Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305 Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN: L29110UP1995PLC041834

Statement of standalone audited financial results for quarter and year ended March 31, 2021

		(₹ in lakhs, except per shar					
	Quarter ended Yes				r ended		
Particulars	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020		
	Audited	Unaudited	Audited	Audited	Audited		
Revenue from operations	17,473	17,372	15,246	69,693	80,990		
2. Other income	466	556	397	1,969	2,184		
Total income	17,939	17,928	15,643	71,662	83,174		
3. Expenses							
(a) Cost of materials consumed	9,761	10,285	8,878	35,659	42,214		
(b) Changes in inventories of finished goods and work-in-progress	(49)	(1,634)	(516)	(184)	1,804		
(c) Employee benefits expense	2,049	1,996	2,375	8,015	9,439		
(d) Finance costs	35	26	81	112	333		
(e) Depreciation and amortisation expenses	494	500	493	2,017	2,008		
(f) Other expenses	3,413	3,410	3,058	12,228	13,159		
Total expenses	15,703	14,583	14,369	57,847	68,957		
4. Profit from continuing operations before exceptional items and tax	2,236	3,345	1,274	13,815	14,217		
5. Exceptional items (refer note 2)	-	-	-	(1,852)	-		
6. Profit from continuing operations before tax	2,236	3,345	1,274	11,963	14,217		
7. Tax expense:							
- Current tax	480	896	351	3,330	3,700		
- Deferred tax	104	(41)	(58)	(240)	(489)		
Total tax expense	584	855	293	3,090	3,211		
8. Profit from continuing operations after tax	1,652	2,490	981	8,873	11,006		
9. Profit/(loss) from discontinued operations	-	-	-	-	-		
10. Tax expense of discontinued operations	-	-	-	-	-		
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-		
12. Profit for the period	1,652	2,490	981	8,873	11,006		
13. Other comprehensive income							
A. (i) Items that will not be reclassified to profit or loss	148	-	(70)	148	(70)		
(ii) Income tax relating to items that will not be reclassified to profit or loss	(37)	-	18	(37)	18		
B. (i) Items that will be reclassified to profit or loss	128	(28)	(457)	522	(1,084)		
(ii) Income tax relating to items that will be reclassified to profit or loss	(32)	7	115	(131)	322		
	207	(21)	(394)	502	(814)		
14. Total comprehensive income for the period	1,859	2,469	587	9,375	10,192		
15. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,233	3,233	3,233		
16. Other equity				56,010	46,637		
17. Earnings per share of ₹ 1/- each (for continuing and total operations) -							
(not annualised)							
(a) Basic (in ₹)	0.51	0.77	0.30	2.74	3.40		
(b) Diluted (in ₹)	0.51	0.77	0.30	2.74	3.40		

See accompanying notes to the standalone financial results

TRIVENI TURBINE LIMITED Statement of standalone assets and liabilities

Non-current assets						
ASSETS Non-current assets Property, plant and equipment	Particulars					
Non-current assets		Audited	Audited			
Property plant and equipment	ASSETS					
Capital work-in-progress 3- 63 Other intangible assets under development 95 88 Intengible assets under development 95 88 Investments in subsidiary and joint venture 985 98 Financial assets 38 38 I. Trade receivables - II. Cans - III. Cans	Non-current assets					
Other intangible assets under development 95 88 Intrastitutes assets under development 95 88 Investments in subsidiary and joint venture 985 98 Financial assets - - ii. Loans - - ii. Loans 89 8 Other non-current assets 44 21 Income tax assets (net) 374 49 Total non-current assets 26,356 27,14 Inventories 15,919 17,24 Financial assets - - ii. Trade receivables 7,636 12,10 iii. Cash and cash equivalents 1,291 502 ii. Cash and cash equivalents 7,299 1 v. Loans - 1 1 Other current assets 5,20 5,46 Total Causer 89,106 78,61 <t< td=""><td>Property, plant and equipment</td><td>24,374</td><td>24,264</td></t<>	Property, plant and equipment	24,374	24,264			
Intergible assets under development mestments in subsidiary and joint venture 985 988	Capital work-in-progress	-	637			
Intergible assets under development mestments in subsidiary and joint venture 985 988		395	385			
Investments in subsiditary and joint venture Financial assets i. I cans i. Trade receivables ii. Loans iii. Other financial assets 89 88 89 88 Other non-current assets 144 21 Income tax assets (net) 744 44 21 Income tax assets (net) Current assets Inventories 15,919 17,24 Financial assets Inventories 15,919 17,24 Financial assets Inventories 1 15,919 17,24 Financial assets 1 15,919 17,24 Financial assets 1 26,793 1 12,95 Inventories 1 15,919 1 17,24 Inventories 1 1,919 1 1,929 Inventories Inven		95	87			
Financial assets		985	985			
ii. Chans iii. Other financial assets iii. Other financial assets iii. Other financial assets Income tax assets (net) Total non-current assets Current assets Income tax assets (net) Total non-current assets Current assets Inventories Inventories Inventories Inventories Interpretation Inventories Interpretation Interpr	Financial assets					
Section Sect	i. Trade receivables	-	-			
Other non-current assets 44 21 Income tax assets (net) 374 49 Total non-current assets 26,356 27,14 Current assets 15,919 17,24 Inventories 15,919 17,24 Financial assets 26,793 12,95 iii. Trade receivables 7,636 12,10 iii. Cash and cash equivalents 7,299 11 iv. Bank balances other than cash and cash equivalents 7,299 11 vi. Other financial assets 7,799 39 Other current assets 3,033 3,77 Total current assets 62,750 51,46 TOTAL ASSETS 89,106 78,61 EQUITY Equity share capital 3,233 3,23 Total equity 59,243 49,87 EQUITY Total equity 59,243 49,87 LABHITIES 1,010 1,52 Non-current liabilities 2 2 i. Borrowings - - 9 ii. Other financial liabi	ii. Loans	_	2			
Other non-current assets 44 21 Income tax assets (net) 374 49 Total non-current assets 26,356 27,14 Current assets 15,919 17,24 Inventories 15,919 17,24 Financial assets 26,793 12,95 ii. Trade receivables 7,636 12,10 ii. Cash and cash equivalents 7,299 11 iv. Bahk balances other than cash and cash equivalents 7,299 1 v. Loans 7,799 39 Other current assets 3,033 3,71 Total current assets 62,750 51,46 TOTAL ASSETS 89,106 78,61 EQUITY Equity share capital 3,233 3,23 Total equity 59,243 49,87 EQUITY Equity share capital 3,233 3,23 Total equity 59,243 49,87 EQUITY 59,243 49,87 EQUITY 59,243 49,87 Total equity 50,000 46,63<	iii. Other financial assets	89	84			
Income tax assets (net) 374 49. Total non-current assets 26,336 27,14 Current assets 15,919 17,24 Financial assets 15,919 17,24 Financial assets 15,919 17,24 Financial assets 26,793 12,95 ii. Trade receivables 7,636 12,101 iii. Trade receivables 1,291 5,02 iv. Bank balances other than cash and cash equivalents 7,299 11 vi. Other financial assets 779 39 Other current assets 3,033 3,71 Total current assets 62,750 51,46 Total current assets 62,750 51,46 Total current assets 62,750 51,46 Total current assets 62,750 78,61 EQUITY AND LIABILITIES 89,106 78,61 EQUITY AND LIABILITIES 20,100 46,63 Total equity 56,010 46,63 Total equity 59,243 49,87 LABILITIES 20,30 23, 23 Financial liabilities 20,30 23, 24 Provisions 298 66, 66 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities 1,010 1,57 Current liabilities 2,337 2,01 Other current liabilities 2,337 2,01 Other current liabilities 1,233 1,49 Provisions 1,273 1,49 Provisions 1,274 Provisions 1,275 Provisions 1,276 Provisions 1,277 Provi			210			
Total non-current assets 26,356 27,14			493			
Current assets Inventories 15,919 17,244	` ′					
Inventories 15,919 17,248 Financial assets 26,793 12,958 ii. Trade receivables 7,636 12,101 iii. Cash and cash equivalents 1,291 5,022 iv. Bank balances other than cash and cash equivalents 7,299 1.2 v. Loans - 11 vi. Other financial assets 779 39, Other current assets 3,033 3,717 Total current assets 62,750 51,466 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY Equity share capital 3,233 3,233 Other equity 56,010 46,633 Total equity 56,010 46,633 Total equity 56,010 46,633 Total equity 59,243 49,870 LIABILITIES Non-current liabilities 203 236 Frovisions 298 666 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities 1,118 688 b) Total outstanding dues of micro enterprises and small enterprises 3,118 688 b) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises 1,118 688 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 1,233 2,337 2,010 Other current liabilities 1,7335 16,777 Provisions 1,273 1,499 Income tax liabilities (net) 578 511 Total liabilities 28,853 27,177 Total liabilities 29,863 28,74	2 SHA MON CHAPCAN ROOMS	20,000	=,,11,			
Inventories 15,919 17,248 Financial assets 26,793 12,958 ii. Trade receivables 7,636 12,101 iii. Cash and cash equivalents 1,291 5,022 iv. Bank balances other than cash and cash equivalents 7,299 1.2 v. Loans - 11 vi. Other financial assets 779 39, Other current assets 3,033 3,717 Total current assets 62,750 51,466 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY Equity share capital 3,233 3,233 Other equity 56,010 46,633 Total equity 56,010 46,633 Total equity 56,010 46,633 Total equity 59,243 49,870 LIABILITIES Non-current liabilities 203 236 Frovisions 298 666 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities 1,118 688 b) Total outstanding dues of micro enterprises and small enterprises 3,118 688 b) Total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises 1,118 688 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 1,233 2,337 2,010 Other current liabilities 1,7335 16,777 Provisions 1,273 1,499 Income tax liabilities (net) 578 511 Total liabilities 28,853 27,177 Total liabilities 29,863 28,74	Current assets					
Financial assets i. Investments ii. Trade receivables ii. Trade receivables iii. Trade receivables iii. Cash and cash equivalents iv. Bank balances other than cash and cash equivalents vi. Loans vi. Other financial assets 7,99 11. vi. Other financial assets 779 39. Other current assets 62,750 51,461 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY Equity share capital 3,233 3,23		15 919	17 248			
i. Investments 26,793 12,956 ii. Tack receivables 7,636 12,10 iii. Cash and cash equivalents 1,291 5,02 iv. Bank balances other than cash and cash equivalents 7,299 11 v. Loans - 1° v. Other current assets 3,033 3,21 Total current assets 62,750 51,46 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY And LIABILITIES LEQUITY Equity share capital 3,233 3,233 Total equity 59,243 49,87 LIABILITIES Non-current liabilities Financial liabilities		10,717	17,210			
ii. Trade receivables 7,636 12,10 iii. Cash and cash equivalents 1,291 5,02 iv. Bank balances other than cash and cash equivalents 7,299 12 v. Loans - 11 vi. Other financial assets 779 39 Other current assets 3,033 3,717 Total current assets 62,750 51,466 TOTAL ASSETS 89,106 78,61 EQUITY 56,010 46,63 Total equity 59,243 49,876 LIABILITIES Section 1 46,63 Non-current liabilities 203 23 Financial liabilities 203 23 Financial liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities 1,010 1,57 Current liabilities 2,337 2,01 ii. Other financial liabilities 2,337 2,01 ii. Other financial liabilities 2,337 2,01 ii. Trade payables 1,118 68 ii. Other financial liabilities 2,337 <t< td=""><td></td><td>26 793</td><td>12 950</td></t<>		26 793	12 950			
iii. Cash and cash equivalents 1,291 5,022 iv. Bank balances other than cash and cash equivalents 7,299 1. vv. Loans - 1. vi. Other financial assets 779 39 Other current assets 3,033 3,211 Total current assets 62,750 51,461 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES 89,106 78,61 EQUITY 46,633 3,233 3,233 Total equity 56,010 46,633 Total equity 59,243 49,874 LIABILITIES Non-current liabilities 1,010 49,874 Financial liabilities 203 23 ii. Other financial liabilities 203 23 Provisions 298 66 Total non-current liabilities 1,010 1,57 Current liabilities 1,010 1,57 Current liabilities 2,337 2,01 ii. Other financial liabilities 2,337 2,01 ii. Other financial liabilities 2,337 2,01 Other current l						
iv. Bank balances other than cash and cash equivalents 7,299 1. v. Loans - 1. v. Loans - 1. v. Loans - 1. vi. Other financial assets 3,033 3,71. Total current assets 62,750 51,466 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY Sequity share capital 3,233 3,233 Other equity 56,010 46,63 Total equity 59,243 49,87 LIABILITIES Non-current liabilities Financial liabilities i. Borrowings - 9 ii. Other financial liabilities 203 23 Provisions 298 66 Deferred tax liabilities 1,010 1,57 Current liabilities ii. Trade payables - - a) Total outstanding dues of micro enterprises and small enterprises and smalli		·				
v. Loans - 1! vi. Other financial assets 779 39 Other current assets 3,033 3,71! Total current assets 62,750 51,46 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY Equity share capital 3,233 3,233 Other equity 56,010 46,63 Total equity 59,243 49,87 LIABILITIES Non-current liabilities Financial liabilities Financial liabilities ii. Other financial liabilities 203 23 Total non-current liabilities Total non-current liabilities 1,010 1,57 Current liabilities Financial liabilities 1,010 1,57 Current liabilities ii. Trade payables 3) Total outstanding dues of micro enterprises and small enterprises 1,118 68 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 6,212 5,68 ii. Other financial liabilities	•		•			
vi. Other financial assets 779 39 Other current assets 3,033 3,71° Total current assets 62,750 51,46° TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY Sequity share capital 3,233 3,233 Other equity 56,010 46,63° Total equity 59,243 49,87° LIABILITIES Non-current liabilities - 9 Financial liabilities 203 23 Financial liabilities 203 23 Provisions 298 66 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities Financial liabilities - - ii. Borrowings - - - iii. Trade payables - - - a) Total outstanding dues of micro enterprises and small enterprises and small enterprises and small enterprises 6,212 5,68° b) Total outstanding dues of creditors other than micro enterprises and small enterprise	_	1,299				
Other current assets 3,033 3,711 Total current assets 62,750 51,466 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY 56,010 46,63 Colter equity 56,010 46,63 Total equity 59,243 49,876 LIABILITIES Non-current liabilities - 9 Financial liabilities 203 23 Provisions 298 66 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities - - - Financial liabilities - - - - Total outstanding dues of micro enterprises and small enterpr		770				
Total current assets 62,750 51,466 TOTAL ASSETS 89,106 78,61 EQUITY AND LIABILITIES EQUITY Equity share capital 3,233 3,23 Other equity 56,010 46,63 Total equity 59,243 49,87 LIABILITIES						
TOTAL ASSETS 89,106 78,61						
EQUITY AND LIABILITIES EQUITY Equity share capital 3,233 3,233 Other equity 56,010 46,633 Total equity 59,243 49,870 LIABILITIES Non-current liabilities Financial liabilities i. Borrowings - 99 ii. Other financial liabilities 203 234 Provisions 298 666. Deferred tax liabilities 509 588 Total non-current liabilities 1,010 1,570 Current liabilities i. Borrowings						
Equity share capital 3,233 3,233 3,233 3,233	EQUITY AND LIABILITIES					
College equity S6,010 46,637 49,876 59,243 49,876 49	EQUITY					
Total equity 59,243 49,871	Equity share capital	3,233	3,233			
LIABILITIES Non-current liabilities	Other equity	56,010	46,637			
Non-current liabilities Financial liabilities i. Borrowings - 99 ii. Other financial liabilities 203 236 Provisions 298 666 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities - - Financial liabilities - - Financial liabilities - - ii. Borrowings - - - iii. Trade payables 1,118 68 a) Total outstanding dues of micro enterprises and small enterprises 1,118 68 b) Total outstanding dues of creditors other than micro enterprises 6,212 5,68 iii. Other financial liabilities 2,337 2,01- Other current liabilities 17,335 16,77 Provisions 1,273 1,49 Income tax liabilities (net) 578 51 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	Total equity	59,243	49,870			
Financial liabilities i. Borrowings ii. Other financial liabilities 203 234 Provisions 298 666 Deferred tax liabilities (net) Total non-current liabilities Financial liabilities Financial liabilities Financial liabilities i. Borrowings ii. Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises iii. Other financial liabilities 2,337 2,01- Other current liabilities 1,273 1,499 Income tax liabilities (net) Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	LIABILITIES					
i. Borrowings - 99 ii. Other financial liabilities 203 23 Provisions 298 66 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities - - Financial liabilities - - ii. Borrowings - - ii. Trade payables - - a) Total outstanding dues of micro enterprises and small enterprises 1,118 68 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 6,212 5,68 iii. Other financial liabilities 2,337 2,01 Other current liabilities 17,335 16,77 Provisions 1,273 1,49 Income tax liabilities (net) 578 51 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	Non-current liabilities					
ii. Other financial liabilities 203 234 Provisions 298 666 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities 509 58 Financial liabilities 509 58 Financial liabilities 509 58 Serial current liabilities 1,010 1,57 Serial current liabilities 509 58 Financial liabilities 509 58 Serial current liabilities 1,010 1,57 Serial current liabilities 1,010 1,57 Serial current liabilities 1,118 68 Serial current liabilities 2,337 2,014 Serial current liabilities 1,273 1,49 Serial current liabilities 28,853 27,17 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	Financial liabilities					
Provisions 298 666 Deferred tax liabilities (net) 509 58 Total non-current liabilities 1,010 1,57 Current liabilities 50 58 Financial liabilities 50 50 ii. Borrowings	i. Borrowings	-	96			
Deferred tax liabilities (net) 509 58	ii. Other financial liabilities	203	236			
Total non-current liabilities 1,010 1,57 Current liabilities 5 1,010 1,57 Financial liabilities 5 1,010 1,57 Financial liabilities 5 1,118 68 ii. Trade payables 1,118 68 68 b) Total outstanding dues of micro enterprises and small enterprises and small enterprises 6,212 5,68 and small enterprises 2,337 2,01 Other financial liabilities 2,337 2,01 Other current liabilities 17,335 16,77 Provisions 1,273 1,49 Income tax liabilities (net) 578 51 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	Provisions	298	663			
Current liabilities Financial liabilities i. Borrowings - ii. Trade payables - a) Total outstanding dues of micro enterprises and small enterprises 1,118 68 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 6,212 5,68 iii. Other financial liabilities 2,337 2,01 Other current liabilities 17,335 16,77 Provisions 1,273 1,49 Income tax liabilities (net) 578 51 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	Deferred tax liabilities (net)	509	581			
Financial liabilities i. Borrowings ii. Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises iii. Other financial liabilities Cher current liabilities 7,237 1,273 1,273 1,493 1,273 1,273 1,493 1,273 1,493 1,273 1,	Total non-current liabilities	1,010	1,576			
Financial liabilities i. Borrowings ii. Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises iii. Other financial liabilities Cher current liabilities 7,237 1,273 1,273 1,493 1,273 1,273 1,493 1,273 1,493 1,273 1,	Current liabilities					
i. Borrowings - - ii. Trade payables - - a) Total outstanding dues of micro enterprises and small enterprises 1,118 68 b) Total outstanding dues of creditors other than micro enterprises and small enterprises 6,212 5,68 iii. Other financial liabilities 2,337 2,01 Other current liabilities 17,335 16,77 Provisions 1,273 1,49 Income tax liabilities (net) 578 51 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74						
ii. Trade payables a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises iii. Other financial liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities 1,118 68 6,212 5,68 17,335 16,77 1,273 1,49 1,273 1,49 578 51: Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74		_	_			
a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises and small enterprises iii. Other financial liabilities Other current liabilities 17,335 Provisions 1,273 Income tax liabilities (net) Total current liabilities 29,863 20,14 21 22 24 25,688 26,212 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,688 26,68	Ü	-	-			
b) Total outstanding dues of creditors other than micro enterprises and small enterprises iii. Other financial liabilities Other current liabilities 17,335 Provisions 1,273 Income tax liabilities 17,335 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	- 7	1.118	685			
iii. Other financial liabilities 2,337 2,014 Other current liabilities 17,335 16,773 Provisions 1,273 1,493 Income tax liabilities (net) 578 513 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	b) Total outstanding dues of creditors other than micro enterprises		5,689			
Other current liabilities 17,335 16,773 Provisions 1,273 1,493 Income tax liabilities (net) 578 513 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	iii. Other financial liabilities	2.337	2,014			
Provisions 1,273 1,49 Income tax liabilities (net) 578 51 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	Other current liabilities		16,773			
Income tax liabilities (net) 578 51 Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74	Provisions					
Total current liabilities 28,853 27,17 Total liabilities 29,863 28,74			512			
Total liabilities 29,863 28,74	\ ^					
	<u> </u>					
TOTAL EQUITY AND LIABILITIES 89,106 78,61	TOTAL EQUITY AND LIABILITIES		78,616			

Statement of standalone cash flows

	(₹ in lakhs)					
Particulars			Year ended			
			March 31, 2021	March 31, 2020		
			(Audited)	(Audited)		
Cash flows from operating activities						
Profit before tax	11,963	14,217				
Adjustments for						
Depreciation and amortisation expenses	1 . 1 .		2,017	2,008		
(Profit)/loss on sale/write off of property,		nt	(6)	3		
Net profit on sale/redemption of current in			(885)	(699)		
Net fair value gains on current investments Dividend received	;		(395)	(204)		
Interest income			(1.67)	(650)		
Provision for doubtful advances			(167)	(15)		
Amount written off of non financial assets			84 21	40 2		
Allowance for non moving inventories			223	75		
Impairment loss on financial assets (includ	ing reversals of imp	airment losses)	590	452		
Finance costs	ing reversurs or imp	uninent losses)	112	333		
Unrealised foreign exchange (gains)/ losse	s		(79)	(190)		
Credit balances written back	5		(60)	(49)		
Mark-to-market (gains)/losses on derivativ	res		(201)	528		
Working capital adjustments:	CS		(201)	320		
Change in inventories			1,107	4,351		
Change in trade receivables			4,046	5,134		
Change in other financial assets			(292)	(60)		
Change in other assets			623	(1,478)		
Change in trade payables			1,007	(5,476)		
Change in other financial liabilities			783	39		
Change in other liabilities			560	2,872		
Change in provisions			(441)	650		
Cash generated from operations			20,610	21,883		
Income tax paid (net of refunds)			(3,145)	(4,054)		
Net cash inflow from operating activities				, , ,		
rect cash himow from operating activities			17,465	17,829		
Cook flores from investing activities						
Cash flows from investing activities			(4.240)	(4.450)		
Purchase of property, plant and equipment			(1,319)	(1,150)		
Proceeds from sale of property, plant and equip	nent		23	2		
Net increase in current investment			(12,163)	(11,546)		
Investmet in deposits with financial institutions	1 .		(400)	-		
Proceeds from sale of assets classified as held for	saie		(T.200)	25		
Investment in bank deposits			(7,288)	-		
Interest received			130	15		
Net cash outflow from investing activities			(21,017)	(12,004)		
Cash flows from financing activities						
Proceeds from long term borrowings			-	120		
Repayment of long term borrowings			(21)	(8)		
Payment of principal portion of lease liabilities			(46)	(52)		
Interest paid on lease liabilities			(27)	(32)		
Interest paid			(86)	(300)		
Dividend paid to Company's shareholders			(2)	(1,618)		
Dividend distribution tax paid			-	(199)		
Net cash outflow from financing activities			(182)	(2,089)		
Net (decrease)/increase in cash and cash equiva			(3,734)	3,736		
Cash and cash equivalents at the beginning of the	e year		5,025	1,289		
Cash and cash equivalents at the end of the yea	r		1,291	5,025		
Paganciliation of liabilities arising from finance	ing activities			•		
Reconciliation of liabilities arising from finance	ing activities:					
		Non-current		Dividend paid to		
		borrowings	Interest payable	Company's		
	Lease liabilities	(including current	on borrowings	shareholders		
		maturities)	on conowings	(including DDT)		
Palaman an at Amril 1, 2010		,		,		
Balance as at April 1, 2019	-	5	-	15		
Cash flows	(84)	112	(300)	(1,817)		
Finance costs accruals	32	-	301	-		
Non cash movement (addition/disposal)	339	-	-	-		
Divided distributions (including DDT) accruals	-	-	-	1,815		
Balance as at March 31, 2020	288	117	1	13		
Cash flows	(73)	(21)	(85)	(2)		
Finance costs accruals	27	(41)	85	(2)		
Non cash movement (addition/disposal)	6	_	-	-		
Divided distributions (including DDT) accruals	_		-	_		
Balance as at March 31, 2021	248	97	1	11		
	440	97	1	11		

Notes to the standalone audited financial results for the quarter and year ended March 31, 2021

- 1. The Company primarily operates in a single reportable segment Power Generating Equipment and Solutions.
- 2. During the year ended March 31, 2021, the Company had implemented a Voluntary Retirement Scheme (VRS) for Workmen and total expenditure of ₹ 1,852 lakhs for VRS had been recognised in the Statement of Profit and Loss and presented as an Exceptional Item.
- 3. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
- 4. The Board of Directors has recommended payment of dividend of 120% (₹ 1.20 per equity share of ₹ 1 each) for the financial year 2020-21.
- 5. The outbreak of Covid-19 pandemic severely impacted the world economy including India. The operations of the Companywere also impacted during the year ending March 31, 2021, particularly the international business. Logistics bottleneck, restriction of international travel, and lockdown in various States from time to time impacted operations. The Company has considered the impact of COVID-19 pandemic on its business operations and financial statement based on its internal and external source of information including economic forecasts and estimates from market sources, on various elements of its standalone financial statements and expected future performance of the Company. Based on its review and current indicators of future economic conditions, the Company expects to recover the carrying value of the assets and does not anticipate any impairment to these financial and non-financial assets.
- 6. The Company had filed a petition on June 10, 2019 under the provisions of Section 241, 242, 244 of the Companies Act ('the Act") before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz. GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE's affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration. These matters are now pending adjudication.

The illegal termination of ancillary agreements with GETL and intention to terminate the JV with the Company and wilful breach of undertakings given by GE/affiliates of GE to the NCLT in relation to their obligations under aforesaid agreements, lead to wilful disobedience and defiance of National Company Law Appellate Tribunal (NCLAT) order dated August 27, 2019 read with the order dated February 17, 2020. Pursuant to the liberty granted by the NCLAT, the Company had filed a contempt petition before NCLT, Bengaluru on January 21, 2021 and the NCLT on April 20, 2021 has pronounced its order in favour of the Company, holding the GE/affiliates of GE therein guilty of contempt of the NCLAT orders referred above. Being aggrieved by the NCLT order, GE / affiliates of GE have filed writ petitions under Article 226 and 227 of the Constitution of India before the Honourable High Court of Karnataka at Bengaluru. There has been no stay granted by the High Court till date on the NCLT order dated April 20,2021. These writ petitions are now pending adjudication.

DI Netherland BV, Joint Venture partner in GETL, has invoked separate arbitration proceedings before Arbitration Tribunal under the UNCITRAL Arbitration Rules, 1976 in United Kingdom and has filed a statement of claim on June 1, 2020, alleging violation of certain terms of the JV Agreement by the Company. The claims made are based on estimation and amounts are not quantified with precision. The Company firmly believes that the allegations raised are unsubstantiated, untenable, and unsustainable. The Company has submitted its Statement of Defence on March 6, 2021 with the Arbitration Tribunal. Such arbitration is in preliminary stages as the Tribunal would evaluate the defence and documents submission in the due course. Based on an internal assessment by the management in consultation with legal counsels, management has concluded that the Company has merit in such arbitration and accordingly, no provision is considered necessary in the standalone financial results

The Company has invoked arbitration proceedings under Arbitration and Conciliation Act, 1996 ("Arbitration Act') against Nuovo Pignone S.P.A. ('GENP'), an affiliate of GE in relation to the dispute and differences relating to misappropriation of technical information of Company by GENP. An application has been submitted to the Supreme Court of India on March 1, 2021 under Section 11 of the Arbitration Act for appointing sole independent arbitrator. The said application is pending consideration before the Honourable Supreme Court.

7. The above audited standalone financial results of the Company for the quarter and year ended March 31, 2021 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on June 27, 2021 and approved by the Board of Directors of the Company at their meeting held on June 28, 2021. The Statutory Auditors have carried out audit of the above financial results.

For Triveni Turbine Limited

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Place : Noida (U.P.) Date : June 28, 2021 Dhruv M. Sawhney Chairman & Managing Director

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305 Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN: L29110UP1995PLC041834

Statement of consolidated audited financial results for the quarter and year ended March 31, 2021

	(₹ in lakhs, exce				
	Quarter ended			Year ended	
Particulars	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	17,853	17,356	15,391	70,258	81,787
2. Other income	424	541	337	1,910	1,458
Total income	18,277	17,897	15,728	72,168	83,245
3. Expenses					
(a) Cost of materials consumed	9,807	10,318	8,890	35,824	42,323
(b) Changes in inventories of finished goods and work-in-progress	(59)	(1,667)	(543)	(201)	1,786
(c) Employee benefits expense	2,274	2,157	2,534	8,695	10,155
(d) Finance costs	36	27	81	114	333
(e) Depreciation and amortisation expense	497	500	494	2,021	2,011
(f) Other expenses	3,360	3,080	2,721	11,179	11,952
Total expenses	15,915	14,415	14,177	57,632	68,560
4. Profit from continuing operations before share of profit from a joint venture, exceptional items and tax	2,362	3,482	1,551	14,536	14,685
5. Share of profit of joint venture	415	128	251	525	910
6. Profit from continuing operations before exceptional items and tax	2,777	3,610	1,802	15,061	15,595
7. Exceptional items (refer note 2)	_,,,,	-	-	(1,852)	-
8. Profit from continuing operations before tax	2,777	3,610	1,802	13,209	15,595
9. Tax expense:	2,777	3,010	1,002	13,209	13,333
- Current tax	484	897	344	3,341	3,768
- Current tax - Deferred tax	(35)	(41)	80	(378)	(351
Total tax expense	449	856	424	2,963	3,417
10. Profit from continuing operations after tax	2,328	2,754	1,378	10,246	12,178
11. Profit/(loss) from discontinued operations	2,320	2,734	1,370	10,240	12,170
12. Tax expense of discontinued operations			_	_	_
13. Profit/(loss) from discontinued operations (after tax)			_	_	_
14. Profit for the period	2,328	2,754	1,378	10,246	12,178
Profit for the period attributable to:		2,751	2,070	10,210	12,170
- Owners of the parent	2,328	2,754	1,378	10,246	12,178
- Non-controlling interest	2,320	2,701	1,570	10,210	12,170
15. Other comprehensive income					
A. (i) Items that will not be reclassified to profit or loss	148	_	(71)	148	(71
(ii) Income tax relating to items that will not be reclassified to profit or loss	(37)		18	(37)	18
B. (i) Items that will be reclassified to profit or loss	138	(14)	(390)	514	(952
(ii) Income tax relating to items that will be reclassified to profit or loss	(32)	7	115	(131)	322
(ii) income tax relating to items that will be reclassified to profit of loss	217	(7)	(328)	494	(683
Other comprehensive income attributable to:	217	(7)	(320)	191	(003
- Owners of the parent	217	(7)	(328)	494	(683
- Non-controlling interest		(*)	(020)	1,71	(003
16. Total comprehensive income for the period	2,545	2,747	1,050	10,740	11,495
Total comprehensive income attributable to:	2,010	2,717	1,000	10,710	11,150
- Owners of the parent	2,545	2,747	1,050	10,740	11,495
- Non-controlling interest	-,010		-	10,, 10	11,170
17. Paid up equity share capital (face value ₹1/-)	3,233	3,233	3,233	3,233	3,233
18. Other equity	-,	.,	-,	60,525	49,785
19. Earnings per share of ₹1/- each (for continuing and total operations) -				,	,. 00
(not annualised)					
(a) Basic (in ₹)	0.72	0.85	0.43	3.17	3.77
(b) Diluted (in₹)	0.72	0.85	0.43	3.17	3.77

See accompanying notes to the consolidated financial results

TRIVENI TURBINE LIMITED Statement of consolidated assets and liabilities

	(₹ in lakh					
Particulars	As at March 31, 2021	As at March 31, 2020				
	Audited	Audited				
ASSETS						
Non-current assets						
Property, plant and equipment	24,397	24,266				
Capital work-in-progress	-	637				
Other intangible assets	395	385				
Intangible assets under development	95	87				
Investments accounted for using the equity method	2,816	2,291				
Financial assets		•				
i. Trade receivables	-	-				
ii. Loans	-	2				
iii. Other financial assets	90	84				
Other non-current assets	45	210				
Income tax assets (net)	375	493				
Total non-current assets	28,213	28,455				
	-, -	-,				
Current assets						
Inventories	15,962	17,275				
Financial assets	-57: 5-					
i. Investments	26,793	12,950				
ii. Trade receivables	7,713	12,535				
iii. Cash and cash equivalents	3,705	6,581				
iv. Bank balances other than cash and cash equivalents	7,938	256				
v. Loans	-	19				
vi. Other financial assets	785	387				
Other current assets	3,076	3,759				
Total current assets	65,972	53,762				
TOTAL ASSETS	94,185	82,217				
1011121100210	71,100	02,217				
EQUITY AND LIABILITIES						
EQUITY						
Equity share capital	3,233	3,233				
Other equity	60,525	49,785				
Total equity	63,758	53,018				
LIABILITIES						
Non-current liabilities						
Financial liabilities						
i. Borrowings	-	96				
ii. Other financial liabilities	203	236				
Provisions	439	776				
Deferred tax liabilities (net)	509	718				
Total non-current liabilities	1,151	1,826				
Current liabilities						
Financial liabilities						
i. Borrowings						
ii. Trade payables	_	-				
	1 110	695				
a) Total outstanding dues of micro enterprises and small enterprises b) Total outstanding dues of creditors other than micro enterprises	1,118	685				
and small enterprises	6,331	5,483				
iii. Other financial liabilities	2,419	2,055				
Other current liabilities	17,556	17,071				
Provisions	1,273	1,497				
Income tax liabilities (net)	579	582				
Total current liabilities	29,276	27,373				
Total liabilities	30,427	29,199				
TOTAL EQUITY AND LIABILITIES	94,185	82,21				

Statement of consolidated cash flows

(₹ in					
Particulars			Year en		
			March 31, 2021	March 31, 2020	
			(Audited)	(Audited)	
Cash flows from operating activities					
Profit before tax			13,209	15,595	
Adjustments for					
Share of net (profit) of joint venture account	ed for using the equi	ty method	(525)	(910)	
Depreciation and amortisation expenses			2,021	2,011	
(Profit)/loss on sale/write off of property, p			(6)	3	
Net profit on sale/redemption of current in Net fair value gains on current investments	vestments		(885) (395)	(699) (204)	
Interest income				(204)	
Provision for doubtful advances			(171) 84	45	
Amount written off of non financial assets			21	2	
Allowance for non moving inventories			223	75	
Impairment loss on financial assets (including	ng reversals of impai	rment losses)	651	447	
Finance costs			114	333	
Unrealised foreign exchange (gains)			(79)	(190)	
Credit balances written back Mark-to-market (gains)/ losses on derivativ	rac		(60) (201)	(49) 528	
Working capital adjustments :	es		(201)	528	
Change in inventories			1,095	4,330	
Change in trade receivables			4,339	4,984	
Change in other financial assets			(306)	(21)	
Change in other assets			623	(1,463)	
Change in trade payables			1,304	(5,460)	
Change in other financial liabilities			828	38	
Change in provisions			482	2,859	
Change in provisions Cash generated from operations			(410)	669	
Income tax paid (net of refunds)			21,956 (3,228)	22,903 (4,136)	
Net cash inflow from operating activities			18,728		
The cash hillow from operating activities			10,720	18,767	
Cash flows from investing activities					
Purchase of property, plant and equipment			(1,344)	(1,150)	
Proceeds from sale of property, plant and equipm	nent		23	2	
Net increase in current investment			(12,163)	(11,546)	
Investmet in deposits with financial institutions			(400)	-	
Proceeds from sale of assets classified as held for	sale		-	25	
Investment in bank deposits			(7,693)	(230)	
Interest received			134	20	
Net cash outflow from investing activities			(21,443)	(12,879)	
Cash flows from financing activities					
Proceeds from long term borrowings			(21)	120	
Repayment of long term borrowings Payment of principal portion of lease liabilities			(21) (48)	(8) (52)	
Interest paid on lease liabilities			(27)	(32)	
Interest paid			(87)	(300)	
Dividend paid to Company's shareholders			(2)	(1,618)	
Dividend distribution tax paid			-	(199)	
Net cash outflow from financing activities			(185)	(2,089)	
Increase in cash and cash equivalents due to forei		n	24	80	
Net (decrease)/increase in cash and cash equivale			(2,876)	3,879	
Cash and cash equivalents at the beginning of the	•		6,581	2,702	
Cash and cash equivalents at the end of the year	!		3,705	6,581	
Reconciliation of liabilities arising from financi	ng activities:				
		Non-current		Dividend paid	
		borrowings	Interest payable	to Company's	
	Lease Liabilites	(including current	on borrowings	shareholders	
		maturities)	<i>g.</i>	(including	
		,		DDT)	
Balance as at April 1, 2019	-	5	-	15	
Cash flows	(84)	112	(300)	(1,817)	
Finance costs accruals	32	-	301	-	
Non cash movement (addition/disposal)	339	-	-	-	
Divided distributions (including DDT) accruals	-	-	-	1,815	
Balance as at March 31, 2020	288	117	1	13	
Cash flows	(75)	(21)	(87)	(2)	
Finance costs accruals	27	-	87	-	
Non cash movement (addition/disposal)	25				
Divided distributions (including DDT) accruals	- 064	-	- 4	- 11	
Balance as at March 31, 2021	264	97	1	11	

Notes to the consolidated audited financial results for the quarter and year ended March 31, 2021

- 1. The Company and its subsidiaries (together referred to as the 'Group') and its joint venture primarily operate in a single reportable segment Power Generating Equipment and Solutions.
- 2. During the year ended March 31, 2021, the Company had implemented a Voluntary Retirement Scheme (VRS) for Workmen and total expenditure of ₹ 1,852 lakhs for VRS had been recognised in the Statement of Profit and Loss and presented as an Exceptional Item
- 3. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
- 4. The Board of Directors has recommended payment of dividend of 120% (₹ 1.20 per equity share of ₹ 1 each) for the financial year 2020-21
- 5. The outbreak of Covid-19 pandemic severely impacted the world economy including India. The operations of the Group were also impacted during the year ending March 31, 2021, particularly the international business. Logistics bottleneck, restriction of international travel, and lockdown in various States from time to time impacted operations. The Group has considered the impact of COVID-19 pandemic on its business operations and financial statement based on its internal and external source of information including economic forecasts and estimates from market sources, on various elements of its consolidated financial results and expected future performance of the Group. Based on its review and current indicators of future economic conditions, the Group expects to recover the carrying value of the assets and does not anticipate any impairment to these financial and non-financial assets.
- 6. The Company had filed a petition on June 10, 2019 under the provisions of Section 241, 242, 244 of the of the Companies Act ('the Act") before National Company Law Tribunal, Bengaluru ("NCLT"), seeking specific reliefs to bring to an end the matters of oppression and mismanagement in the joint venture company viz. GE Triveni Ltd (GETL) by General Electric Company and its affiliates (GE). The grounds on which the Company was constrained to file the petition were certain actions of GE which were oppressive, fraudulent, prejudicial, harsh and burdensome to the interest of GETL including but not limited to lack of probity, diversion of business, violation of non-compete, conflict of interest by GE employees/nominee directors etc. Instead of submitting its objections on merits to the said Company Petition, two of GE's affiliates filed applications before the NCLT, praying to refer the dispute raised in Company Petition to arbitration. These matters are now pending adjudication.

The illegal termination of ancillary agreements with GETL and intention to terminate the JV with the Company and wilful breach of undertakings given by GE/affiliates of GE to the NCLT in relation to their obligations under aforesaid agreements, lead to wilful disobedience and defiance of National Company Law Appellate Tribunal (NCLAT) order dated August 27, 2019 read with the order dated February 17, 2020. Pursuant to the liberty granted by the NCLAT, the Company had filed a contempt petition before NCLT, Bengaluru on January 21, 2021 and the NCLT on April 20, 2021 has pronounced its order in favour of the Company, holding the GE/affiliates of GE therein guilty of contempt of the NCLAT orders referred above. Being aggrieved by the NCLT order, GE / affiliates of GE have filed writ petitions under Article 226 and 227 of the Constitution of India before the Honourable High Court of Karnataka at Bengaluru. There has been no stay granted by the High Court till date on the NCLT order dated April 20,2021. These writ petitions are now pending adjudication.

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7. The audited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under:

(₹ in lakhs)

	(Quarter ended	Year ended		
Particulars	March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	17,473	17,372	15,246	69,693	80,990
Profit before tax	2,236	3,345	1,274	11,963	14,217
Net profit after tax	1,652	2,490	981	8,873	11,006
Total comprehensive income	1,859	2,469	587	9,375	10,192

8. The above audited consolidated financial results of the Company for the quarter and year ended March 31, 2021 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on June 27, 2021 and approved by the Board of Directors of the Company at their meeting held on June 28, 2021. The Statutory Auditors have carried out audit of the above financial results.

For Triveni Turbine Limited

DHRUV Digitally signed by DHRUW MANMOHAN SAWHNEY Date: 2021.06.28 13:29:56 +04'00'

Place : Noida (U.P.)

Date : June 28, 2021

Chairman & Managing Director