>	<b>4,350</b>	<b>1,897</b>	<b>10,025</b>	<b>6,421</b>	<b>8,755</b>
9. Profit/(loss) from discontinued operations	-	-	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-	-	-
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>12. Profit for the period</b>	<b>3,157</b>	<b>4,350</b>	<b>1,897</b>	<b>10,025</b>	<b>6,421</b>	<b>8,755</b>
<b>13. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18
B. (i) Items that will be reclassified to profit or loss	(196)	(260)	1,413	(627)	529	728
(ii) Income tax relating to items that will be reclassified to profit or loss	49	98	(494)	207	(185)	(254)
	<b>(147)</b>	<b>(162)</b>	<b>919</b>	<b>(420)</b>	<b>344</b>	<b>440</b>
<b>14. Total comprehensive income for the period</b>	<b>3,010</b>	<b>4,188</b>	<b>2,816</b>	<b>9,605</b>	<b>6,765</b>	<b>9,195</b>
15. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,300	3,233	3,300	3,233
16. Other equity						38,260
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	0.98	1.35	0.57	3.10	1.95	2.66
(b) Diluted (in ₹)	0.98	1.35	0.57	3.10	1.95	2.66

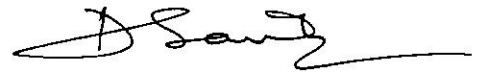
See accompanying notes to the standalone financial results

TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and nine months ended December 31, 2019

1. The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and Nine months ended December 31, 2019.
3. During the quarter ended September 30, 2019 , the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and nine months ended December 31, 2019, basis the rate prescribed in the said section.
4. Interim dividend @ 50% (i.e. ₹0.50 per equity share of ₹1/- each) for the financial year 2019-20 aggregating to ₹ 1,815 lakhs (including dividend tax) has been paid during the quarter ended December 31, 2019.
5. The above unaudited standalone financial results of the Company for the quarter and Nine months ended December 31 , 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 03, 2020. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida (U.P)  
Date : February 03, 2020

TRIVENI TURBINE LIMITED

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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and nine month ended December 31, 2019

(₹ in lakhs, except per share data)

Particulars	Three months ended			Nine month ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	20,300	24,733	21,134	66,396	60,034	83,999
2. Other income	287	525	184	1,121	1,066	1,619
<b>Total income</b>	<b>20,587</b>	<b>25,258</b>	<b>21,318</b>	<b>67,517</b>	<b>61,100</b>	<b>85,618</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	10,318	12,764	13,731	33,433	36,965	51,033
(b) Changes in inventories of finished goods and work-in-progress	254	336	(1,632)	2,329	(4,433)	(4,123)
(c) Employee benefits expense	2,495	2,676	2,561	7,621	7,378	9,912
(d) Finance costs	68	88	33	252	38	112
(e) Depreciation and amortisation expense	504	514	528	1,517	1,486	2,012
(f) Other expenses	3,113	3,666	2,886	9,231	8,999	12,051
<b>Total expenses</b>	<b>16,752</b>	<b>20,044</b>	<b>18,107</b>	<b>54,383</b>	<b>50,433</b>	<b>70,997</b>
<b>4. Profit from continuing operations before share of profit / (loss) from a joint venture, exceptional items and tax</b>	<b>3,835</b>	<b>5,214</b>	<b>3,211</b>	<b>13,134</b>	<b>10,667</b>	<b>14,621</b>
5. Share of profit / (loss) of joint venture	(115)	417	122	659	87	317
<b>6. Profit from continuing operations before exceptional items and tax</b>	<b>3,720</b>	<b>5,631</b>	<b>3,333</b>	<b>13,793</b>	<b>10,754</b>	<b>14,938</b>
7. Exceptional items (net)- income/(expense)	-	-	-	-	-	-
<b>8. Profit from continuing operations before tax</b>	<b>3,720</b>	<b>5,631</b>	<b>3,333</b>	<b>13,793</b>	<b>10,754</b>	<b>14,938</b>
9. Tax expense: (refer note 3)						
- Current tax	1,091	985	1,011	3,421	3,435	4,518
- Deferred tax	(78)	(377)	39	(431)	123	397
<b>Total tax expense</b>	<b>1,013</b>	<b>608</b>	<b>1,050</b>	<b>2,993</b>	<b>3,558</b>	<b>4,915</b>
<b>10. Profit from continuing operations after tax</b>	<b>2,707</b>	<b>5,023</b>	<b>2,283</b>	<b>10,800</b>	<b>7,196</b>	<b>10,023</b>
11. Profit/(loss) from discontinued operations	-	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>14. Profit for the period</b>	<b>2,707</b>	<b>5,023</b>	<b>2,283</b>	<b>10,800</b>	<b>7,196</b>	<b>10,023</b>
<b>Profit for the period attributable to:</b>						
- Owners of the parent	2,707	5,023	2,283	10,800	7,196	10,023
- Non-controlling interest	-	-	-	-	-	-
<b>15. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	18
B. (i) Items that will be reclassified to profit or loss	(117)	(245)	1,342	(562)	506	707
(ii) Income tax relating to items that will be reclassified to profit or loss	49	98	(494)	207	(185)	(254)
	(68)	(147)	848	(355)	321	419
<b>Other comprehensive income attributable to:</b>						
- Owners of the parent	(68)	(147)	848	(355)	321	419
- Non-controlling interest	-	-	-	-	-	-
<b>16. Total comprehensive income for the period</b>	<b>2,639</b>	<b>4,876</b>	<b>3,131</b>	<b>10,445</b>	<b>7,517</b>	<b>10,442</b>
<b>Total comprehensive income attributable to:</b>						
- Owners of the parent	2,639	4,876	3,131	10,445	7,517	10,442
- Non-controlling interest	-	-	-	-	-	-
17. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,300	3,233	3,300	3,233
18. Other equity						40,106
19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	0.84	1.55	0.69	3.34	2.18	3.05
(b) Diluted (in ₹)	0.84	1.55	0.69	3.34	2.18	3.05

See accompanying notes to the consolidated financial results

**TRIVENI TURBINE LIMITED**

**Notes to the consolidated unaudited financial results for the quarter and nine months ended December 31, 2019**

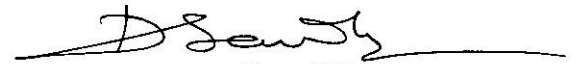
1. The Company and its subsidiaries primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
2. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and nine months ended December 31, 2019.
3. During the quarter ended September 30, 2019, the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and nine months ended December 31, 2019, basis the rate prescribed in the said section.
4. Interim dividend @ 50% (i.e. ₹0.50 per equity share of ₹ 1/- each) for the financial year 2019-20 aggregating to ₹ 1815 lakhs (including dividend tax) has been paid during the quarter ended December 31, 2019.
5. The unaudited standalone results of the Company are available on the Company's website ([www.triveniturbines.com](http://www.triveniturbines.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	20,034	24,544	20,519	65,744	59,171	82,879
Profit before tax	4,161	4,911	2,941	12,943	9,899	13,570
Net profit after tax	3,157	4,350	1,897	10,025	6,421	8,755
Total comprehensive income	3,010	4,188	2,816	9,605	6,765	9,195

6. The above unaudited consolidated financial results of the Company for the quarter and nine months period ended December 31, 2019 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 03, 2020. The Statutory Auditors have carried out limited review of the above financial results.

For Triveni Turbine Limited



Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida (U.P)

Date : February 03, 2020