

Date: March 23, 2022

BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI-400 001 e-mail- corp.relations@bseindia.com Thru : BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051 e-mail cmlist@nse.co.in Thru : NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

We wish to inform you that our wholly owned subsidiary - M/s Triveni Turbines DMCC has signed an agreement for acquisition of 70% equity shares of TSE Engineering Pty. Ltd. (TSE). TSE is registered under the laws of South Africa and is engaged in high precision engineering repairs and servicing of machinery in sugar and other industrial plants in South African Development Community ("SADC") region. With the said acquisition of these shares, TSE will become a step down subsidiary of Triveni Turbine Limited.

The details as required under Listing Regulations is annexed herewith as Annexure 1.

This is for your information and records.

Thanking You,

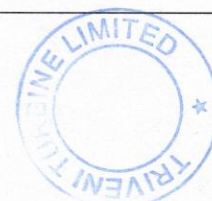
For Triveni Turbine Limited



Rajiv Sawhney
Company Secretary
MNO A 8047

Encl : As above

Sr.No.	Particulars of (Acquisition)	Detail of Information
a)	Name of the Target Company, details in brief such as size, turnover etc.	<p>TSE Engineering (Pty.) Ltd. ("TSE")</p> <p>Authorised Share Capital ZAR 1,000 divided into 1,000 ordinary shares of no par value.</p> <p>Issued and Paid-up Share Capital is ZAR 100 divided into 100 ordinary shares of no par value.</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length".</p>	<p>The acquisition of the shareholding of TSE by Triveni Turbines DMCC-Dubai (TTDMCC), a wholly owned subsidiary of Triveni Turbine Limited, does not fall within the related party transaction.</p> <p>The promoters or promoter group of the Company have no interest in the said acquisition.</p>
c)	Industry to which the entity being acquired belongs.	General mechanical high-precision engineering: supply of spares, repairs, and overhauling of rotating industrial machinery (steam turbines, compressors, blowers, etc.)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target Company, if its business is outside the main line of business of the listed entity.	The acquisition of TSE will enable the growth of after-market business for rotating equipment in the South African Development Community (SADC) region.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	<p>TSE is a company registered under the laws of South Africa.</p> <p>Government/Regulatory approvals required for acquisition: None</p>
f)	Indicative time period for completion of the acquisition.	Acquisition is expected to be completed by March 31, 2022,
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration



h)	Cost of acquisition or the price at which the shares are acquired.	ZAR 11.9 million
i)	Percentage of shareholding / control acquired and/or number of shares acquired.	Triveni Turbines DMCC- Dubai (TTDMCC) will acquire 70 percent of TSE i.e. 70 shares of no par value. From the date of transaction, TTDMCC will have the right to nominate a majority of TSE's directors, as well as the option to purchase TSE's entire shareholding at any point after 36 months.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Entity Name: TSE Engineering (Pty.) Ltd. (TSE)</p> <p>Line of Business: The Company is engaged in high precision engineering repairs and servicing of machinery in sugar and other industrial plants in South African Development Community ("SADC") region.</p> <p>Date of Incorporation- 25th Feb, 2015</p> <p>Country of Incorporation- South Africa</p> <p>Current Turnover-(all in ZAR million)</p> <p>FY20 = 8.89</p> <p>FY21 = 8.67</p> <p>FY22 = 16.50</p>

