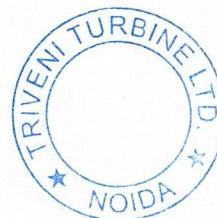


**TRIVENI TURBINE LIMITED**  
**Statement of standalone assets and liabilities**

(₹ in lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	26,667	25,258
Capital work-in-progress	54	543
Intangible assets	295	371
Financial assets		
i. Investments in subsidiaries and joint venture	2,035	1,785
ii. Other financial assets	1,268	791
Other non-current assets	85	118
Income tax assets (net)	617	617
<b>Total non-current assets</b>	<b>31,021</b>	<b>29,483</b>
<b>Current assets</b>		
Inventories	25,472	19,678
Financial assets		
i. Investments	38,794	31,446
ii. Trade receivables	13,152	9,788
iii. Cash and cash equivalents	421	796
iv. Bank balances other than cash and cash equivalents	24,005	19,881
v. Other financial assets	1,340	1,110
Other current assets	3,063	2,711
<b>Total current assets</b>	<b>1,06,247</b>	<b>85,410</b>
<b>TOTAL ASSETS</b>	<b>1,37,268</b>	<b>1,14,893</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	3,179	3,179
Other equity	68,859	59,313
<b>Total equity</b>	<b>72,038</b>	<b>62,492</b>
<b>LIABILITIES</b>		
Financial liabilities		
i. Lease liabilities	258	277
Provisions	764	692
Deferred tax liabilities (net)	470	447
<b>Total non-current liabilities</b>	<b>1,492</b>	<b>1,416</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Lease liabilities	77	94
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	4,175	2,479
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	13,238	8,254
iii. Other financial liabilities	1,651	3,044
Other current liabilities	41,050	33,647
Provisions	2,081	2,142
income tax liabilities (net)	1,466	1,325
<b>Total current liabilities</b>	<b>63,738</b>	<b>50,985</b>
<b>Total liabilities</b>	<b>65,230</b>	<b>52,401</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,37,268</b>	<b>1,14,893</b>

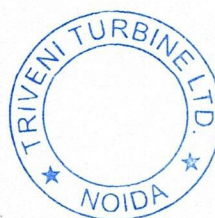




**TRIVENI TURBINE LIMITED**  
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and six months ended September 30, 2023 (₹ in lakhs, except per share data)						
Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	32,688	30,131	25,855	62,819	50,310	1,08,325
2. Other income	1,202	1,088	1,022	2,290	1,705	3,914
<b>Total income</b>	<b>33,890</b>	<b>31,219</b>	<b>26,877</b>	<b>65,109</b>	<b>52,015</b>	<b>1,12,239</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	21,875	18,870	16,717	40,745	31,072	67,252
(b) Changes in inventories of finished goods and work-in-progress	(3,281)	(1,854)	(1,370)	(5,135)	(1,550)	(3,312)
(c) Employee benefits expense	3,496	3,608	2,660	7,104	5,163	11,060
(d) Finance costs	59	74	19	133	42	99
(e) Depreciation and amortisation expenses	491	468	457	959	927	1,876
(f) Other expenses	4,724	4,254	4,098	8,978	7,783	15,727
<b>Total expenses</b>	<b>27,364</b>	<b>25,420</b>	<b>22,581</b>	<b>52,784</b>	<b>43,437</b>	<b>92,702</b>
<b>4. Profit before tax</b>	<b>6,526</b>	<b>5,799</b>	<b>4,296</b>	<b>12,325</b>	<b>8,578</b>	<b>19,537</b>
5. Tax expense:						
- Current tax	1,689	1,538	1,090	3,227	2,176	4,864
- Deferred tax	(20)	(75)	9	(95)	17	186
<b>Total tax expense</b>	<b>1,669</b>	<b>1,463</b>	<b>1,099</b>	<b>3,132</b>	<b>2,193</b>	<b>5,050</b>
<b>6. Profit after tax for the period/ year</b>	<b>4,857</b>	<b>4,336</b>	<b>3,197</b>	<b>9,193</b>	<b>6,385</b>	<b>14,487</b>
<b>7. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(148)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	37
B. (i) Items that will be reclassified to profit or loss	126	344	8	470	(408)	(577)
(ii) Income tax relating to items that will be reclassified to profit or loss	(31)	(87)	(2)	(118)	103	145
	<b>95</b>	<b>257</b>	<b>6</b>	<b>352</b>	<b>(305)</b>	<b>(543)</b>
<b>8. Total comprehensive income for the period/year</b>	<b>4,952</b>	<b>4,593</b>	<b>3,203</b>	<b>9,545</b>	<b>6,080</b>	<b>13,944</b>
9. Paid up equity share capital (face value ₹1/-)	3,179	3,179	3,233	3,179	3,233	3,179
10. Other equity						59,313
11. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	1.53	1.36	0.99	2.89	1.98	4.49
(b) Diluted (in ₹)	1.53	1.36	0.99	2.89	1.98	4.49

See accompanying notes to the standalone financial results





**TRIVENI TURBINE LIMITED**  
Statement of standalone cash flows

(₹ in lakhs)

Particulars	Six month ended			
	September 30, 2023	September 30, 2022		
	(Unaudited)	(Unaudited)		
<b>Cash flows from operating activities</b>				
Profit before tax	12,325	8,578		
Adjustments for				
Depreciation and amortisation expenses	959	927		
Net profit on sale/redemption of current investments	(129)	(338)		
Net fair value gains on current investments	(1,100)	(506)		
Interest income	(1,025)	(728)		
Provision for doubtful advances	218	-		
Allowance for non moving inventories	(24)	53		
Impairment loss on financial assets (including reversals of impairment losses)	-	62		
Finance costs	133	42		
Unrealised foreign exchange (gains)/ losses	(86)	(48)		
Mark-to-market (gains)/losses on derivatives	138	(48)		
Working capital adjustments :				
Change in inventories	(5,770)	(3,842)		
Change in trade receivables	(3,499)	1,324		
Change in other financial assets	23	867		
Change in other assets	(341)	(847)		
Change in trade payables	6,682	987		
Change in other financial liabilities	(1,028)	(549)		
Change in other liabilities	7,403	2,584		
Change in provisions	11	142		
<b>Cash generated from operations</b>	<b>14,890</b>	<b>8,660</b>		
Income tax paid (net of refunds)	(3,085)	(2,449)		
<b>Net cash inflow from operating activities</b>	<b>11,805</b>	<b>6,211</b>		
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(1,894)	(1,545)		
Net increase in current investment	(3,142)	3,992		
Purchase of equity shares in joint venture	(250)	-		
Investment in deposits with financial institutions	(2,977)	(1,725)		
Investment in bank deposits	(4,524)	(2,577)		
Interest received	779	479		
<b>Net cash outflow from investing activities</b>	<b>(12,008)</b>	<b>(1,376)</b>		
<b>Cash flows from financing activities</b>				
Payment of principal portion of lease liabilities	(36)	(16)		
Interest paid on lease liabilities	(18)	(9)		
Interest paid	(116)	(33)		
Dividend paid to Company's shareholders	(2)	(5,011)		
<b>Net cash outflow from financing activities</b>	<b>(172)</b>	<b>(5,069)</b>		
Net (decrease)/increase in cash and cash equivalents	(375)	(234)		
Cash and cash equivalents at the beginning of the year	796	665		
<b>Cash and cash equivalents at the end of the year</b>	<b>421</b>	<b>431</b>		
<b>Reconciliation of liabilities arising from financing activities:</b>				
	Lease liabilities	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders
Balance as at April 1, 2022	202	-	-	12
Cash flows	(23)	-	(33)	5,010
Finance costs accruals	9	-	33	-
Divided distributions	-	-	-	(5,011)
<b>Balance as at September 30, 2022</b>	<b>187</b>	<b>-</b>	<b>-</b>	<b>11</b>
Balance as at April 1, 2023	371	-	-	12
Cash flows	(54)	-	(116)	-
Finance costs accruals	18	-	116	-
Divided distributions	-	-	-	(2)
<b>Balance as at September 30, 2023</b>	<b>335</b>	<b>-</b>	<b>-</b>	<b>10</b>



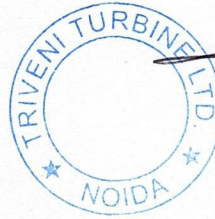


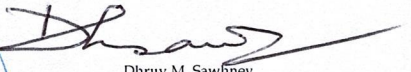
**Notes to the standalone unaudited financial results for the quarter and six months ended September 30, 2023**

- 1 The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The above unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on October 31, 2023 and approved by the Board of Directors of the Company at their meeting held on November 1, 2023. The Statutory Auditors have carried out limited review of the above financial results.
- 3 During the current quarter on September 19, 2023 the Board of Directors of the Company had approved 'Triveni Turbine Limited - Employee Stock Unit Plan 2023' ('Plan') under the applicable provisions, subject to approval of shareholders by way of a special resolution. Subsequently, on October 22, 2023 the shareholders of the Company approved the plan through e-voting postal ballot.
- 4 Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

Place : Noida (U.P)  
Date : November 1, 2023

For Triveni Turbine Limited



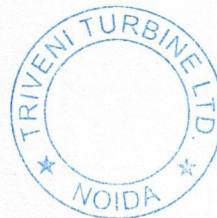
  
Dhruv M. Sawhney  
Chairman & Managing Director



**TRIVENI TURBINE LIMITED**  
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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2023 (₹ in lakhs, except per share data)						
Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	38,777	37,642	29,297	76,419	55,201	1,24,755
2. Other income	1,455	1,335	1,077	2,790	1,822	4,262
<b>Total income</b>	<b>40,232</b>	<b>38,977</b>	<b>30,374</b>	<b>79,209</b>	<b>57,023</b>	<b>1,29,017</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	22,952	19,982	17,021	42,934	31,379	67,512
(b) Changes in inventories of finished goods and work-in-progress	(3,217)	(1,714)	(1,404)	(4,931)	(1,218)	(2,798)
(c) Employee benefits expense	3,976	4,056	3,076	8,032	5,982	12,854
(d) Finance costs	59	74	18	133	42	99
(e) Depreciation and amortisation expense	511	488	487	999	1,000	1,990
(f) Other expenses	7,631	8,227	5,038	15,858	8,625	23,810
<b>Total expenses</b>	<b>31,912</b>	<b>31,113</b>	<b>24,236</b>	<b>63,025</b>	<b>45,810</b>	<b>1,03,467</b>
<b>4. Profit before tax and share of profit/ (loss) in joint venture</b>	<b>8,320</b>	<b>7,864</b>	<b>6,138</b>	<b>16,184</b>	<b>11,213</b>	<b>25,550</b>
5. Share of profit/(loss) of joint venture	(17)	(3)	-	(20)	-	-
<b>6. Profit before tax</b>	<b>8,303</b>	<b>7,861</b>	<b>6,138</b>	<b>16,164</b>	<b>11,213</b>	<b>25,550</b>
7. Tax expense:						
- Current tax	1,920	1,840	1,446	3,760	2,675	5,982
- Deferred tax	(20)	(75)	60	(95)	73	281
<b>Total tax expense</b>	<b>1,900</b>	<b>1,765</b>	<b>1,506</b>	<b>3,665</b>	<b>2,748</b>	<b>6,263</b>
<b>8. Profit after tax for the period/ year</b>	<b>6,403</b>	<b>6,096</b>	<b>4,632</b>	<b>12,499</b>	<b>8,465</b>	<b>19,287</b>
<b>Profit for the period attributable to:</b>						
- Owners of the parent	6,423	6,075	4,621	12,498	8,446	19,254
- Non-controlling interest	(20)	21	11	1	19	33
<b>9. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(150)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	38
B. (i) Items that will be reclassified to profit or loss	140	166	102	306	(163)	(338)
(ii) Income tax relating to items that will be reclassified to profit or loss	(31)	(87)	(2)	(118)	103	145
	<b>109</b>	<b>79</b>	<b>100</b>	<b>188</b>	<b>(60)</b>	<b>(305)</b>
<b>Other comprehensive income attributable to:</b>						
- Owners of the parent	111	63	109	174	(34)	(290)
- Non-controlling interest	(2)	16	(9)	14	(26)	(15)
<b>10. Total comprehensive income for the period/year</b>	<b>6,512</b>	<b>6,175</b>	<b>4,732</b>	<b>12,687</b>	<b>8,405</b>	<b>18,982</b>
<b>Total comprehensive income attributable to:</b>						
- Owners of the parent	6,534	6,138	4,730	12,672	8,412	18,964
- Non-controlling interest	(22)	37	2	15	(7)	18
11. Paid up equity share capital (face value ₹ 1/-)	3,179	3,179	3,233	3,179	3,233	3,179
12. Other equity						72,856
13. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	2.02	1.91	1.43	3.93	2.61	5.97
(b) Diluted (in ₹)	2.02	1.91	1.43	3.93	2.61	5.97

See accompanying notes to the consolidated financial results





**TRIVENI TURBINE LIMITED**  
Statement of consolidated assets and liabilities

(₹ in lakhs)

Particulars	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	27,428	26,056
Capital work-in-progress	250	543
Goodwill	327	349
Intangible assets	404	520
<b>Financial assets</b>		
i. Investment in joint venture	230	-
ii. Other financial assets	1,268	791
Other non-current assets	85	118
Income tax assets (net)	934	935
<b>Total non-current assets</b>	<b>30,926</b>	<b>29,312</b>
<b>Current assets</b>		
Inventories	25,632	20,003
<b>Financial assets</b>		
i. Investments	46,400	37,931
ii. Trade receivables	14,857	12,928
iii. Cash and cash equivalents	6,436	2,971
iv. Bank balances other than cash and cash equivalents	29,229	25,523
v. Other financial assets	2,296	1,563
Other current assets	3,494	3,757
<b>Total current assets</b>	<b>1,28,344</b>	<b>1,04,676</b>
<b>TOTAL ASSETS</b>	<b>1,59,270</b>	<b>1,33,988</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	3,179	3,179
Other equity	85,552	72,856
Non controlling interest	114	99
<b>Total equity</b>	<b>88,845</b>	<b>76,134</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i. Lease liabilities	258	277
Provisions	1,048	928
Deferred tax liabilities (net)	447	436
<b>Total non-current liabilities</b>	<b>1,753</b>	<b>1,641</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i. Lease liabilities	77	94
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	4,175	2,493
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	15,204	8,941
iii. Other financial liabilities	1,905	3,271
Other current liabilities	43,182	37,537
Provisions	2,377	2,461
Income tax liabilities (net)	1,752	1,416
<b>Total current liabilities</b>	<b>68,672</b>	<b>56,213</b>
<b>Total liabilities</b>	<b>70,425</b>	<b>57,854</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,59,270</b>	<b>1,33,988</b>

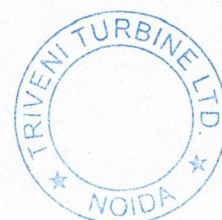




**TRIVENI TURBINE LIMITED**  
Statement of consolidated cash flows

(₹ in lakhs)

Particulars	Year ended			
	September 30, 2023	September 30, 2022		
	(Unaudited)	(Unaudited)		
<b>Cash flows from operating activities</b>				
Profit before tax	16,184	11,213		
Adjustments for				
Share of net loss of joint venture accounted for using the equity method	20	-		
Depreciation and amortisation expenses	999	1,000		
Net profit on sale/redemption of current investments	(129)	(338)		
Net fair value gains on current investments	(1,363)	(580)		
Interest income	(1,254)	(819)		
Provision for doubtful advances	218	1		
Allowance for non moving inventories	(48)	52		
Impairment loss on financial assets (including reversals of impairment losses)	-	10		
Finance costs	133	42		
Unrealised foreign exchange (gains)	(54)	(49)		
Credit balances written back	-	(4)		
Mark-to-market (gains)/ losses on derivatives	138	(48)		
Working capital adjustments :				
Change in inventories	(5,581)	(3,590)		
Change in trade receivables	(2,099)	727		
Change in other financial assets	(460)	433		
Change in other assets	272	(566)		
Change in trade payables	7,951	1,469		
Change in other financial liabilities	(1,251)	(598)		
Change in other liabilities	5,646	2,978		
Change in provisions	36	135		
<b>Cash generated from operations</b>	<b>19,358</b>	<b>11,468</b>		
Income tax paid (net of refunds)	(3,423)	(2,882)		
<b>Net cash inflow from operating activities</b>	<b>15,935</b>	<b>8,586</b>		
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(2,030)	(2,131)		
Net increase in current investment	(4,000)	2,670		
Purchase of equity shares in joint venture	(250)	-		
Investment in deposits with financial institutions	(2,977)	(1,725)		
Investment in bank deposits	(4,106)	(4,296)		
Interest received	988	578		
<b>Net cash outflow from investing activities</b>	<b>(12,375)</b>	<b>(4,904)</b>		
<b>Cash flows from financing activities</b>				
Repayment of long term borrowings	-	(2)		
Payment of principal portion of lease liabilities	(36)	(18)		
Interest paid on lease liabilities	(18)	(9)		
Interest paid	(116)	(33)		
Dividend paid to Company's shareholders	(2)	(5,011)		
<b>Net cash outflow from financing activities</b>	<b>(172)</b>	<b>(5,073)</b>		
Increase in cash and cash equivalents due to foreign exchange variation	77	157		
Net (decrease)/increase in cash and cash equivalents	3,465	(1,234)		
Cash and cash equivalents at the beginning of the year	2,971	3,254		
<b>Cash and cash equivalents at the end of the year</b>	<b>6,436</b>	<b>2,020</b>		
<b>Reconciliation of liabilities arising from financing activities:</b>				
	<b>Lease Liabilities</b>	<b>Non-current borrowings (including current maturities)</b>	<b>Interest payable on borrowings</b>	<b>Dividend paid to Company's shareholders</b>
Balance as at April 1, 2022	203	15	-	12
Cash flows	(25)	(4)	(33)	(5,011)
Finance costs accruals	9	-	33	-
Divided distributions	-	-	-	5,010
<b>Balance as at September 30, 2022</b>	<b>187</b>	<b>11</b>	<b>-</b>	<b>11</b>
Balance as at April 1, 2023	371	-	-	12
Cash flows	(54)	-	(116)	-
Finance costs accruals	18	-	116	-
Divided distributions	-	-	-	(2)
<b>Balance as at September 30, 2023</b>	<b>335</b>	<b>-</b>	<b>-</b>	<b>10</b>





**Notes to the consolidated unaudited financial results for the quarter end and six months ended September 30, 2023**

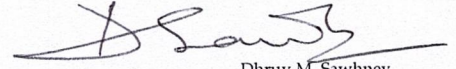
- 1 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The unaudited standalone results of the Company are available on the Company's website ([www.triveniturbines.com](http://www.triveniturbines.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	32,688	30,131	25,855	62,819	50,310	1,08,325
Profit before tax	6,526	5,799	4,296	12,325	8,578	19,537
Net profit after tax	4,857	4,336	3,197	9,193	6,385	14,487
Total comprehensive income	4,952	4,593	3,203	9,545	6,080	13,944

- 3 The above unaudited consolidated financial results of the Company for the quarter ended September 30, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on October 31, 2023 and approved by the Board of Directors of the Company at their meeting held on November 1, 2023. The Statutory Auditors have carried out limited review of the above financial results.
- 4 During the current quarter on September 19, 2023 the Board of Directors of the Company had approved 'Triveni Turbine Limited - Employee Stock Unit Plan 2023' ('Plan') under the applicable provisions, subject to approval of shareholders by way of a special resolution. Subsequently, on October 22, 2023 the shareholders of the Company approved the plan through e-voting postal ballot.
- 5 Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For Triveni Turbine Limited

  
 Dhruv M. Sawhney  
 Chairman & Managing Director

Place : Noida, U.P  
 Date : November 1, 2023

