

TRIVENI TURBINE LIMITED

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter ended June 30, 2022				
(₹ in lakhs, except per share data)				
Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	24,455	22,594	18,223	81,137
2. Other income	683	622	544	2,649
Total income	25,138	23,216	18,767	83,786
3. Expenses				
(a) Cost of materials consumed	14,355	14,558	7,724	44,397
(b) Changes in inventories of finished goods and work-in-progress	(180)	(1,539)	2,126	596
(c) Employee benefits expense	2,503	2,455	2,165	9,158
(d) Finance costs	23	40	21	79
(e) Depreciation and amortisation expenses	470	506	495	2,002
(f) Other expenses	3,685	3,556	2,825	12,471
Total expenses	20,856	19,576	15,356	68,703
4. Profit from continuing operations before exceptional items and tax	4,282	3,640	3,411	15,083
5. Exceptional items (refer note 3)	-	-	-	18,890
6. Profit from continuing operations before tax	4,282	3,640	3,411	33,973
7. Tax expense:				
- Current tax	1,086	992	881	9,103
- Deferred tax	8	(33)	(4)	(80)
Total tax expense	1,094	959	877	9,023
8. Profit from continuing operations after tax	3,188	2,681	2,534	24,950
9. Profit/(loss) from discontinued operations	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-
12. Profit for the period/year	3,188	2,681	2,534	24,950
13. Other comprehensive income				
A. (i) Items that will not be reclassified to profit or loss	-	(37)	-	(37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	9	-	9
B. (i) Items that will be reclassified to profit or loss	(416)	(3)	(48)	90
(ii) Income tax relating to items that will be reclassified to profit or loss	105	1	12	(22)
	(311)	(30)	(36)	40
14. Total comprehensive income for the period/year	2,877	2,651	2,498	24,990
15. Paid up equity share capital (face value ₹1/-)	3,233	3,233	3,233	3,233
16. Other equity				73,886
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)				
(a) Basic (in ₹)	0.99	0.83	0.78	7.72
(b) Diluted (in ₹)	0.99	0.83	0.78	7.72

See accompanying notes to the standalone financial results



TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter ended June 30, 2022

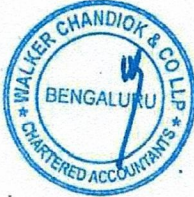
1. The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
2. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the relevant financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
3. Exceptional items as shown in comparative period for the year ended March 31, 2022, represents settlement consideration of ₹ 18,890 lakhs (net of associated expense of ₹ 1,910 lakhs) received by the Company from DI Netherlands BV (DI), the erstwhile joint venture partner in the Triveni Energy Solutions Limited (TESL) (formerly known as GE Triveni Limited) in accordance with the Settlement Agreement between the Company and General Electric Company and its affiliates including DI, to fully and finally settle and resolve and withdraw all ongoing disputes, litigations and arbitrations from various legal forum.
4. The above unaudited standalone financial results of the Company for the quarter ended June 30, 2022 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on July 31, 2022 and approved by the Board of Directors of the Company at their meetings held on August 1, 2022. The Statutory Auditors have carried out limited review of the above financial results.
5. Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Bengaluru
Date : August 1, 2022

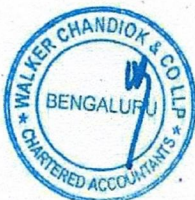


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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter ended June 30, 2022				
(₹ in lakhs, except per share data)				
Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	25,904	23,657	18,406	85,224
2. Other income	745	775	555	2,949
Total income	26,649	24,432	18,961	88,173
3. Expenses				
(a) Cost of materials consumed	14,565	15,000	7,915	43,299
(b) Changes in inventories of finished goods and work-in-progress	186	(1,881)	2,077	3,728
(c) Employee benefits expense	2,906	2,899	2,351	10,293
(d) Finance costs	24	50	21	102
(e) Depreciation and amortisation expense	513	512	498	2,028
(f) Other expenses	3,380	3,447	2,487	11,639
Total expenses	21,574	20,027	15,349	71,089
4. Profit from continuing operations before share of profit/ (loss) from a joint venture, exceptional items and tax	5,075	4,405	3,612	17,084
5. Share of profit/(loss) of joint venture [refer note 4]	-	-	39	(424)
6. Profit from continuing operations before exceptional items and tax	5,075	4,405	3,651	16,660
7. Exceptional items (refer note 3 and 4)	-	-	-	19,819
8. Profit from continuing operations before tax	5,075	4,405	3,651	36,479
9. Tax expense:				
- Current tax	1,229	1,115	881	9,915
- Deferred tax	13	(12)	(5)	(456)
Total tax expense	1,242	1,103	876	9,459
10. Profit from continuing operations after tax	3,833	3,302	2,775	27,020
11. Profit/(loss) from discontinued operations	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-
14. Profit for the period/year	3,833	3,302	2,775	27,020
Profit for the period attributable to:				
- Owners of the parent	3,825	3,301	2,775	27,019
- Non-controlling interest	8	1	-	1
15. Other comprehensive income				
A. (i) Items that will not be reclassified to profit or loss [refer note 4]	-	(37)	-	1,870
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	9	-	9
B. (i) Items that will be reclassified to profit or loss	(265)	(5)	(15)	127
(ii) Income tax relating to items that will be reclassified to profit or loss	105	1	12	(22)
	(160)	(32)	(3)	1,984
Other comprehensive income attributable to:				
- Owners of the parent	(143)	(23)	(3)	1,993
- Non-controlling interest	(17)	(9)	-	(9)
16. Total comprehensive income for the period/year	3,673	3,270	2,772	29,004
Total comprehensive income attributable to:				
- Owners of the parent	3,683	3,278	2,772	29,012
- Non-controlling interest	(10)	(8)	-	(8)
17. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,233	3,233
18. Other equity				82,424
19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)				
(a) Basic (in ₹)	1.18	1.02	0.86	8.36
(b) Diluted (in ₹)	1.18	1.02	0.86	8.36

See accompanying notes to the consolidated financial results



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter ended June 30, 2022

- The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Exceptional items as shown in comparative period for the year ended March 31, 2022, represents sum of settlement consideration received of ₹ 19,258 lakhs (net of associated expense of ₹ 1,542 lakhs) and gain on previously held interest in Triveni Energy Solutions Limited (TESL) (formerly known as GE Triveni Limited) of ₹ 561 lakhs accounted in accordance with Ind AS 103. Such consideration was received by the Company from DI Netherlands BV (DI), the erstwhile joint venture partner in TESL in accordance with the Settlement Agreement between the Company and General Electric Company and its affiliates including DI, to fully and finally settle and resolve and withdraw all ongoing disputes, litigations and arbitrations from various legal forum. Refer note 4 for further details.
- TESL was a joint venture till September 6, 2021, the remaining shares were acquired by the Company on aforesaid date. The Company had recognised its share of loss in TESL of ₹ 424 lakhs during the previous year ended March 31, 2022. This acquisition in TESL had been accounted by the Group as Business combination according to Ind AS 103 and recognised bargain purchase gain of ₹ 1,907 lakhs in capital reserve through Other Comprehensive Income and gain on previously held interest in TESL amounting to ₹ 561 lakhs in profit and loss as exceptional item in the previous year ended March 31, 2022.
- The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com) website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	24,455	22,594	18,223	81,137
Profit before tax	4,282	3,640	3,411	33,973
Net profit after tax	3,188	2,681	2,534	24,950
Total comprehensive income	2,877	2,651	2,498	24,990

- The above unaudited consolidated financial results of the Company for the quarter ended June 30, 2022 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on July 31, 2022 and approved by the Board of Directors of the Company at their meetings held on August 1, 2022. The Statutory Auditors have carried out limited review of the above financial results.
- Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period.

For Triveni Turbine Limited


 Dhruv M. Sawhney
 Chairman & Managing Director

Place : Bengaluru
Date : August 1, 2022

