

**J. C. BHALLA & CO.**  
**CHARTERED ACCOUNTANTS**

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201301 (U.P.)  
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To

The Board of Directors  
Triveni Turbine Ltd  
Noida

We have reviewed the accompanying statement of unaudited financial results of Triveni Turbine Ltd for three months ended June 30, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. The Company's management is responsible for preparation and presentation of Financial Results in accordance with Clause 41 of the Listing Agreement with Stock Exchanges and these results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J C Bhalla & Company  
Chartered Accountants  
Firm Regd.No.001111N

(Sudhir Mallick)

Partner

Membership No.80051

Place : Noida (U.P.)

Date : July 17, 2012



**TRIVENI TURBINE LIMITED**

Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30,2012**

₹ in lacs

Particulars	Quarter Ended			Year Ended
	30.06.12	31.03.12	30.06.11	31.03.12
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>				
(a) Net Sales / Income from Operations (Net of excise duty)	11133	14266	16075	62907
(b) Other Operating Income	11	9	37	281
<b>Total Income from Operations (Net)</b>	<b>11144</b>	<b>14275</b>	<b>16112</b>	<b>63188</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	6934	7752	10509	37173
(b) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(1207)	177	(651)	1103
(c) Employee benefits expense	1145	1028	1355	4610
(d) Depreciation and amortisation expense	303	300	280	1159
(e) Other expenses	1437	1313	1292	5158
<b>Total Expenses</b>	<b>8612</b>	<b>10570</b>	<b>12785</b>	<b>49203</b>
<b>3 Profit/ (Loss) from Operations before Other Income and Finance costs (1-2)</b>	<b>2532</b>	<b>3705</b>	<b>3327</b>	<b>13985</b>
4. Other Income	177	292	65	468
<b>5 Profit/ (Loss) from ordinary activities before Finance costs (3+4)</b>	<b>2709</b>	<b>3997</b>	<b>3392</b>	<b>14453</b>
6.Finance Costs	131	290	240	959
<b>7 Profit/(Loss) from ordinary activities before Tax (5-6)</b>	<b>2578</b>	<b>3707</b>	<b>3152</b>	<b>13494</b>
8. Tax Expense	837	1216	1023	4386
<b>9. Net Profit/(Loss) from ordinary activities after Tax (7-8)</b>	<b>1741</b>	<b>2491</b>	<b>2129</b>	<b>9108</b>
10. Paid up Equity Share Capital (Face Value ₹ 1/-)	3299	3299	3299	3299
11. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				3284
12 Earnings per share of ₹ 1/- each (not annualised)				
(a) Basic	0.53	0.75	0.65	2.75
(b) Diluted	0.53	0.75	0.65	2.75

Particulars	Quarter Ended			Year Ended
	30.06.12 Unaudited	31.03.12 Unaudited	30.06.11 Unaudited	31.03.12 Audited
<b>A PARTICULARS OF SHAREHOLDING</b>				
1. Public Shareholding				
- Number of Shares	82557617	82557617	82557617	82557617
- Percentage of Shareholding	25.03	25.03	25.03	25.03
2. Promoters and promoter group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	6825000	6825000	4950000	6825000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.76	2.76	2.00	2.76
- Percentage of Shares (as a % of the total share capital of the Company)	2.07	2.07	1.50	2.07
(b) Non- encumbered				
- Number of Shares	240497533	240497533	242372533	240497533
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.24	97.24	98.00	97.24
- Percentage of Shares (as a % of the total share capital of the Company)	72.90	72.90	73.47	72.90
<b>Particulars</b>	<b>3 Months Ended 30.06.2012</b>			
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	3			
Disposed of during the quarter	3			
Remaining unresolved at the end of the quarter	Nil			

**Notes:**

1. The Company primarily operates in one business segment – Power Generating Equipment and Solutions. There are no reportable geographical segments.
2. The figures of the previous periods under various heads have been regrouped to the extent necessary.
3. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 17, 2012.

for TRIVENI TURBINE LTD



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : July 17, 2012