

TRIVENI TURBINE LIMITED
Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

Statement of standalone audited financial results for quarter and year ended March 31, 2020					
(₹ in lakhs, except per share data)					
Particulars	Quarter ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	15,246	20,034	23,708	80,990	82,879
2. Other income	397	968	548	2,184	1,618
Total income	15,643	21,002	24,256	83,174	84,497
3. Expenses					
(a) Cost of materials consumed	8,878	10,276	14,016	42,214	50,680
(b) Changes in inventories of finished goods and work-in-progress	(516)	235	319	1,804	(4,114)
(c) Employee benefits expense	2,375	2,331	2,333	9,439	9,117
(d) Finance costs	81	68	74	333	112
(e) Depreciation and amortisation expenses	493	503	526	2,008	2,010
(f) Other expenses	3,058	3,428	3,317	13,159	13,122
Total expenses	14,369	16,841	20,585	68,957	70,927
4. Profit from continuing operations before exceptional items and tax	1,274	4,161	3,671	14,217	13,570
5. Exceptional items (net)- income/(expense)	-	-	-	-	-
6. Profit from continuing operations before tax	1,274	4,161	3,671	14,217	13,570
7. Tax expense: (refer note 3)					
- Current tax	351	1,082	1,063	3,700	4,418
- Deferred tax	(58)	(78)	274	(489)	397
Total tax expense	293	1,004	1,337	3,211	4,815
8. Profit from continuing operations after tax	981	3,157	2,334	11,006	8,755
9. Profit/(loss) from discontinued operations	-	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-	-
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
12. Profit for the period	981	3,157	2,334	11,006	8,755
13. Other comprehensive income					
A. (i) Items that will not be reclassified to profit or loss	(70)	-	(52)	(70)	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	18	-	18	18	18
B. (i) Items that will be reclassified to profit or loss	(457)	(196)	199	(1,084)	728
(ii) Income tax relating to items that will be reclassified to profit or loss	115	49	(69)	322	(254)
	(394)	(147)	96	(814)	440
14. Total comprehensive income for the period	587	3,010	2,430	10,192	9,195
15. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,233	3,233	3,233
16. Other equity				46,637	38,260
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)					
(a) Basic (in ₹)	0.30	0.98	0.72	3.40	2.66
(b) Diluted (in ₹)	0.30	0.98	0.72	3.40	2.66

See accompanying notes to the standalone financial results

TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in lakhs)

Particulars	As at	As at
	March 31, 2020	March 31, 2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	24,264	25,085
Capital work-in-progress	637	433
Other intangible assets	385	357
Intangible assets under development	87	70
Investments in subsidiary and joint venture	985	985
Financial assets		
i. Trade receivables	-	120
ii. Loans	2	2
iii. Other financial assets	84	71
Other non-current assets	210	179
Income tax assets (net)	493	139
Total non-current assets	27,147	27,441
Current assets		
Inventories	17,248	21,675
Financial assets		
i. Investments	12,950	501
ii. Trade receivables	12,103	17,278
iii. Cash and cash equivalents	5,025	1,289
iv. Bank balances other than cash and cash equivalents	12	15
v. Loans	19	24
vi. Other financial assets	395	1,432
Other current assets	3,717	2,273
	51,469	44,487
Assets classified as held for sale	-	26
Total current assets	51,469	44,513
TOTAL ASSETS	78,616	71,954
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,233	3,233
Other equity	46,637	38,260
Total equity	49,870	41,493
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	96	-
ii. Other financial liabilities	236	-
Provisions	663	596
Deferred tax liabilities (net)	581	1,409
Total non-current liabilities	1,576	2,005
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	685	1,008
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,689	10,873
iii. Other financial liabilities	2,014	1,317
Other current liabilities	16,773	13,902
Provisions	1,497	844
Income tax liabilities (net)	512	512
Total current liabilities	27,170	28,456
Total liabilities	28,746	30,461
TOTAL EQUITY AND LIABILITIES	78,616	71,954

TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in lakhs)

Particulars	Year Ended		
	March 31, 2020	March 31, 2019	
	(Audited)	(Audited)	
Cash flows from operating activities			
Profit before tax	14,217	13,570	
Adjustments for			
Depreciation and amortisation expenses	2,008	2,010	
Loss on sale/write off of property, plant and equipment	3	17	
Net profit on sale/redemption of current investments	(699)	(304)	
Net fair value (gains)/losses on current investments	(204)	4	
Dividend received	(650)	-	
Interest income	(15)	(10)	
Provision for doubtful advances	40	11	
Amount written off of non financial assets	2	76	
Allowance for non moving inventories	75	67	
Impairment loss on financial assets (including reversals of impairment losses)	452	44	
Finance costs	333	112	
Unrealised foreign exchange (gains)/ losses	(190)	98	
Credit balances written back	(49)	(240)	
Mark-to-market losses/(gains) on derivatives	528	(280)	
Working capital adjustments :			
Change in inventories	4,351	(3,671)	
Change in trade receivables	5,134	3,188	
Change in other financial assets	(60)	(74)	
Change in other assets	(1,478)	3,503	
Change in trade payables	(5,476)	(2,603)	
Change in other financial liabilities	39	353	
Change in other liabilities	2,872	2,856	
Change in provisions	650	135	
Cash generated from operations	21,883	18,862	
Income tax paid	(4,054)	(4,766)	
Net cash inflow from operating activities	17,829	14,096	
Cash flows from investing activities			
Purchase of property, plant and equipment	(1,150)	(1,506)	
Proceeds from sale of property, plant and equipment	2	4	
Net (increase)/decrease in current investment	(11,546)	706	
Dividend received	650	-	
Proceeds from sale of assets classified as held for sale	25	-	
Interest received	15	11	
Net cash outflow from investing activities	(12,004)	(785)	
Cash flows from financing activities			
Buy-back of equity shares	-	(10,000)	
Buy-back costs	-	(128)	
Proceeds from long term borrowings	120	-	
Repayment of long term borrowings	(8)	(6)	
Payment of principal portion of lease liabilities	(52)	-	
Interest paid on lease liabilities	(32)	-	
Interest paid	(300)	(112)	
Dividend paid to Company's shareholders	(1,618)	(1,813)	
Dividend distribution tax paid	(199)	(373)	
Net cash outflow from financing activities	(2,089)	(12,432)	
Net increase in cash and cash equivalents	3,736	879	
Cash and cash equivalents at the beginning of the year	1,289	410	
Cash and cash equivalents at the end of the year	5,025	1,289	
Reconciliation of liabilities arising from financing activities:			
	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders (including DDT)
Balance as at March 31, 2019	5	-	15
Cash flows	112	(300)	(1,817)
Finance costs accruals	-	300	-
Divided distributions (including DDT) accruals	-	-	1,815
Balance as at March 31, 2020	117	-	13

TRIVENI TURBINE LIMITED

Notes to the standalone audited financial results for the quarter and year ended March 31, 2020

1. The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and year ended March 31, 2020.
3. During the quarter ended September 30, 2019 , the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and year ended March 31, 2020, basis the rate prescribed in the said section.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
5. Covid-19 pandemic has severely impacted the world economy including India. The operations of the Company are also impacted, particularly during the lockdown period as both the factories and all sales and service offices were closed. Due to logistics bottlenecks, closure of customers' site and suspension of travel, there was an impact on sales despatches and order booking. The Company has resumed operation in phased manner from third week of April 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. In developing the assumptions relating to the possible future uncertainties in the domestic / global economic conditions, the Company has, as at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 6 During the year, the Company filed a petition on 10 June 2019 under the provisions of Section 241, 242, 244 of the 2013 Act before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE Affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration. The matter is now pending adjudication before the NCLT, Bengaluru.

D I Netherland BV, affiliate of GE and Joint Venture partner in GETL, invoked separate arbitration proceedings before Arbitration Tribunal under the UNCITRAL Arbitration Rules, 1976 in United Kingdom and filed a statement of claim on June 1, 2020, alleging violation of certain terms of the JV Agreement by the Company. The claims made are based on estimation and amounts are not quantified with precision. The Company firmly believes that the allegations raised are unsubstantiated, untenable, and unsustainable. The Company will submit its defence and counter claim, if any in the due course. Accordingly, at this preliminary stage no provision is considered necessary in the standalone financial results.

7. The above audited standalone financial results of the Company for the quarter and year ended March 31 , 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on June 13, 2020. The Statutory Auditors have carried out audit of the above financial results.

For Triveni Turbine Limited

DHRUV
MANMOHAN
SAWHNEY

Digitally signed by DHRUV MANMOHAN
SAWHNEY
DN: cn=DHRUV MANMOHAN SAWHNEY,
c=IN, st=DELHI, o=Personal,
serialNumber=+66326241578a579a3173
59ed202f1c052d875a6b7b46d6fca21a4
48e48
Date: 2020.06.13 18:25:07 +05'30'

Place : Noida (U.P)

Date : June 13, 2020

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of consolidated audited financial results for the quarter and year ended March 31,2020					
(₹ in lakhs, except per share data)					
Particulars	Quarter ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	15,391	20,300	23,965	81,787	83,999
2. Other income	337	287	553	1,458	1,619
Total income	15,728	20,587	24,518	83,245	85,618
3. Expenses					
(a) Cost of materials consumed	8,890	10,318	14,068	42,323	51,033
(b) Changes in inventories of finished goods and work-in-progress	(543)	254	310	1,786	(4,123)
(c) Employee benefits expense	2,534	2,495	2,534	10,155	9,912
(d) Finance costs	81	68	74	333	112
(e) Depreciation and amortisation expenses	494	504	526	2,011	2,012
(f) Other expenses	2,721	3,113	3,052	11,952	12,051
Total expenses	14,177	16,752	20,564	68,560	70,997
4. Profit from continuing operations before share of profit / (loss) from a joint venture, exceptional items and tax	1,551	3,835	3,954	14,685	14,621
5. Share of profit / (loss) of joint venture	251	(115)	230	910	317
6. Profit from continuing operations before exceptional items and tax	1,802	3,720	4,184	15,595	14,938
7. Exceptional items (net)- income/(expense)	-	-	-	-	-
8. Profit from continuing operations before tax	1,802	3,720	4,184	15,595	14,938
9. Tax expense: (refer note 3)					
- Current tax	344	1,091	1,083	3,768	4,518
- Deferred tax	80	(78)	274	(351)	397
Total tax expense	424	1,013	1,357	3,417	4,915
10. Profit from continuing operations after tax	1,378	2,707	2,827	12,178	10,023
11. Profit/(loss) from discontinued operations	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
14. Profit for the period	1,378	2,707	2,827	12,178	10,023
Profit for the period attributable to:					
- Owners of the parent	1,378	2,707	2,827	12,178	10,023
- Non-controlling interest	-	-	-	-	-
15. Other comprehensive income					
A. (i) Items that will not be reclassified to profit or loss	(71)	-	(52)	(71)	(52)
(ii) Income tax relating to items that will not be reclassified to profit or loss	18	-	18	18	18
B. (i) Items that will be reclassified to profit or loss	(390)	(117)	201	(952)	707
(ii) Income tax relating to items that will be reclassified to profit or loss	115	49	(69)	322	(254)
	(328)	(68)	98	(683)	419
Other comprehensive income attributable to:					
- Owners of the parent	(328)	(68)	98	(683)	419
- Non-controlling interest	-	-	-	-	-
16. Total comprehensive income for the period	1,050	2,639	2,925	11,495	10,442
Total comprehensive income attributable to:					
- Owners of the parent	1,050	2,639	2,925	11,495	10,442
- Non-controlling interest	-	-	-	-	-
17. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,233	3,233	3,233
18. Other equity				49,785	40,106
19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)					
(a) Basic (in ₹)	0.43	0.84	0.87	3.77	3.05
(b) Diluted (in ₹)	0.43	0.84	0.87	3.77	3.05

See accompanying notes to the consolidated financial results

TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in lakhs)

Particulars	As at March 31, 2020	As at March 31, 2019
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	24,266	25,089
Capital work-in-progress	637	433
Other intangible assets	385	357
Intangible assets under development	87	70
Investments accounted for using the equity method	2,291	1,383
Financial assets		
i. Trade receivables	-	120
ii. Loans	2	2
iii. Other financial assets	84	71
Other non-current assets	210	179
Income tax assets (net)	493	150
Total non-current assets	28,455	27,854
Current assets		
Inventories	17,275	21,684
Financial assets		
i. Investments	12,950	501
ii. Trade receivables	12,535	17,495
iii. Cash and cash equivalents	6,581	2,702
iv. Bank balances other than cash and cash equivalents	256	15
v. Loans	19	24
vi. Other financial assets	387	1,463
Other current assets	3,759	2,326
	53,762	46,210
Assets classified as held for sale	-	26
Total current assets	53,762	46,236
TOTAL ASSETS	82,217	74,090
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	3,233	3,233
Other equity	49,785	40,106
Total equity	53,018	43,339
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	96	-
ii. Other financial liabilities	236	-
Provisions	776	680
Deferred tax liabilities (net)	718	1,409
Total non-current liabilities	1,826	2,089
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	685	1,008
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,483	10,651
iii. Other financial liabilities	2,055	1,355
Other current liabilities	17,071	14,199
Provisions	1,497	844
Income tax liabilities (net)	582	605
Total current liabilities	27,373	28,662
Total liabilities	29,199	30,751
TOTAL EQUITY AND LIABILITIES	82,217	74,090

TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in lakhs)

Particulars	Year Ended	
	March 31, 2020	March 31, 2019
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax	15,595	14,938
Adjustments for		
Share of net loss(profit) of joint venture accounted for using the equity method	(910)	(317)
Depreciation and amortisation expenses	2,011	2,012
Loss on sale/ write off of property, plant and equipment	3	17
Net profit on sale/redemption of current investments	(699)	(304)
Net fair value (gains)/losses on current investments	(204)	4
Interest income	(20)	(14)
Provision for doubtful advances	40	11
Amount written off of non financial assets	2	76
Allowance for non moving inventories	75	67
Impairment loss on financial assets (including reversals of impairment losses)	452	44
Finance costs	333	112
Unrealised foreign exchange (gains)/ losses	(190)	98
Credit balances written back	(49)	(240)
Mark-to-market losses/(gains) on derivatives	528	(280)
Working capital adjustments :		
Change in inventories	4,330	(3,680)
Change in trade receivables	4,984	3,158
Change in other financial assets	(21)	(99)
Change in other assets	(1,463)	3,526
Change in trade payables	(5,460)	(2,971)
Change in other financial liabilities	38	339
Change in other liabilities	2,859	2,924
Change in provisions	669	157
Cash generated from operations	22,903	19,578
Income tax paid	(4,136)	(4,786)
Net cash inflow from operating activities	18,767	14,792
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,150)	(1,508)
Proceeds from sale of property, plant and equipment	2	4
Net (increase)/decrease in current investment	(11,546)	706
Proceeds from sale of assets classified as held for sale	25	-
Investment in Bank Deposit	(230)	-
Interest received	20	15
Net cash outflow from investing activities	(12,879)	(783)
Cash flows from financing activities		
Buy-back of equity shares	-	(10,000)
Buy-back costs	-	(128)
Proceeds from long term borrowings	120	-
Repayment of long term borrowings	(8)	(6)
Payment of principal portion of lease liabilities	(52)	-
Interest paid on lease liabilities	(32)	-
Interest paid	(300)	(112)
Dividend paid to Company's shareholders	(1,618)	(1,813)
Dividend distribution tax paid	(199)	(373)
Net cash outflow from financing activities	(2,089)	(12,432)
Increase/(Decrease) in cash and cash equivalents due to foreign exchange variation	80	(29)
Net increase in cash and cash equivalents	3,879	1,548
Cash and cash equivalents at the beginning of the year	2,702	1,154
Cash and cash equivalents at the end of the year	6,581	2,702

Reconciliation of liabilities arising from financing activities:

	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders (including DDT)
Balance as at March 31, 2019	5	-	15
Cash flows	112	(300)	(1,817)
Finance costs accruals	-	300	-
Divided distributions (including DDT) accruals	-	-	1,815
Balance as at March 31, 2020	117	-	13

TRIVENI TURBINE LIMITED

Notes to the consolidated audited financial results for the quarter and year ended March 31, 2020

1. The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
2. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019, as notified by the Ministry of Corporate Affairs(MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the quarter and year ended March 31, 2020.
3. During the quarter ended September 30, 2019 , the Company had decided to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Accordingly, the Company had re-measured its deferred tax liabilities (net) as at March 31, 2019 and full impact of this was recognised in Statement of Profit and Loss for the quarter ended September 30, 2019. The Company has recognised provision for Income Tax and Deferred Tax for the quarter and year ended March 31, 2020 , basis the rate prescribed in the said section.
4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
5. Covid-19 pandemic has severely impacted the world economy including India. The operations of the Company are also impacted, particularly during the lockdown period as both the factories and all sales and service offices were closed. Due to logistics bottlenecks, closure of customers' site and suspension of travel, there was an impact on sales despatches and order booking. The Company has resumed operation in phased manner from third week of April 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. In developing the assumptions relating to the possible future uncertainties in the domestic / global economic conditions, the Company has, as at the date of approval of these consolidated financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of COVID-19 is a continuing process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
6. During the year, the Company filed a petition on 10 June 2019 under the provisions of Section 241, 242, 244 of the 2013 Act before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE Affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration. The matter is now pending adjudication before the NCLT, Bengaluru.

D I Netherland BV, affiliate of GE and Joint Venture partner in GETL, invoked separate arbitration proceedings before Arbitration Tribunal under the UNCITRAL Arbitration Rules, 1976 in United Kingdom and filed a statement of claim on June 1, 2020, alleging violation of certain terms of the JV Agreement by the Company. The claims made are based on estimation and amounts are not quantified with precision. The Company firmly believes that the allegations raised are unsubstantiated, untenable, and unsustainable. The Company will submit its defence and counter claim, if any in the due course. Accordingly, at this preliminary stage no provision is considered necessary in the consolidated financial results.

7. The audited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Quarter ended			Year ended	
	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	15,246	20,034	23,708	80,990	82,879
Profit before tax	1,274	4,161	3,671	14,217	13,570
Net profit after tax	981	3,157	2,334	11,006	8,755
Total comprehensive income	587	3,010	2,430	10,192	9,195

8. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2020 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on June 13, 2020 . The Statutory Auditors have carried out audit of the above financial results.

For Triveni Turbine Limited

DHRUV
MANMOHA
N
SAWHNEY

Digitally signed by DHRUV
MANMOHAN SAWHNEY
DN: cn=DHRUV MANMOHAN
SAWHNEY, c=IN, st=DELHI,
o=Personal,
serialNumber=44632a2a4157ff5a
79e317359e02041cc628b7f5de
b27f9469c02f14469a46
Date: 2020.06.13 18:23:46
+05'30

Place : Noida (U.P)
Date : June 13, 2020

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED

Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 Website : www.triveniturbines.com
 CIN : L29110UP1995PLC041834

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020

(₹ in lakhs, except per share data)

Particulars	Quarter ended		Year ended	
	31/Mar/2020 (Audited)	31/Mar/2019 (Audited)	31/Mar/2020 (Audited)	31/Mar/2019 (Audited)
Total Income from Operations	15,391	23,965	81,787	83,999
Net Profit/(Loss) for the period (before Tax and Exceptional items)	1,802	4,184	15,595	14,938
Net Profit/(Loss) for the period before tax (after Exceptional items)	1,802	4,184	15,595	14,938
Net Profit/(Loss) for the period after tax (after Exceptional items)	1,378	2,827	12,178	10,023
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,050	2,925	11,495	10,442
Equity Share Capital	3,233	3,233	3,233	3,233
Other Equity			49,785	40,106
Earnings per share of ` 1/- each (not annualised)				
(a) Basic (in `)	0.43	0.87	3.77	3.05
(b) Diluted (in `)	0.43	0.87	3.77	3.05

Notes :

1. Summarised Standalone Audited Financial Performance of the Company is as under :

Particulars	Quarter ended		Year ended	
	31/Mar/2020 (Audited)	31/Mar/2019 (Audited)	31/Mar/2020 (Audited)	31/Mar/2019 (Audited)
Total Income from Operations	15,246	23,708	80,990	82,879
Profit/(Loss) before tax	1,274	3,671	14,217	13,570
Profit/(Loss) after tax	981	2,334	11,006	8,755
Total Comprehensive Income	587	2,430	10,192	9,195

2. The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2020 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

Place : Noida (U.P)

Date : June 13, 2020