

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201301 (U.P.)
TEL : 91 - 120 - 4241000, FAX : 91 - 11 - 4241007
E-MAIL : taxaid@vsnl.com

Limited Review Report

Review Report to

The Board of Directors
Triveni Turbine Ltd
Noida

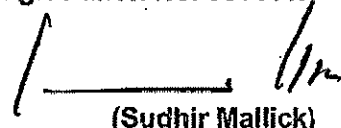
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Triveni Turbine Ltd ("the Company") for the quarter ended June 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Noida

Date : Aug 9, 2017

For J C Bhalla & Company
Chartered Accountants
Firm Registration No. 001111N


(Sudhir Mallick)

Partner

Membership No.80051

TRIVENI TURBINE LIMITED

Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

(₹ in lakhs, except per share data)

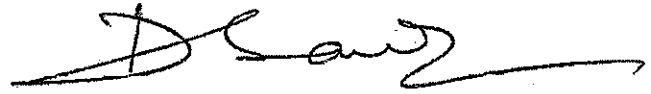
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2017

Particulars	3 Months Ended			Year Ended
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operations	12121	18551	15858	75372
2. Other Income	110	1010	432	2857
Total Income	12231	19561	16290	78229
3 Expenses				
(a) Cost of materials consumed	6135	9436	10467	38652
(b) Changes in inventories of finished goods and work-in-progress	(187)	149	(2717)	330
(c) Excise duty on sale of goods	222	651	368	2096
(d) Employee benefits expense	1750	1825	2270	7425
(e) Finance costs	8	15	3	33
(f) Depreciation and amortisation expense	503	416	356	1480
(g) Other expenses	2326	2735	2296	10552
Total Expenses	10757	15227	13043	60568
4. Profit/ (Loss) from Continuing Operations before Exceptional items	1474	4334	3247	17661
5. Exceptional Items (Net)- Income/ (Expense)	-	-	-	-
6. Profit/ (Loss) from Continuing Operations before Tax	1474	4334	3247	17661
7. Tax Expense				
- Current Tax	485	1409	1007	5848
- Deferred Tax	27	208	48	195
	512	1617	1055	6043
8. Net Profit/(Loss) from Continuing Operations after Tax	962	2717	2192	11618
9 Profit/(loss) from discontinued operations	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
12 Profit/(loss) for the period	962	2717	2192	11618
13. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss		(199)	-	(199)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(69)	-	(69)
B. (i) Items that will be reclassified to profit or loss	13	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	(5)	-	-	-
	8	(130)	-	(130)
14. Total Comprehensive Income for the period	970	2587	2192	11488
15. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3300	3300
16. Other Equity				36271
17 Earnings per share of ₹ 1/- each (for Continuing and Total Operations) - not annualised				
(a) Basic (in ₹)	0.29	0.82	0.66	3.52
(b) Diluted (in ₹)	0.29	0.82	0.66	3.52

Notes :

1. The Company primarily operates in one reportable operating segment - Power Generating Equipment and Solutions.
2. The figure of the quarter ended March 31, 2017 are the balancing figures between the audited figures of the full financial year ended on that date and the published year to date figures upto the third quarter of the said financial year.
3. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 9, 2017. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI TURBINE LTD



Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida

Date : August 9, 2017

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201301 (U.P.)
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Review Report to

The Board of Directors
Triveni Turbine Ltd
Noida

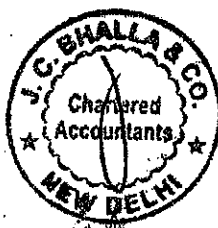
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Triveni Turbine Ltd ("the Company") and its subsidiaries (together referred to as "the Group") and its jointly controlled entity for the quarter ended June 30, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The Statement includes the Financial Results of the following entities:

Wholly Owned Subsidiaries:

- a. Triveni Turbine Europe Pvt Ltd
- b. Triveni Turbine DMCC

Joint Venture:

GE Triveni Ltd.



4. The Statement reflects, total revenues of ₹ 512 lakhs, loss after tax of ₹ 67 lakhs and other comprehensive income of ₹ 1 lakh for the quarter ended June 30, 2017 of the subsidiaries and the Company's share of profit of ₹ 389 lakhs for the quarter ended June 30, 2017 relating to its jointly controlled entity. The accounts of the above mentioned Subsidiaries and jointly controlled entity are unaudited. Accordingly, our assurance on the Statement in so far as it relates to the amounts included in respect of above companies & entity is based solely on the unaudited financial results which have been furnished to us.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Noida

Date : Aug 9, 2017

For J C Bhalla & Company
Chartered Accountants
Firm Registration No. 001111N

A handwritten signature in black ink, appearing to be "Sudhir Mallick".

(Sudhir Mallick)
Partner

Membership No.80051

TRIVENI TURBINE LIMITED
 Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

(₹ In lakhs, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2017

Particulars	3 Months Ended			Year Ended
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operations	12391	18939	16535	76557
2. Other Income	83	991	452	2899
Total Income	12474	19930	16987	79456
3. Expenses				
(a) Cost of materials consumed	6166	8842	10985	38654
(b) Changes in inventories of finished goods and work-in-progress	(187)	149	(2717)	330
(c) Excise duty on sale of goods	222	651	368	2096
(d) Employee benefits expense	1917	2005	2446	8093
(e) Finance costs	8	15	3	33
(f) Depreciation and amortisation expense	504	416	356	1480
(g) Other expenses	2441	3579	2069	10745
Total Expenses	11071	15657	13510	61431
4. Profit/ (Loss) from Continuing Operations before Share of profit from a Joint Venture and Exceptional Items	1403	4273	3477	18025
5. Share of Profit / (Loss) of Joint Venture	389	1	301	435
6. Profit/ (Loss) from Continuing Operations before Exceptional Items and Tax	1792	4274	3778	18460
7. Exceptional Items (Net)- Income/ (Expense)				
8. Profit/ (Loss) from Continuing Operations before Tax	1792	4274	3778	18460
9. Tax Expense				
- Current Tax	485	1404	1046	5910
- Deferred Tax	27	208	48	195
	512	1612	1094	6105
10. Profit/ (Loss) from Continuing Operations after Tax	1280	2662	2684	12355
11. Profit/(loss) from discontinued operations	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-
14. Profit/(loss) for the period	1280	2662	2684	12355
Profit / (loss) for the period attributable to :				
- Owners of the Parent	1280	2662	2684	12355
- Non controlling interest	-	-	-	-
15. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss		(199)		(199)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(69)		(69)
B. (i) Items that will be reclassified to profit or loss	21	(8)	5	(32)
(ii) Income tax relating to items that will be reclassified to profit or loss	(5)			
	16	(138)	5	(162)
Other comprehensive income attributable to :				
- Owners of the Parent	16	(138)	5	(162)
- Non controlling interest	-	-	-	-
16. Total Comprehensive Income for the period	1296	2524	2689	12193
Total comprehensive income for the period attributable to				
- Owners of the Parent	1296	2524	2689	12193
- Non controlling interest	-	-	-	-
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3300	3300
18. Other Equity				37046
19. Earnings per share of ₹ 1/- each (Continuing and Total Operations) - not annualised				
(a) Basic (in ₹)	0.39	0.81	0.81	3.74
(b) Diluted (in ₹)	0.39	0.81	0.81	3.74

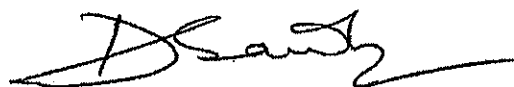
Notes :

1. The Company and its subsidiaries primarily operates in one reportable operating segment - Power Generating Equipment and Solutions.
2. The figure of the quarter ended March 31, 2017 are the balancing figures between the audited figures of the full financial year ended on that date and the published year to date figures upto the third quarter of the said financial year.
3. The unaudited standalone results of the Company are available on the Company's website www.triveniturbines.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

Particulars	3 Months Ended			Year Ended
	30/06/2017 Unaudited	31/03/2017 Audited	30/06/2016 Unaudited	31/03/2017 Audited
Income from operations	12121	18551	15858	75372
Profit / (Loss) before tax	1474	4334	3247	17661
Profit / (Loss) after tax	962	2717	2192	11618
Total Comprehensive Income	970	2587	2192	11488

4. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 9, 2017. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI TURBINE LTD



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida

Date : August 9, 2017

(₹ in lakhs, except per share data)

Statement of Consolidated Financial Results for the Quarter Ended June 30, 2017

Particulars	Quarter ended		Year ended	
	30/06/2017 Unaudited	31/03/2017 Audited	30/06/2016 Unaudited	31/03/2017 Audited
Total Income from Operations	12391	18939	16535	76557
Net Profit/(Loss) for the year before Tax and Exceptional Items	1792	4274	3778	18460
Net Profit/(Loss) for the year before Tax (after Exceptional Items)	1792	4274	3778	18460
Net Profit/(Loss) for the year after Tax (after Exceptional Items, minority interest and share of Profit/(Loss) of joint venture)	1280	2662	2684	12355
Total Comprehensive Income	1296	2524	2689	12193
Equity Share Capital	3300	3300	3300	3300
Other Equity				37046
Earnings per share of ₹ 1/- each (not annualised)				
(a) Basic (in ₹)	0.39	0.81	0.81	3.74
(b) Diluted (in ₹)	0.39	0.81	0.81	3.74

Notes :

1. Summarised Standalone Financial Performance of the Company is as under :

Particulars	Quarter ended		Year ended	
	30/06/2017 Unaudited	31/03/2017 Audited	30/06/2016 Unaudited	31/03/2017 Audited
Total Income from Operations	12121	18551	15858	75372
Profit/(Loss) before tax	1474	4334	3247	17661
Profit/(Loss) after tax	962	2717	2192	11618
Total Comprehensive Income	970	2587	2192	11488

2. The above is an extract of the detailed format of Financial Results for the Quarter ended June 30, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended June 30, 2017 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website www.triveniturbines.com.