

TRIVENI TURBINE LIMITED

Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and six months ended September 30, 2022

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	25,855	24,455	18,639	50,310	36,862	81,137
2. Other income	1,022	683	737	1,705	1,281	2,649
<b>Total income</b>	<b>26,877</b>	<b>25,138</b>	<b>19,376</b>	<b>52,015</b>	<b>38,143</b>	<b>83,786</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	16,717	14,355	10,363	31,072	18,087	44,397
(b) Changes in inventories of finished goods and work-in-progress	(1,370)	(180)	(302)	(1,550)	1,824	596
(c) Employee benefits expense	2,660	2,503	2,261	5,163	4,426	9,158
(d) Finance costs	19	23	14	42	35	79
(e) Depreciation and amortisation expenses	457	470	499	927	994	2,002
(f) Other expenses	4,098	3,685	2,768	7,783	5,593	12,471
<b>Total expenses</b>	<b>22,581</b>	<b>20,856</b>	<b>15,603</b>	<b>43,437</b>	<b>30,959</b>	<b>68,703</b>
<b>4. Profit from continuing operations before exceptional items and tax</b>	<b>4,296</b>	<b>4,282</b>	<b>3,773</b>	<b>8,578</b>	<b>7,184</b>	<b>15,083</b>
5. Exceptional items (refer note 4)	-	-	18,890	-	18,890	18,890
<b>6. Profit from continuing operations before tax</b>	<b>4,296</b>	<b>4,282</b>	<b>22,663</b>	<b>8,578</b>	<b>26,074</b>	<b>33,973</b>
7. Tax expense:						
- Current tax	1,090	1,086	6,240	2,176	7,121	9,103
- Deferred tax	9	8	(184)	17	(188)	(80)
<b>Total tax expense</b>	<b>1,099</b>	<b>1,094</b>	<b>6,056</b>	<b>2,193</b>	<b>6,933</b>	<b>9,023</b>
<b>8. Profit from continuing operations after tax</b>	<b>3,197</b>	<b>3,188</b>	<b>16,607</b>	<b>6,385</b>	<b>19,141</b>	<b>24,950</b>
9. Profit/(loss) from discontinued operations	-	-	-	-	-	-
10. Tax expense of discontinued operations	-	-	-	-	-	-
11. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>12. Profit for the period/year</b>	<b>3,197</b>	<b>3,188</b>	<b>16,607</b>	<b>6,385</b>	<b>19,141</b>	<b>24,950</b>
<b>13. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(37)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	9
B. (i) Items that will be reclassified to profit or loss	8	(416)	132	(408)	84	90
(ii) Income tax relating to items that will be reclassified to profit or loss	(2)	105	(33)	103	(21)	(22)
	6	(311)	99	(305)	63	40
<b>14. Total comprehensive income for the period/year</b>	<b>3,203</b>	<b>2,877</b>	<b>16,706</b>	<b>6,080</b>	<b>19,204</b>	<b>24,990</b>
15. Paid up equity share capital (face value ₹1/-)	3,233	3,233	3,233	3,233	3,233	3,233
16. Other equity						73,886
17. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	0.99	0.99	5.14	1.98	5.92	7.72
(b) Diluted (in ₹)	0.99	0.99	5.14	1.98	5.92	7.72

See accompanying notes to the standalone financial results



**TRIVENI TURBINE LIMITED**  
Statement of standalone assets and liabilities

(₹ in lakhs)

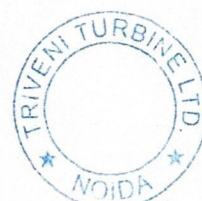
Particulars	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	24,910	23,640
Capital work-in-progress	280	325
Intangible assets	451	314
Intangible assets under development	12	8
Investments in subsidiaries	1,785	1,785
Financial assets		
i. Other financial assets	92	886
Other non-current assets	44	427
Income tax assets (net)	647	375
<b>Total non-current assets</b>	<b>28,221</b>	<b>27,760</b>
<b>Current assets</b>		
Inventories	19,119	15,330
Financial assets		
i. Investments	43,384	44,807
ii. Trade receivables	7,886	9,211
iii. Cash and cash equivalents	431	665
iv. Bank balances other than cash and cash equivalents	22,620	20,045
v. Loans	2	2
vi. Other financial assets	835	774
Other current assets	4,243	3,393
<b>Total current assets</b>	<b>98,520</b>	<b>94,227</b>
<b>TOTAL ASSETS</b>	<b>126,741</b>	<b>121,987</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	3,233	3,233
Other equity	74,957	73,886
<b>Total equity</b>	<b>78,190</b>	<b>77,119</b>
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
i. Lease liabilities	140	155
Provisions	576	522
Deferred tax liabilities (net)	357	443
<b>Total non-current liabilities</b>	<b>1,073</b>	<b>1,120</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i. Borrowings	-	-
ii. Lease liabilities	47	48
iii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,301	1,292
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,185	9,196
iv. Other financial liabilities	2,190	2,129
Other current liabilities	30,932	28,349
Provisions	1,492	1,403
Income tax liabilities (net)	1,331	1,331
<b>Total current liabilities</b>	<b>47,478</b>	<b>43,748</b>
<b>Total liabilities</b>	<b>48,551</b>	<b>44,868</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>126,741</b>	<b>121,987</b>



**TRIVENI TURBINE LIMITED**  
Statement of standalone cash flows

(₹ in lakhs)

Particulars	Six month ended			
	September 30, 2022	September 30, 2021		
	(Unaudited)	(Unaudited)		
<b>Cash flows from operating activities</b>				
Profit before tax	8,578	26,074		
Adjustments for				
Depreciation and amortisation expenses	927	994		
Loss/(profit) on sale/write off of property, plant and equipment	-	22		
Net profit on sale/redemption of current investments	(338)	(268)		
Net fair value gains on current investments	(506)	(452)		
Interest income	(728)	(283)		
Provision for doubtful advances	-	18		
Allowance for non moving inventories	53	1,032		
Impairment loss on financial assets (including reversals of impairment losses)	62	39		
Finance costs	42	35		
Unrealised foreign exchange (gains)/ losses	(48)	(65)		
Credit balances written back	-	(114)		
Mark-to-market (gains)/losses on derivatives	(48)	104		
Working capital adjustments :				
Change in inventories	(3,842)	1,162		
Change in trade receivables	1,324	(1,987)		
Change in other financial assets	867	(5,254)		
Change in other assets	(847)	625		
Change in trade payables	987	698		
Change in other financial liabilities	(549)	477		
Change in other liabilities	2,584	7,236		
Change in provisions	142	(147)		
<b>Cash generated from operations</b>	<b>8,660</b>	<b>29,946</b>		
Income tax paid (net of refunds)	(2,449)	(3,900)		
<b>Net cash inflow from operating activities</b>	<b>6,211</b>	<b>26,046</b>		
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(1,545)	(403)		
Net increase in current investment	3,992	(15,236)		
Purchase of equity shares in subsidiary	-	(800)		
Investment in deposits with financial institutions	(1,725)	(1,200)		
Investment in bank deposits	(2,577)	(7,976)		
Interest received	479	164		
<b>Net cash outflow from investing activities</b>	<b>(1,376)</b>	<b>(25,451)</b>		
<b>Cash flows from financing activities</b>				
Repayment of long term borrowings	-	(11)		
Payment of principal portion of lease liabilities	(16)	(22)		
Interest paid on lease liabilities	(9)	(12)		
Interest paid	(33)	(24)		
Dividend paid to Company's shareholders	(5,011)	(1)		
<b>Net cash outflow from financing activities</b>	<b>(5,069)</b>	<b>(70)</b>		
Net (decrease)/increase in cash and cash equivalents	(234)	525		
Cash and cash equivalents at the beginning of the year	665	1,291		
<b>Cash and cash equivalents at the end of the year</b>	<b>431</b>	<b>1,816</b>		
<b>Reconciliation of liabilities arising from financing activities:</b>				
	Lease liabilities	Non-current borrowings (including current maturities)	Interest payable on borrowings	Dividend paid to Company's shareholders
Balance as at April 1, 2021	248	96	1	11
Cash flows	(34)	(12)	(23)	(1)
Finance costs accruals	11	-	23	-
Divided distributions	-	-	-	3,880
<b>Balance as at September 30, 2021</b>	<b>225</b>	<b>84</b>	<b>1</b>	<b>3,889</b>
Balance as at April 1, 2022	202	-	-	12
Cash flows	(23)	-	(33)	5,010
Finance costs accruals	9	-	33	-
Divided distributions	-	-	-	(5,011)
<b>Balance as at September 30, 2022</b>	<b>187</b>	<b>-</b>	<b>-</b>	<b>11</b>



TRIVENI TURBINE LIMITED

Notes to the standalone unaudited financial results for the quarter and six months ended September 30, 2022

1. The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions.
2. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 5,428,571 equity shares at a price of ₹ 350 per equity share for an aggregate amount not exceeding ₹ 190 crores, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013.
3. The Company had declared final dividend @ 85% (i.e. ₹ 0.85 per equity share of ₹ 1 each) and special dividend @ 70% (i.e. ₹ 0.70 per equity share of ₹ 1 each) aggregating to ₹ 5,011 lakhs for the year ended March 31, 2022, which has been approved in the annual general meeting of the Company held on August 24, 2022 and the same has been paid to the shareholders during the quarter.
4. Exceptional items as shown in comparative period for the quarter and six months ended September 30, 2021 and year ended March 31, 2022, represents settlement consideration of ₹ 18,890 lakhs (net of associated expense of ₹ 1,910 lakhs) received by the Company from DI Netherlands BV (DI), the erstwhile joint venture partner in the Triveni Energy Solutions Limited (TESL) (formerly known as GE Triveni Limited) in accordance with the Settlement Agreement between the Company and General Electric Company and its affiliates including DI, to fully and finally settle and resolve and withdraw all ongoing disputes, litigations and arbitrations from various legal forum.
5. The above unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2022 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 2, 2022. The Statutory Auditors have carried out limited review of the above financial results.
6. Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification

Place : Noida (U.P)  
Date : November 02, 2022



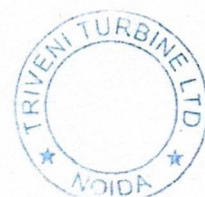
For Triveni Turbine Limited

Dhruv M. Sawhney  
Chairman & Managing Director

**TRIVENI TURBINE LIMITED**  
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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2022						
(₹ in lakhs, except per share data)						
Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	29,297	25,904	20,646	55,201	39,052	85,224
2. Other income	1,077	745	782	1,822	1,337	2,949
<b>Total income</b>	<b>30,374</b>	<b>26,649</b>	<b>21,428</b>	<b>57,023</b>	<b>40,389</b>	<b>88,173</b>
<b>3. Expenses</b>						
(a) Cost of materials consumed	17,021	14,358	8,070	31,379	15,985	43,299
(b) Changes in inventories of finished goods and work-in-progress	(1,404)	186	3,406	(1,218)	5,483	3,728
(c) Employee benefits expense	3,076	2,906	2,471	5,982	4,822	10,293
(d) Finance costs	18	24	14	42	35	102
(e) Depreciation and amortisation expense	487	513	505	1,000	1,003	2,028
(f) Other expenses (refer note 4)	5,038	3,587	2,707	8,625	5,194	11,639
<b>Total expenses</b>	<b>24,236</b>	<b>21,574</b>	<b>17,173</b>	<b>45,810</b>	<b>32,522</b>	<b>71,089</b>
<b>4. Profit from continuing operations before share of profit/ (loss) from a joint venture, exceptional items and tax</b>	<b>6,138</b>	<b>5,075</b>	<b>4,255</b>	<b>11,213</b>	<b>7,867</b>	<b>17,084</b>
5. Share of profit/(loss) of joint venture [refer note 6 ]	-	-	(463)	-	(424)	(424)
<b>6. Profit from continuing operations before exceptional items and tax</b>	<b>6,138</b>	<b>5,075</b>	<b>3,792</b>	<b>11,213</b>	<b>7,443</b>	<b>16,660</b>
7. Exceptional items (refer note 5 and 6)	-	-	19,819	-	19,819	19,819
<b>8. Profit from continuing operations before tax</b>	<b>6,138</b>	<b>5,075</b>	<b>23,611</b>	<b>11,213</b>	<b>27,262</b>	<b>36,479</b>
9. Tax expense:						
- Current tax	1,446	1,229	6,779	2,675	7,660	9,915
- Deferred tax	60	13	(544)	73	(549)	(456)
<b>Total tax expense</b>	<b>1,506</b>	<b>1,242</b>	<b>6,235</b>	<b>2,748</b>	<b>7,111</b>	<b>9,459</b>
<b>10. Profit from continuing operations after tax</b>	<b>4,632</b>	<b>3,833</b>	<b>17,376</b>	<b>8,465</b>	<b>20,151</b>	<b>27,020</b>
11. Profit/(loss) from discontinued operations	-	-	-	-	-	-
12. Tax expense of discontinued operations	-	-	-	-	-	-
13. Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>14. Profit for the period/year</b>	<b>4,632</b>	<b>3,833</b>	<b>17,376</b>	<b>8,465</b>	<b>20,151</b>	<b>27,020</b>
<b>Profit for the period attributable to:</b>						
- Owners of the parent	4,621	3,825	17,376	8,446	20,151	27,019
- Non-controlling interest	11	8	-	19	-	1
<b>15. Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss [refer note 6]	-	-	1,907	-	1,907	1,870
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	9
B. (i) Items that will be reclassified to profit or loss	102	(265)	115	(163)	100	127
(ii) Income tax relating to items that will be reclassified to profit or loss	(2)	105	(33)	103	(21)	(22)
	<b>100</b>	<b>(160)</b>	<b>1,989</b>	<b>(60)</b>	<b>1,986</b>	<b>1,984</b>
<b>Other comprehensive income attributable to:</b>						
- Owners of the parent	109	(143)	1,989	(34)	1,986	1,993
- Non-controlling interest	(9)	(17)	-	(26)	-	(9)
<b>16. Total comprehensive income for the period/year</b>	<b>4,732</b>	<b>3,673</b>	<b>19,365</b>	<b>8,405</b>	<b>22,137</b>	<b>29,004</b>
<b>Total comprehensive income attributable to:</b>						
- Owners of the parent	4,730	3,682	19,365	8,412	22,137	29,012
- Non-controlling interest	2	(9)	-	(7)	-	(8)
17. Paid up equity share capital (face value ₹ 1/-)	3,233	3,233	3,233	3,233	3,233	3,233
18. Other equity						82,424
19. Earnings per share of ₹ 1/- each (for continuing and total operations) - (not annualised)						
(a) Basic (in ₹)	1.43	1.18	5.37	2.61	6.23	8.36
(b) Diluted (in ₹)	1.43	1.18	5.37	2.61	6.23	8.36

See accompanying notes to the consolidated financial results



**TRIVENI TURBINE LIMITED**  
Statement of consolidated assets and liabilities

(₹ in lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,585	23,783
Capital work-in-progress	280	325
Goodwill	387	365
Intangible assets	598	531
Intangible assets under development	12	8
Financial assets		
i. Other financial assets	92	886
Other non-current assets	44	427
Income tax assets (net)	881	602
<b>Total non-current assets</b>	<b>27,879</b>	<b>26,927</b>
<b>Current assets</b>		
Inventories	19,626	16,169
Financial assets		
i. Investments	47,727	47,754
ii. Trade receivables	9,305	10,148
iii. Cash and cash equivalents	2,020	3,254
iv. Bank balances other than cash and cash equivalents	28,515	24,054
v. Loans	2	2
vi. Other financial assets	1,321	841
Other current assets	4,835	4,333
<b>Total current assets</b>	<b>113,351</b>	<b>106,555</b>
<b>TOTAL ASSETS</b>	<b>141,230</b>	<b>133,482</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	3,233	3,233
Other equity	85,773	82,424
Non controlling interest	75	81
<b>Total equity</b>	<b>89,081</b>	<b>85,738</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i. Lease liabilities	140	155
Provisions	789	723
Deferred tax liabilities (net)	309	347
<b>Total non-current liabilities</b>	<b>1,238</b>	<b>1,225</b>
<b>Current liabilities</b>		
Financial liabilities		
i. Borrowings	11	15
ii. Lease liabilities	47	48
iii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	2,379	1,311
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	9,817	9,595
iv. Other financial liabilities	2,401	2,381
Other current liabilities	32,941	30,014
Provisions	1,811	1,728
Income tax liabilities (net)	1,504	1,427
<b>Total current liabilities</b>	<b>50,911</b>	<b>46,519</b>
<b>Total liabilities</b>	<b>52,149</b>	<b>47,744</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>141,230</b>	<b>133,482</b>



**TRIVENI TURBINE LIMITED**  
Statement of consolidated cash flows

(₹ in lakhs)

Particulars	Six month ended			
	September 30, 2022	September 30, 2021		
	(Unaudited)	(Unaudited)		
<b>Cash flows from operating activities</b>				
Profit before tax	11,213	27,262		
Adjustments for				
Share of net loss of joint venture accounted for using the equity method	-	424		
Gain on previously held interest in joint venture [refer 8(ii)]	-	(561)		
Depreciation and amortisation expenses	1,000	1,003		
Loss on sale/write off of property, plant and equipment	-	22		
Net profit on sale/redemption of current investments	(338)	(268)		
Net fair value gains on current investments	(580)	(452)		
Interest income	(819)	(286)		
Provision for doubtful advances	1	18		
Allowance for non moving inventories	52	1,032		
Impairment loss on financial assets (including reversals of impairment losses)	10	86		
Finance costs	42	35		
Unrealised foreign exchange (gains)	(49)	(92)		
Credit balances written back	(4)	(482)		
Mark-to-market (gains)/ losses on derivatives	(48)	104		
Working capital adjustments :				
Change in inventories	(3,590)	4,819		
Change in trade receivables	727	(4,469)		
Change in other financial assets	433	(5,246)		
Change in other assets	(566)	855		
Change in trade payables	1,469	769		
Change in other financial liabilities	(598)	339		
Change in other liabilities	2,978	7,727		
Change in provisions	135	(92)		
<b>Cash generated from operations</b>	<b>11,468</b>	<b>32,547</b>		
Income tax paid (net of refunds)	(2,882)	(4,111)		
<b>Net cash inflow from operating activities</b>	<b>8,586</b>	<b>28,436</b>		
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(2,131)	(403)		
Net increase in current investment	2,670	(16,236)		
Purchase of equity shares in subsidiary	-	(800)		
Investment in deposits with financial institutions	(1,725)	(1,200)		
Investment in bank deposits	(4,296)	(9,576)		
Interest received	578	167		
<b>Net cash outflow from investing activities</b>	<b>(4,904)</b>	<b>(28,048)</b>		
<b>Cash flows from financing activities</b>				
Repayment of long term borrowings	(2)	(12)		
Payment of principal portion of lease liabilities	(18)	(24)		
Interest paid on lease liabilities	(9)	(11)		
Interest paid	(33)	(24)		
Dividend paid to Company's shareholders	(5,011)	(1)		
<b>Net cash outflow from financing activities</b>	<b>(5,073)</b>	<b>(72)</b>		
Increase in cash and cash equivalents due to foreign exchange variation	157	(15)		
Net (decrease)/increase in cash and cash equivalents	(1,234)	301		
Cash and cash equivalents at the beginning of the year	3,254	3,705		
Cash and cash equivalents acquired in business combination [refer note 8(ii)]	-	2,225		
<b>Cash and cash equivalents at the end of the year</b>	<b>2,020</b>	<b>6,231</b>		
<b>Reconciliation of liabilities arising from financing activities:</b>				
	<b>Lease Liabilities</b>	<b>Non-current borrowings (including current maturities)</b>	<b>Interest payable on borrowings</b>	<b>Dividend paid to Company's shareholders</b>
Balance as at April 1, 2021	265	96	1	11
Cash flows	(42)	(12)	(24)	(2)
Finance costs accruals	11	-	24	-
Divided distributions	-	-	-	3,880
<b>Balance as at September 30, 2021</b>	<b>234</b>	<b>84</b>	<b>1</b>	<b>3,889</b>
Balance as at April 1, 2022	203	15	-	12
Cash flows	(25)	(4)	(33)	(5,011)
Finance costs accruals	9	-	33	-
Non cash movement (addition/disposal)	-	-	-	-
Divided distributions	-	-	-	5,010
<b>Balance as at September 30, 2022</b>	<b>187</b>	<b>11</b>	<b>-</b>	<b>11</b>



## TRIVENI TURBINE LIMITED

### Notes to the consolidated unaudited financial results for the quarter and six months ended September 30, 2022

1. The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
2. The Board of Directors of the Company, subject to approval of shareholders, has approved a proposal to buy back from equity shareholders of the Company upto 5,428,571 equity shares at a price of ₹ 350 per equity share for an aggregate amount not exceeding ₹ 190 crores, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013.
3. The Company had declared final dividend @ 85% (i.e. ₹ 0.85 per equity share of ₹ 1 each) and special dividend @ 70% (i.e. ₹ 0.70 per equity share of ₹ 1 each) aggregating to 5,011 lakhs for the year ended March 31, 2022, which has been approved in the annual general meeting of the Company held on August 24, 2022 and the same has been paid to the shareholders during the quarter.
4. Other expense includes subcontracting charges of ₹ 1,136 lakhs and ₹ 1,343 lakhs for the quarter and six months ended September 30, 2022 respectively towards execution of maintenance and overhauling contract for large utility turbines in South African Development Community (SADC) region by its subsidiary. Accordingly, other expense for the quarter and six months ended September 30, 2022 is not comparable with its prior period financial results.
5. Exceptional items as shown in comparative period for the quarter and six months ended September 30, 2021 and for the year ended March 31, 2022, represents sum of settlement consideration received of ₹ 19,258 lakhs (net of associated expense of ₹ 1,542 lakhs) and gain on previously held interest in Triveni Energy Solutions Limited (TESL) (formerly known as GE Triveni Limited) of ₹ 561 lakhs accounted in accordance with Ind AS 103. Such consideration was received by the Company from DI Netherlands BV (DI), the erstwhile joint venture partner in TESL in accordance with the Settlement Agreement between the Company and General Electric Company and its affiliates including DI, to fully and finally settle and resolve and withdraw all ongoing disputes, litigations and arbitrations from various legal forum. Refer note 6 for further details.
6. TESL was a joint venture till September 6, 2021, the remaining shares were acquired by the Company on aforesaid date. The Company had recognised its share of loss in TESL of ₹ 424 lakhs during the previous year ended March 31, 2022. This acquisition in TESL had been accounted by the Group as Business combination according to Ind AS 103 and recognised bargain purchase gain of ₹ 1,907 lakhs in capital reserve through Other Comprehensive Income and gain on previously held interest in TESL amounting to ₹ 561 lakhs in profit and loss as exceptional item in the previous year ended March 31, 2022.
7. The unaudited standalone results of the Company are available on the Company's website ([www.triveniturbines.com](http://www.triveniturbines.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

Particulars	Quarter ended			Six Month Ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	25,855	24,455	18,639	50,310	36,862	81,137
Profit before tax	4,296	4,282	22,663	8,578	26,074	33,973
Net profit after tax	3,197	3,188	16,607	6,385	19,141	24,950
Total comprehensive income	3,203	2,877	16,706	6,080	19,204	24,990

8. The above unaudited consolidated financial results of the Company for the quarter and six months ended September 30, 2022 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 2, 2022. The Statutory Auditors have carried out limited review of the above financial results.
9. Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification

For Triveni Turbine Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida (U.P)  
Date : November 02, 2022

