

By E-filing

Date: 15th November, 2016

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STOCK CODE: 533655	STOCK CODE: TRITURBINE

Sub: Submission of Investor's brief

Dear Sirs,

Please find enclosed herewith a copy of Investors' brief on the performance of the Company for the 2nd quarter and half year ended on September 30, 2016. The same is also being placed on the Company's website www.triveniturbines.com.

As informed you earlier vide letter dated 10th November 2016 the post result concall on the performance of the Company for 2nd quarter and half year ended 30th September, 2016 with investors will be held today at 15th Nov 2016 at 5 p.m. The detail of the Conference call is attached.

The same is also being placed on the Company's website www.triveniturbines.com.

Thanking you,

Yours faithfully,
For Triveni Turbine Ltd.**Rajiv Sawhney**
Company Secretary

Encl: As above

**Triveni Turbine Limited to host Q2&H1 FY2017 Results Conference
Call**

on Tuesday, November 15, 2016 at 5:00 pm IST

Noida, November 9, 2016:

Triveni Turbine Limited (TTL) a focused and growing corporation having core competency in the area of steam turbines manufacturing up to 30 MW size and also a market leader in steam turbines will organize its Q2&H1 FY2017 results conference call for analysts & investors on Tuesday, November 15, 2016 at 5:00 pm IST.

Senior members of the management team of the Company will be present on the call.

Details of the conference call are as follows:

Timing	: 5:00 pm IST on Tuesday, November 15, 2016
Conference dial-in Primary number	: +91 22 6746 8354 / +91 22 3938 1071 <i>(The numbers are universally accessible from all networks and all countries)</i>
India Local access Number	: 3940 3977 <i>Available in - Ahmedabad, Bangalore, Chandigarh, Chennai, Gurgaon (NCR), Hyderabad, Kochi/Cochin, Kolkata, Lucknow, Pune</i> <i>Accessible from all carriers</i>
USA Access Number	: 1 866 746 2133
UK Access Number	: 0 808 101 1573
Singapore Access Number	: 800 101 2045
Hong Kong Access Number	: 800 964 448

Participants are requested to dial-in 10 minutes in advance.

For further information please contact:

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CIN : L29110UP1995PLC041834

For immediate release

Strong Consolidated performance in H1 FY 17

- ***Net Income from Operations at ₹ 3.64 billion – growth of 20%***
- ***PAT at ₹ 611 million – growth of 34%***
- ***Strong outstanding order book - ₹ 6.12 billion***
- ***Strong pipeline of enquiries – expected to be finalised in the coming quarters***

NOIDA, November 15, 2016: Triveni Turbine Limited (TTL), market leader in steam turbines upto 30 MW, today announced the performance for the second quarter and half year ended September 30, 2016 (Q2/H1 FY 17).

The Company has prepared the Financial Results for the current quarter based on the Indian Accounting Standards (IND AS) and will now be publishing and analyzing results on a consolidated basis. While the consolidated result includes the two 100% subsidiaries of TTL, based on the Ind AS, only the share of profits of the JV with GE (GETL) is considered in the consolidated net profit.

PERFORMANCE OVERVIEW (Consolidated):

**April – Sep 2016 v/s April - Sep 2015
(H1 FY 17 v/s H1 FY 16)**

- Net Total Income from Operations at ₹ 3.64 billion in H1 FY 17 as against ₹ 3.03 billion in H1 FY 16 – increase of 20%
- EBITDA of ₹ 909 million with a margin of 25% in H1 FY 17 as against ₹ 747 million in H1 FY 16, an increase of 22%
- Profit before Tax (PBT) at ₹ 839 million with a margin of 23% in H1 FY 17 as against ₹ 668 million in H1 FY 16, an increase of 26%.

- Profit after tax (PAT) at ₹ 611 million with a margin of 17% in H1 FY 17 as against ₹ 456 million in H1 FY 16 - increase of 34%
- EPS for H1 (not annualized) at ₹ 1.85 per share

**July - Sep 2016 v/s July - Sep 2015
(Q2 FY 17 v/s Q2 FY 16)**

- Net Total Income from Operations at ₹ 2.02 billion in Q2 FY 17 as against ₹ 1.79 billion in Q2 FY 16 – increase of 13%
- EBITDA of ₹ 525 million with a margin of 26% in Q2 FY 17 as against ₹ 449 million in Q2 FY 16, an increase of 17%
- Profit before Tax (PBT) at ₹ 491 million with a margin of 24.3% in Q2 FY 17 as against ₹ 410 million in Q2 FY 16, an increase of 20%.
- Profit after tax (PAT) at ₹ 343 million with a margin of 17% in Q2 FY 17 as against ₹ 253 million in Q2 FY 16 - increase of 36%
- EPS for Q2 (not annualized) at ₹ 1.04 per share

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"The performance of the Company in H1 FY 17 is in line with our expectations. The Company has achieved a good performance in turnover and profit during H1 FY 17. On a consolidated basis, in H1 FY 17, turnover increased by 20% while the profit after tax shown a growth of 34% as compared to H1 FY 16.

The economic situation in most developed and developing countries is leading to some slow-down in order finalization but we are fortunate that the sectors where your Company operates, are showing better signs of growth than the general industry indicators. On the domestic market front, in the H1, market showed a decline of around 15% when compared with H1 FY 16, however, the situation shown an improvement in Q2 when compared with Q1.

In the turnover, exports contributed 58% of total sales compared to 35% in the corresponding period of last year. We are present today in around 70 countries and have enquiries from many more. Our strategy of concentrating globally on sectors such as Sugar and Process Co-generation, Combined Cycle and Waste to Energy and Biomass, is helping in smoothing the variations in demand in any particular segments or countries. We have increased our focus on aftermarket services globally and this is

showing positive results. Our overseas offices are contributing well to this effort. In order to sustain aftermarket growth, we are adding resources to our current international centers and formulating plans for opening new centers in diverse geographic locations. Aftermarket revenues grew substantially by 30% during the half year under review and are now 24% of total sales as against 22% in the corresponding period of last year.

The outstanding consolidated order book as on Sep 30, 2016 stood at ₹ 6.12 billion. Operations at the Company's Joint Venture with GE, GE Triveni Ltd (GETL) are progressing well. The JV has achieved a good turnover and profitability during H1 FY 17. Similarly, the order booking for the JV is also gaining momentum and expects to have good order inflow in the coming quarters. In the next few quarters the first large size turbine is expected to be commissioned and together with GETL's pipeline of enquiries leads us to expect good order booking for the full year.

With the Company's rapidly increasing exports, aftermarket operations, a strong order book and enquiry pipeline, we believe the overall growth rates in performance of the Company for the full year (FY 17) will be good and meet our expectations."

- ENDS -

Attached: Details to the Announcement and Results Table

About Triveni Turbine Limited

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company manufactures world class steam turbines up to 100 MW that enable customers to achieve unhindered performance and power self-sufficiency at an optimal cost while minimising environmental impact. The state-of-the-art manufacturing facility is located at Bengaluru, India. It was demerged from its parent Company, Triveni Engineering and Industries Limited which holds 21.8% equity capital of TTL, in 2010 to emerge as a pure play turbine manufacturer.

The Company is one of the world's largest manufacturers of steam turbines ranging up to 30 MW for providing renewable power solutions specifically for Biomass, Sugar & Process Co-generation, Waste-to-energy and District Heating. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its customers as well as turbine users of other manufacturers supported by its customer care support, which operates through a network of service centers. The Company has presence in around 70 countries and installations of more than 3000 steam turbines globally.

Triveni Turbines market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative

associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

GE Triveni Limited (GETL) is a subsidiary of Triveni Turbine Limited (TTL) and a joint venture with General Electric. GETL is engaged in design, supply and service of advanced technology steam turbines with generating capacity of above 30 to 100 MW. Headquartered in Bengaluru, GETL turbines are manufactured at state-of-the-art plant of Triveni Turbine Ltd. The products are marketed under "GE Triveni" brand globally.

For further information on the Company, its products and services please visit www.triveniturbines.com

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

Q2/H1 FY 17: PERFORMANCE REVIEW

(All figures in ₹ million, unless otherwise mentioned)

TTL is the domestic market leader in steam turbines up to 30 MW. It has maintained its dominance consistently over the years and is one of the largest manufacturers worldwide in high and low pressure turbines in this range. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

The consolidated result of the Company include the results of fully owned subsidiary, Triveni Turbines (Europe) Pvt. Limited (TTE) based in UK with a 100% step down subsidiary called Triveni Turbines DMCC TTD, located in Dubai. As per the Ind AS, the consolidated revenue does not include the sales of GETL, the JV with General Electric, while the share of TTL's profits in JV is added in the net profit. Details of order booking also do not include GETL.

Performance Summary (Consolidated)

	Q2 FY 17	Q2 FY 16	% Change	H1 FY 17	H1 FY 16	% Change
Total Income	2018	1786	13%	3635	3031	20%
EBITDA	525	449	17%	909	747	22%
EBITDA Margin	26.0%	25.2%		25.0%	24.6%	
Depreciation & Amortisation	34	38	-11%	70	76	-9%
PBIT	491	411	19%	839	670	25%
PBIT Margin	24.3%	23.0%		23.1%	22.1%	
Finance Cost	0	1		0	2	
PBT	491	410	20%	839	668	26%
PBT Margin	24.3%	22.9%		23.1%	22.0%	
Share of Profit of JV	13	-19		43	12	
Consolidated PAT	343	253	36%	611	456	34%
Consolidated PAT Margin	17.0%	14.2%		16.8%	15.0%	
EPS (not annualised) (₹/share)	1.04	0.77		1.85	1.39	

- Total consolidated income for the quarter and half year under review was higher by 13% and 20% respectively compared to corresponding periods of previous year.
- During the half year under review, product sales showed a growth of 17% while the aftermarket sales showed a growth of 30%.
- The consolidated export turnover has gone up by 97% in H1 FY 17 to ₹ 2.1 billion and the proportion to the total sales have also gone up from 35% in H1 FY 16 to 58% in H1 FY 17.

- During H1 FY 17, the total consolidated product order intake has been ₹ 2.2 billion, while the aftermarket order-intake has been ₹ 941 million.
- The overall consolidated closing order book at ₹ 6.12 billion during H1 FY 17 is lower by 10% compared to corresponding periods of previous year H1 FY 16.

Summary of Consolidated Order book (without GETL)

Particulars	Consolidated		
	H1 FY 17	H1 FY 16	% Var
Opening Order Book			
Domestic	3177	4541	-30%
Exports	3487	1488	134%
TOTAL	6663	6028	11%
<i>Mix of Exports</i>	<i>52%</i>	<i>25%</i>	
Product	6017	5514	9%
After market	646	514	26%
Total	6663	6028	11%
<i>Mix of After market</i>	<i>10%</i>	<i>9%</i>	
Order booking			
Domestic	1759	1732	2%
Exports	1332	2081	-36%
TOTAL	3091	3813	-19%
<i>Mix of Exports</i>	<i>43%</i>	<i>55%</i>	
Product	2150	2907	-26%
After market	941	906	4%
Total	3091	3813	-19%
<i>Mix of After market</i>	<i>30%</i>	<i>24%</i>	
Sales			
Domestic	1544	1968	-22%
Exports	2091	1063	97%
TOTAL	3635	3031	20%
<i>Mix of Exports</i>	<i>58%</i>	<i>35%</i>	
Product	2752	2355	17%
After market	883	676	30%
Total	3635	3031	20%
<i>Mix of After market</i>	<i>24%</i>	<i>22%</i>	
Closing Order book			
Domestic	3392	4304	-21%
Exports	2727	2505	9%
TOTAL	6119	6810	-10%
<i>Mix of Exports</i>	<i>45%</i>	<i>37%</i>	
Product	5414	6066	-11%
After market	705	744	-5%
Total	6119	6810	-10%
<i>Mix of After market</i>	<i>12%</i>	<i>11%</i>	

Outlook

The domestic industrial capex segment remains muted and is yet to show traction in terms of order finalization. Even though, the order finalization in Q2 has been better when compared with Q1 FY 17, the order finalization for the first half is still lower by 15% when compared with the corresponding period of previous year. While the enquiry generation during the current year has been good, the order finalization is yet to gain momentum as the new orders are still in the budgetary stages only. With the current enquiry book which is at various stages of finalization, we believe that the full year order finalization for the domestic market should be around at the same levels as last year and Triveni is expected to maintain its market leadership.

On the export market front, in some markets, order finalization is taking longer than our estimation, but enquiry generation and order finalization in Q2 FY 17 has been higher in comparison to Q1 FY 17. Europe following South East Asia and Central & South America continues to lead in terms of enquiry book with other regions such as Africa, other Asian countries showing good prospects. We are seeing a slowdown in finalization especially in Europe mainly due to delay in financial closure, Brexit, environmental clearances etc., which we believe will improve in the coming quarters. Overall, the enquiry generation is strong across various geographies, we believe the finalisation would be lumpy and will be subject to country specific economic situations. The marketing team is confident that the muted order booking in H1 will be more than compensated in the coming quarters, and we still hold the view that there will be a strong international order booking in FY 17. In the export market, the renewable sector is driving demand specifically from the Biomass and Waste to Energy projects. The demand from the sugar sector is expected to grow across territories on account of a turnaround in the global sugar sector economics. The Company has currently orders and installations from 70 countries and will be focusing on new markets in the coming years. Some of the segments of focus are biomass, paper, process co-generation and palm oil apart from the newly entered segments such as waste to energy, combined cycle etc.

The half year under review has shown good growth both in terms of order booking and turnover. The growth in aftermarket exports resulted in the overall growth of turnover of aftermarket. The outlook on the aftermarket business is positive with the Company's foray into the export market. The Company has established service centres in select geographies such as Europe, Middle East, South East Asia and SADC region to better service customer requirements. We expect these initiatives to result

in better market access and more orders in the coming quarters. We will also be adding new service centres in the coming quarters.

The Company's focus on value engineering and R&D is a continuing process and helps the Company to introduce a wide range of cost competitive and efficient products to meet the varied demands from the domestic and international market.

With a strong outstanding order book together with a good pipeline of enquiries which will be converted into orders in the coming quarters, the Company is expected to achieve a good growth in FY 17.

GE Triveni Limited

During H1 FY 17, GETL recorded sales of ₹ 843 million with a PAT of ₹ 109 million. GETL dispatched some large sized turbines and is estimated to have good sales in the coming quarters as well. During H1 FY 17, GETL booked orders worth ₹ 474 million with many enquiries in advanced stage of finalization, which are expected to be finalized in the coming quarters. Further, the enquiry pipeline is also building up and the JV expects to conclude further orders in the coming quarters. The execution and commissioning of large sized turbines in the export market is underway and GETL expects these references to help it to achieve enhanced order inflows in the future.

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

TRIVENI TURBINE LIMITED

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(₹ in lakhs, except per share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

Particulars	3 Months Ended			6 Months Ended	
	9/30/2016	6/30/2016	9/30/2015	9/30/2016	9/30/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Income from Operations					
(a) Income from Operations	20365	15572	18317	35937	31213
(b) Other Operating Income	203	286	209	489	350
Total Income from Operations	20568	15858	18526	36426	31563
2 Expenses					
(a) Cost of materials consumed	10327	10467	12124	20794	19509
(b) Changes in inventories of finished goods and work-in-progress	1154	(2717)	(2429)	(1563)	(3116)
(c) Excise duty on sale of goods	488	368	796	856	1454
(d) Employee benefits expense	1588	2270	1525	3858	3475
(e) Depreciation and amortisation expense	340	356	383	696	764
(f) Other expenses	2869	2296	2317	5165	4009
Total Expenses	16766	13040	14716	29806	26095
3. Profit/ (Loss) from Operations before Other Income and Finance costs Exceptional items (1-2)	3802	2818	3810	6620	5468
4. Other Income	1003	432	322	1435	1310
5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	4805	3250	4132	8055	6778
6. Finance Costs	-	3	13	3	24
7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	4805	3247	4119	8052	6754
8. Exceptional Items (Net)- Income/ (Expense)	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	4805	3247	4119	8052	6754
10. Tax Expense	1604	1055	1379	2659	2236
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	3201	2192	2740	5393	4518
12. Other Comprehensive income	-	-	-	-	-
13. Total Comprehensive income	3201	2192	2740	5393	4518
14. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3300	3300	3300
15 Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	0.97	0.66	0.83	1.63	1.37
(b) Diluted (in ₹)	0.97	0.66	0.83	1.63	1.37

STANDALONE UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2016

(₹ in lakhs)

Particulars	As At
	9/30/2016 Unaudited
ASSETS	
1. Non-current assets	
(a) Property, Plant and Equipment	12,289
(b) Capital work-in-progress	7,158
(c) Intangible assets	516
(d) Financial assets	
(i) Investments	985
(ii) Loans	55
(e) Other non-current assets	3,016
	24,019
2. Current assets	
(a) Inventories	16,057
(b) Financial assets	
(i) Investments	1,003
(ii) Trade receivables	10,875
(iii) Cash and cash equivalents	2,069
(iv) Bank balance other than (iii) above	10
(v) Loans	115
(c) Other current assets	4,472
	34,601
TOTAL - ASSETS	58,620
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	3,300
(b) Other Equity	30,228
	33,528
Liabilities	
1. Non-current liabilities	
(a) Financial Liabilities	
- Borrowings	31
(b) Provisions	362
(c) Deferred tax liabilities (net)	963
	1,356
2. Current liabilities	
(a) Financial Liabilities	
(i) Trade payables	7,973
(ii) Other financial liabilities	27
(b) Other current liabilities	13,860
(c) Provisions	1,020
(d) Current tax liabilities (net)	856
	23,736
TOTAL- EQUITY AND LIABILITIES	58,620

Notes:

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter and half year ended September 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of the financial results as reported under Previous GAAP with those restated as per Ind AS for the quarter and half year ended September 30,2015 is as under:

(₹ in lakhs)

	Quarter ended 30/9/2015	Half year ended 30/9/2015
Net Profit after tax reported under previous GAAP	2762	4198
Revision in accounting of forward exchange contracts and restatement of foreign currency advances	(35)	498
Measurement of Current Investments at fair value through Profit & loss a/c.	1	(0)
Impact of capitalisation of spares/tools etc	0	(9)
Tax impact of above adjustments	12	(169)
Net profit after tax under Ind AS	2740	4518
Other comprehensive income	-	-
Total comprehensive income	2740	4518

5. Previous period(s) figures have been regrouped wherever necessary.
6. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 15, 2016. The statutory auditors have carried out a limited review of the financial results of current period only.

For TRIVENI TURBINE LIMITED

Place : Noida
Date : November 15, 2016

Nikhil Sawhney
Vice Chairman & Managing Director

TRIVENI TURBINE LIMITED

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(₹ in lakhs, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2016

Particulars	3 Months Ended			6 Months Ended	
	9/30/2016	6/30/2016	9/30/2015	9/30/2016	9/30/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income from Operations					
(a) Income from Operations	20468	16249	18451	36717	31418
(b) Other Operating Income	203	286	209	489	350
Total Income from Operations	20671	16535	18660	37206	31768
2. Expenses					
(a) Cost of materials consumed	10401	10985	12257	21386	19642
(b) Changes in inventories of finished goods and work-in-progress	1154	(2717)	(2429)	(1563)	(3116)
(c) Excise duty on sale of goods	488	368	796	856	1454
(d) Employee benefits expense	1740	2446	1631	4186	3679
(e) Depreciation and amortisation expense	340	356	383	696	764
(f) Other expenses	2645	2069	2225	4714	3945
Total Expenses	16768	13507	14863	30275	26368
3. Profit/ (Loss) from Operations before Other Income and Finance costs and Exceptional items (1-2)	3903	3028	3797	6931	5400
4. Other Income	1011	452	315	1463	1303
5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	4914	3480	4112	8394	6703
6. Finance Costs	-	3	13	3	24
7. Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	4914	3477	4099	8391	6679
8. Exceptional Items (Net)- Income/ (Expense)	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	4914	3477	4099	8391	6679
10. Tax Expense	1612	1094	1379	2706	2236
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	3302	2383	2720	5685	4443
12 Share of Profit/ (Loss) of Joint Venture (Refer Note 4)	125	301	(190)	426	117
13 Minority Interest	-	-	-	-	-
14 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of joint venture (11+12-13)	3427	2684	2530	6111	4560
15. Other Comprehensive income	(17)	5	15	(12)	14
16. Total Comprehensive income	3410	2689	2545	6099	4574
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	3300	3300	3300	3300	3300
18 Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	1.04	0.81	0.77	1.85	1.39
(b) Diluted (in ₹)	1.04	0.81	0.77	1.85	1.39

CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2016

(₹ in lakhs)

Particulars	As At
	9/30/2016 Unaudited
ASSETS	
1. Non-current assets	
(a) Property, Plant and Equipment	12,290
(b) Capital work-in-progress	7,158
(c) Intangible assets	516
(d) Financial assets	
(i) Investments	1,296
(ii) Loans	55
(e) Other non-current assets	3,016
	24,331
2. Current assets	
(a) Inventories	16,057
(b) Financial assets	
(i) Investments	1,003
(ii) Trade receivables	11,045
(iii) Cash and cash equivalents	2,811
(iv) Bank balance other than (iii) above	10
(v) Loans	120
(c) Other current assets	4,567
	35,613
TOTAL - ASSETS	59,944
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	3,300
(b) Other Equity	30,996
	34,296
Liabilities	
1. Non-current liabilities	
(a) Financial Liabilities	
- Borrowings	31
(b) Provisions	394
(c) Deferred tax liabilities (net)	963
	1,388
2. Current liabilities	
(a) Financial Liabilities	
(i) Trade payables	8,200
(ii) Other financial liabilities	27
(b) Other current liabilities	14,110
(c) Provisions	1,020
(d) Current tax liabilities (net)	903
	24,260
TOTAL- EQUITY AND LIABILITIES	59,944

Notes:

1. The Company primarily operates in one operating reportable segment – Power Generating Equipment and Solutions.
2. The Company has adopted Indian Accounting Standards (“Ind AS”) from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter and half year ended September 30, 2015 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the previous year ended March 31, 2016 have not been provided as per the exemption given in above referred circular.
4. Consequent to the adoption of Ind AS, the GE Triveni Limited (GETL) hitherto considered a subsidiary under previous GAAP is now a jointly controlled entity and has been consolidated under equity method. Share of profit of Joint Venture for the current quarter is net of tax liability of Rs. 126 lakhs on Company’s share in undistributed profit of the joint venture company.
5. The adoption of Ind AS have necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. While the Company had not reported consolidated financial results for the quarter and half year ended Sep 30,2015, such consolidated financial results are being provided as per Ind AS. The reconciliation of the consolidated financial results as per Ind AS with the consolidated financial results prepared under Previous GAAP for the quarter and half year ended Sep 30,2015 is as under :

(₹ in lakhs)

Particulars	Quarter ended 30/9/2015	Half year ended 30/9/2015
Net Profit after tax under previous GAAP	2554	4314
Revision in accounting of forward exchange contracts and restatement of foreign currency advances	(35)	498
Measurement of Current Investments at fair value through Profit & loss a/c.	1	(0)
Impact of capitalisation of spares/tools etc	0	(9)
Tax impact of above adjustments	12	(169)
Impact of change in consolidation method of GETL (refer Note 4 above)	(2)	(74)
Net profit after tax under Ind AS	2530	4560
Other comprehensive income	15	14
Total comprehensive income	2545	4574

6. The unaudited standalone results of the Company are available on the Company's website www.triveniturbines.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months Ended			6 Months Ended	
	30/09/2016 Unaudited	30/06/2016 Unaudited	30/09/2015 Unaudited	30/09/2016 Unaudited	30/09/2015 Unaudited
Income from operations	20568	15858	18526	36426	31563
Profit / (Loss) before tax	4805	3247	4119	8052	6754
Profit / (Loss) after tax	3201	2192	2740	5393	4518

7. Previous period(s) figures have been regrouped wherever necessary.
8. The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 15, 2016. The statutory auditors have carried out a limited review of the financial results of current period only.

For TRIVENI TURBINE LIMITED

Place : Noida
Date : November 15, 2016

Nikhil Sawhney
Vice Chairman & Managing Director