

TRIVENI TURBINE LIMITED

Regd. Office :A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2011**

₹ in lacs

Particulars	Quarter Ended	Year Ended
	30.06.11	31.03.11
	Unaudited	Audited
1(a). Net Sales / Income from Operations	16114	30541
(b). Other Operating Income	17	21
2. Expenditure		
(a) (Increase)/Decrease in stock in trade and work in progress	(651)	(1171)
(b) Consumption of raw materials	10509	20025
(c) Employees Cost	1355	1957
(d) Depreciation	244	517
(e) Other expenditure	1377	2917
(h) Total	12834	24245
3. Profit/(Loss) from Operations before Other Income, Interest and Extra Ordinary Items (1-2)	3297	6317
4. Other Income	92	251
5. Profit/(Loss) before Interest and Extra Ordinary Items (3+4)	3389	6568
6. Interest Expense	237	456
7. Profit/(Loss) after Interest but before Extra Ordinary Items (5-6)	3152	6112
8. Extra Ordinary Items (Net) - Gain / (Loss)	-	(5598)
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	3152	514
10. Tax Expense (Net of MAT credit entitlement)	1023	1240
11. Net Profit/(Loss) after Tax (9-10)	2129	(726)
12. Paid up Equity Share Capital (Face Value ₹ 1/-)	3299	3299
13. Reserves excluding Revaluation Reserve		
14. Earning per share		
- Basic/Diluted (in ₹) - Before Extra Ordinary Item	0.65	2.26
- Basic/Diluted (in ₹) - After Extra Ordinary Item	0.65	(0.34)
15. Public Shareholding		
- Number of Shares	82557617	-
- Percentage of Shareholding	25.03	-
16. Promoters and promoter group Shareholding		
(a) Pledged / Encumbered	*	
- Number of Shares	4950000	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.00	-
- Percentage of Shares (as a % of the total share capital of the Company)	1.50	-
* These shares were issued to one of the promoters of TEIL (Demerged Company) in accordance with the Scheme of Arrangement i.e. in the ratio of 1:1.The equity shares held by the promoter in TEIL were under pledge as on the record date i.e. 4th May,2011 fixed for this purpose.Accordingly, these shares of TTL were automatically issued under pledge category and are being actioned for release.		
(b) Non- encumbered		**
- Number of Shares	242372533	100000000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.00	100.00
- Percentage of Shares (as a % of the total share capital of the Company)	73.47	100.00
** Based on Pre-demerger Capital.		

Notes:

1. The Scheme of Arrangement (Scheme) under Section 391-394 of the Companies Act, 1956, between the Company, Triveni Engineering & Industries Ltd. (TEIL) and their respective shareholders and creditors was approved by Hon'ble Allahabad High Court vide its Order dated 19th April, 2011 and has become effective from 21st April, 2011. Pursuant to the Scheme, the steam turbine business of TEIL, including all assets and liabilities thereof, stands transferred to and vested in the Company with effect from the appointed date of 1st October, 2010.

2. In accordance with the Scheme:

(i) On May 10, 2011, the shareholders of TEIL have been allotted one fully paid up equity share of ₹ 1/- each of the Company for every one equity share of ₹ 1/- each fully paid-up held by them in TEIL as on the record date i.e. 4th May, 2011 fixed by TEIL. Consequently, 257,880,150 equity shares of the Company were issued and allotted to the shareholders of TEIL and the Company ceased to be a subsidiary of TEIL.

(ii) Out of the pre-demerger share capital of 100,000,000 equity shares of ₹ 1/- each entirely held by TEIL, 28,000,000 equity shares of ₹ 1/- each stood converted into 2,800,000, 8% redeemable Preference shares of ₹ 10/- each fully paid up. Accordingly, TEIL now holds 21.83% of the post-demerger Equity Share Capital of the Company.

(iii) The investment held by TEIL in the equity share capital of GE Triveni Ltd. (GETL), a joint venture between TEIL (now novated in favour of the Company) and GE Mauritius Infrastructure Holdings Ltd., an affiliate of GE, stood transferred to TTL. Consequently GETL has become a subsidiary of the Company.

3. The impact of the demerger had been fully considered in the audited accounts of the Company for the year ended March 31, 2011 and consequently, the financial results of the financial year 2010-11 include the financial performance of the turbine business for a period of six months from the appointed date as on October 01, 2010. Goodwill of ₹ 5598 lakhs, recognised and accounted for in accordance with the Scheme, had been fully written as an Extraordinary Charge during the financial year 2010-11.

4. In accordance with the approved Scheme read with Securities and Exchange Board of India (SEBI) circular No. SEBI/CFD/SCRR/01/2009/03/09 dated September 3, 2009, the Company had initiated necessary steps for listing of its equity shares on the Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd. (NSE) within the specified time frame. The Company has received "In-principle" approval for listing of its equity shares from both BSE and NSE. The equity shares would be admitted to dealing on BSE & NSE, on receipt of approval of SEBI for relaxation of Rule 19(2) (b) of the Securities Contracts (Regulation) Rules, 1957, which is still awaited.

5. During the quarter, the Company has made further investment of ₹ 300 lakhs in the equity share capital of its subsidiary, GE Triveni Limited.

6. The Company primarily operates in one business segment – manufacture and sale of Steam Turbines and related services. There are no reportable geographical segments. The previous financial year includes steam turbine operations for six months from 1.10.2010.

7. The figures of the previous periods under various heads have been regrouped to the extent necessary.

8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 2, 2011. The statutory auditors have carried out a limited review of the financial results.

9. The Company received 18 investor complaints during the quarter ended June 30, 2011 and all these complaints have been resolved.

for TRIVENI TURBINE LTD

Place : Noida
Date : August 02, 2011

Dhruv M. Sawhney
Chairman & Managing Director