

TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter ended June 30, 2023 (₹ in lakhs, except per share data)				
Particulars	Quarter ended		Year ended	
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	30,131	28,728	24,455	1,08,325
2. Other income	1,088	1,094	683	3,914
Total income	31,219	29,822	25,138	1,12,239
3. Expenses				
(a) Cost of materials consumed	18,870	16,467	14,355	67,252
(b) Changes in inventories of finished goods and work-in-progress	(1,854)	557	(180)	(3,312)
(c) Employee benefits expense	3,608	3,025	2,503	11,060
(d) Finance costs	74	51	23	99
(e) Depreciation and amortisation expenses	468	478	470	1,876
(f) Other expenses	4,254	4,143	3,685	15,727
Total expenses	25,420	24,721	20,856	92,702
4. Profit before tax	5,799	5,101	4,282	19,537
5. Tax expense:				
- Current tax	1,538	1,266	1,086	4,864
- Deferred tax	(75)	111	8	186
Total tax expense	1,463	1,377	1,094	5,050
6. Profit after tax for the period/ year	4,336	3,724	3,188	14,487
7. Other comprehensive income				
A. (i) Items that will not be reclassified to profit or loss	-	(148)	-	(148)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	37	-	37
B. (i) Items that will be reclassified to profit or loss	344	337	(416)	(577)
(ii) Income tax relating to items that will be reclassified to profit or loss	(87)	(85)	105	145
	257	141	(311)	(543)
8. Total comprehensive income for the period/year	4,593	3,865	2,877	13,944
9. Paid up equity share capital (face value ₹1/-)	3,179	3,179	3,233	3,179
10. Other equity				59,313
11. Earnings per share of ₹ 1/- each - (not annualised)				
(a) Basic (in ₹)	1.36	1.16	0.99	4.49
(b) Diluted (in ₹)	1.36	1.16	0.99	4.49


See accompanying notes to the standalone financial results



Notes to the standalone unaudited financial results for the quarter ended June 30, 2023

- 1 The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also figure upto the end of the third quarter were only reviewed and not subject to audit.
- 3 During the quarter, the Company incorporated a new joint venture company namely Triveni Sports Private Limited. The Company owns a 50% equity stake in the joint venture company, the balance being owned by Triveni Engineering & Industries Limited.
- 4 The above unaudited standalone financial results of the Company for the quarter ended June 30, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on July 31, 2023 and approved by the Board of Directors of the Company at their meeting held on August 1, 2023. The Statutory Auditors have carried out limited review of the above financial results.
- 5 Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Bengaluru
Date : August 1, 2023



TRIVENI TURBINE LIMITED

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Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter ended June 30, 2023				
(₹ in lakhs, except per share data)				
Particulars	Quarter ended			Year ended
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	37,642	36,976	25,904	1,24,755
2. Other income	1,335	1,248	745	4,262
Total income	38,977	38,224	26,649	1,29,017
3. Expenses				
(a) Cost of materials consumed	19,982	16,748	14,565	67,512
(b) Changes in inventories of finished goods and work-in-progress	(1,714)	1,059	186	(2,798)
(c) Employee benefits expense	4,056	3,538	2,906	12,854
(d) Finance costs	74	50	24	99
(e) Depreciation and amortisation expense	488	499	513	1,990
(f) Other expenses	8,227	8,997	3,380	23,810
Total expenses	31,113	30,891	21,574	1,03,467
4. Profit before share of profit/ (loss) from a joint venture and tax	7,864	7,333	5,075	25,550
5. Share of profit/ (loss) of joint venture	(3.00)	-	-	-
6. Profit before tax	7,861	7,333	5,075	25,550
7. Tax expense:				
- Current tax	1,840	1,622	1,229	5,982
- Deferred tax	(75)	149	13	281
Total tax expense	1,765	1,771	1,242	6,263
8. Profit after tax for the period/ year	6,096	5,562	3,833	19,287
Profit for the period attributable to:				
- Owners of the parent	6,075	5,551	3,825	19,254
- Non-controlling interest	21	11	8	33
9. Other comprehensive income				
A. (i) Items that will not be reclassified to profit or loss	-	(150)	-	(150)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	38	-	38
B. (i) Items that will be reclassified to profit or loss	166	272	(265)	(338)
(ii) Income tax relating to items that will be reclassified to profit or loss	(87)	(85)	105	145
	79	75	(160)	(305)
Other comprehensive income attributable to:				
- Owners of the parent	63	75	(143)	(290)
- Non-controlling interest	16	-	(17)	(15)
10. Total comprehensive income for the period/year	6,175	5,637	3,673	18,982
Total comprehensive income attributable to:				
- Owners of the parent	6,138	5,626	3,683	18,964
- Non-controlling interest	37	11	(10)	18
11. Paid up equity share capital (face value ₹ 1/-)	3,179	3,179	3,233	3,179
12. Other equity				72,856
13. Earnings per share of ₹ 1/- each - (not annualised)				
(a) Basic (in ₹)	1.91	1.73	1.18	5.97
(b) Diluted (in ₹)	1.91	1.73	1.18	5.97

See accompanying notes to the consolidated financial results



Notes to the consolidated unaudited financial results for the quarter ended June 30, 2023

- 1 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions.
- 2 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the relevant financial year. Also the figure upto the end of the third quarter were only reviewed and not subject to audit.
- 3 Other expense includes subcontracting charges of ₹ 3,913.67 lakhs for the quarter ended June 30, 2023 (June 30, 2022: 207.14 lakhs) towards execution of maintenance and overhauling contract for large utility turbines in South African Development Authority (SADC) region by its subsidiary. Accordingly, other expense for the quarter is not comparable with its June 30, 2022 results.
- 4 The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in lakhs)

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	Unaudited	Audited	Unaudited	Audited
Revenue from operations	30,131	28,728	24,455	1,08,325
Profit before tax	5,799	5,101	4,282	19,537
Net profit after tax	4,336	3,724	3,188	14,487
Total comprehensive income	4,593	3,865	2,877	13,944

- 5 The above unaudited consolidated financial results of the Company for the quarter ended June 30, 2023 have been reviewed and recommended for adoption by the Audit Committee at their meeting held on July 31, 2023 and approved by the Board of Directors of the Company at their meeting held on August 1, 2023. The Statutory Auditors have carried out limited review of the above financial results.
- 6 During the quarter, the Company incorporated a new joint venture company namely Triveni Sports Private Limited. The Company owns a 50% equity stake in the joint venture company, the balance being owned by Triveni Engineering & Industries Limited.
- 7 Previous period/year figures have been re-grouped/ reclassified wherever necessary, to match current period classification.

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Bengaluru, Karnataka
Date : August 1, 2023

